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ORCHARD SUPPLY HARDWARE STORES CORP Form 3 December 21, 2011 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 Name and Address of Reporting Person <u>*</u> Â Carey Thomas J. 	2. Date of Event Requiring Statement (Month/Day/Year) 12/21/2011	3. Issuer Name and Ticker or Trad ORCHARD SUPPLY HAR [OSH]	
(Last) (First) (Middle)	12/21/2011	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O ORCHARD SUPPLY HARDWARE, 6450 VIA DEL		(Check all applicable)	

ORO

(Street)

SAN JOSE, CAÂ 95119

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

10% Owner

Other

3. Ownership

Director

(give title below) (specify below)

Sr. VP, CMO

_X__Officer

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reporting Person

Person

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting

Form filed by More than One

Form: Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
Titl	T:41-	Derivative	Security:		
		Titte	Security	Direct (D)	

OMB Number:	3235-0104					
Expires:	January 31, 2005					
Estimated average						
burden hou	rs per					
response	0.5					

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(1)	05/26/2020	Class B Common Stock	16,038	\$ 16.67	D	Â
Stock Options (right to buy)	(2)	05/26/2020	Class B Common Stock	16,032	\$ 33.33	D	Â
Stock Options (right to buy)	(<u>3)</u>	05/26/2020	Class B Common Stock	16,032	\$ 50	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Carey Thomas J. C/O ORCHARD SUPPLY HARDWARE 6450 VIA DEL ORO SAN JOSE, CA 95119	Â	Â	Sr. VP, CMO	Â	
Signaturos					

Signatures

/s/ Michael W. Fox, by power of 12/21/2011 attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options became exercisable as to 4,009 shares on May 26, 2011 and will become exercisable as to 4,010 shares on May 26, 2012, as (1) to 4,009 shares on May 26, 2013 and as to 4,010 shares on May 26, 2014.
- The options became exercisable as to 4,008 shares on May 26, 2011 and will become exercisable as to 4,008 shares on May 26, 2012, as (2) to 4,008 shares on May 26, 2013 and as to 4,008 shares on May 26, 2014.
- The options became exercisable as to 4,008 shares on May 26, 2011 and will become exercisable as to 4,008 shares on May 26, 2012, as (3) to 4,008 shares on May 26, 2013 and as to 4,008 shares on May 26, 2014.

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Remarks:

Exhibit 24 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.