

LINCOLN ELECTRIC HOLDINGS INC

Form 4

March 05, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bruno Gabriel

2. Issuer Name **and** Ticker or Trading
Symbol

LINCOLN ELECTRIC HOLDINGS
INC [LECO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

22801 ST. CLAIR AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2014

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Executive. V.P.. CIO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CLEVELAND, OH 44117-1199

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Shares	03/03/2014		M		5,340	A	\$ 34.255	21,706	D
Common Shares	03/03/2014		S		900	D	\$ 73.75	20,806	D
Common Shares	03/03/2014		S		199	D	\$ 73.76	20,607	D
Common Shares	03/03/2014		S		200	D	\$ 73.77	20,407	D
Common Shares	03/03/2014		S		100	D	\$ 73.8	20,307	D

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Common Shares	03/03/2014	S	300	D	\$ 73.81	20,007	D	
Common Shares	03/03/2014	S	340	D	\$ 73.89	19,667	D	
Common Shares	03/03/2014	S	1,900	D	\$ 73.9	17,767	D	
Common Shares	03/03/2014	S	300	D	\$ 73.91	17,467	D	
Common Shares	03/03/2014	S	901	D	\$ 73.92	16,566	D	
Common Shares	03/03/2014	S	100	D	\$ 73.93	16,466	D	
Common Shares	03/03/2014	S	100	D	\$ 73.98	16,366	D	
Common Shares	03/03/2014	F	570	D	\$ 74.25	15,847 ⁽¹⁾	D	
Common Shares						2,551.123 ⁽²⁾	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 34.255	03/03/2014		M		5,340		11/28/2010	11/28/2017	Common Shares	5,340

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bruno Gabriel 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199			Executive, V.P., CIO	

Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for Gabriel Bruno 03/05/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total also includes 51 additional shares attributable to dividends earned on shares of restricted stock that were granted on December 1, 2010 and vested on March 3, 2014.
- (2) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 2105.836 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.