RYDER SYSTEM INC

Form 4

December 18, 2012

FORM 4 UNITED STATES SEC

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person * SWIENTON GREGORY T | | | 2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM INC [R] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|--|----------|---|---|--|--|
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction | (Sheek all applicable) | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | |
| 11690 N.W. 105TH STREET | | | 12/14/2012 | _X_ Officer (give title Other (specify below) | | |
| | | | | Chairman & CEO | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check Applicable Line) | | |
| | | | Filed(Month/Day/Year) | | | |
| | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| MIAMI, FL 33178 | | | | Person | | |

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficiary Owned | | | | | | | | | ny Owneu |
|--------------------------------------|---|---|--------------|---|--------|-----------|---|---------------------------------|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | | (D) | Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 12/14/2012 | | M(1) | | 33,000 | A | \$ 42.725 | 135,381 | D | |
| Common Stock | 12/14/2012 | | S <u>(1)</u> | | 33,000 | D | \$ 50.005 (2) (3) | 102,381 | D | |
| Common Stock | | | | | | | | 19,888 | I | By Grantor Retained Annuity Trust |
| Common Stock | | | | | | | | 5,319 | I | By Ryder Employee |

Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 42.725 | 12/14/2012 | | M <u>(1)</u> | 33,000 | <u>(4)</u> | 02/13/2013 | Common Stock | 33,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|----------------|-------|--|--|--|--|
| r | Director | 10% Owner | Officer | Other | | | | |
| SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178 | X | | Chairman & CEO | | | | | |

Signatures

/s/ Julie A. Azuaje, by power of attorney 12/18/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on August 16, 2012.
- (2) This reflects the weighted average price at which the shares were sold. The sales prices ranged from \$50.00 to \$50.05.

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- (3) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The option, representing the right to purchase 175,000 shares, vests in accordance with the following schedule: 58,334 vested on February 13, 2007, 58,333 vested on February 13, 2008 and 58,333 vested on February 13, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.