KEANE KEVIN T

Form 4

November 18, 2011

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KEANE KEVIN T Issuer Symbol ASTRONICS CORP [ATRO] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director X\_\_ 10% Owner \_ Other (specify Officer (give title 1801 ELMWOOD AVE 11/16/2011 below) 6. Individual or Joint/Group Filing(Check (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

BUFFALO, NY 14207

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |                  |   |  |   |           |
|--------------------------------------|---|--|---|--------|------------------|---|--|---|-----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3.<br>Transaction<br>Code<br>(Instr. 8) | ` ' '  |                  | 5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|                                      |   |  | Code V                                  | Amount | (A)<br>or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |           |
| \$.01 PV<br>Com Stk                  | 11/16/2011                              |  | G                                       | 10,000 | D                | \$0   | 148,753  | D   |           |
| \$.01 PV<br>Cl B Stk                 |   |  |   |        |                  |   | 745,520  | D   |           |
| \$.01 PV<br>Com Stk                  |   |  |   |        |                  |   | 58,879   | I   | By Spouse |
| \$.01 PV<br>Cl B Stk                 |   |  |   |        |                  |   | 56,215   | I   | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

Person

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|--|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Option  | \$ 7.43   |   |   |  |  | 01/25/2003   | 01/25/2012         | \$.01<br>PV<br>Com<br>Stk   | 4,936                               |
| Option  | \$ 7.43   |   |   |  |  | 01/25/2003   | 01/25/2012         | \$.01<br>PV<br>Cl B<br>Stk  | 1,850                               |
| Option  | \$ 3.87   |   |   |  |  | 07/24/2003   | 01/24/2013         | \$.01<br>PV<br>Com<br>Stk   | 55,912                              |
| Option  | \$ 3.87   |   |   |  |  | 07/24/2003   | 01/24/2013         | \$.01<br>PV<br>Cl B<br>Stk  | 20,967                              |
| Option  | \$ 3.99   |   |   |  |  | 08/19/2004   | 02/19/2014         | \$.01<br>PV<br>Com<br>Stk   | 27,300                              |
| Option  | \$ 3.99   |   |   |  |  | 08/19/2004   | 02/19/2014         | \$.01<br>PV<br>Cl B<br>Stk  | 10,237                              |
| Option  | \$ 3.7  |   |   |  |  | 06/14/2005   | 12/14/2014         | \$.01<br>PV<br>Com<br>Stk   | 29,500                              |

8. Price of Derivative Security (Instr. 5)

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| Option | \$ 3.7  | 06/14/2005 | 12/14/2014 | \$.01<br>PV<br>Cl B<br>Stk | 11,062 |
|--------|---------|------------|------------|----------------------------|--------|
| Option | \$ 9.75 | 09/06/2006 | 03/06/2016 | \$.01<br>PV<br>Com<br>Stk  | 5,000  |
| Option | \$ 9.75 | 09/06/2006 | 03/06/2016 | \$.01<br>PV<br>Cl B<br>Stk | 1,875  |
| Option | \$ 12.8 | 09/20/2007 | 03/20/2017 | \$.01<br>PV<br>Com<br>Stk  | 5,000  |
| Option | \$ 12.8 | 09/20/2007 | 03/20/2017 | \$.01<br>PV<br>Cl B<br>Stk | 1,875  |
| Option | \$ 13.9 | 09/20/2008 | 03/20/2018 | \$.01<br>PV<br>Com<br>Stk  | 2,500  |
| Option | \$ 13.9 | 09/20/2008 | 03/20/2018 | \$.01<br>PV<br>Cl B<br>Stk | 937    |
| Option | \$ 6.73 | 09/05/2009 | 03/05/2019 | \$.01<br>PV<br>Com<br>Stk  | 4,000  |
| Option | \$ 6.73 | 09/05/2009 | 03/05/2019 | \$.01<br>PV<br>Cl B<br>Stk | 400    |
| Option | \$ 8.03 | 09/02/2010 | 03/02/2020 | \$.01<br>PV<br>Com<br>Stk  | 5,000  |
| Option | \$ 8.03 | 09/02/2010 | 03/02/2020 | \$.01<br>PV<br>Cl B<br>Stk | 500    |
| Option | \$ 19.6 | 08/28/2011 | 02/28/2021 |                            | 2,500  |

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|        |         |            |            | \$.01<br>PV<br>Com<br>Stk  |     |
|--------|---------|------------|------------|----------------------------|-----|
| Option | \$ 19.6 | 08/28/2011 | 02/28/2021 | \$.01<br>PV<br>Cl B<br>Stk | 250 |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| r g                            | Director      | 10% Owner | Officer | Other |  |  |
| KEANE KEVIN T                  |               |           |         |       |  |  |
| 1801 ELMWOOD AVE               | X             | X         |         |       |  |  |
| BUFFALO, NY 14207              |               |           |         |       |  |  |

# **Signatures**

/s/David C. Burney, as Power of Attorney for Kevin T.

Keane

11/18/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Keane disclaims any beneficial ownership in shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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