#### Edgar Filing: SMITH CHARLES WALTER - Form 4

	ARLES WALTE	R										
Form 4 May 26, 201	11											
FORM	ЛЛ								OMB AF	PROVAL		
UNITED STATE			S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287		
Check th if no lon subject t	ger STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								January 31, 2005 verage		
Section Form 4 of Form 5 obligation may com <i>See</i> Instri 1(b).	Filed pur Filed pur Section 17(	a) of the	Public U	SECUR 6(a) of th tility Hold westment	burden houi response							
(Print or Type	Responses)											
SMITH CHARLES WALTER Symbol			Symbol	er Name and Ticker or Trading OSSE FOOTWEAR INC				5. Relationship of Reporting Person(s) to Issuer				
					JIWEA	IN IIN	C	(Check	all applicable	)		
(Last)	[BOOT] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 2. Director (give title below) 05/24/2011 SE FOOTWEAR, 05/24/2011 0. 05/24/2011											
		WAY	05/24/2	011					,			
	(Street)			endment, Da nth/Day/Year	-	ıl		6. Individual or Joi Applicable Line) _X_ Form filed by O				
PORTLAN	D, OR 97230							Form filed by M Person				
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative	Secur	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deen h/Day/Year) Executior any (Month/D		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common	05/24/2011			P	465	(D) A	\$ 14.5	38,079	D			
Stock Common Stock	05/24/2011			Р	200	А	\$ 14.48	38,279	D			
Common Stock	05/24/2011			Р	200	А	\$ 14.47	38,479	D			
Common Stock	05/24/2011			Р	100	А	\$ 14.45	38,579	D			
Common Stock	05/24/2011			Р	35	А	\$ 14.469	38,614	D			

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Common Stock	05/25/2011	Р	1	А	\$ 14.34 38,615	D
Common Stock	05/25/2011	Р	199	A	\$ 14.38 38,814	D
Common Stock	05/25/2011	Р	300	А	\$ 14.37 39,114	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onvumber	nber Expiration Date		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / AddressRelationshipsDirector10% OwnerOfficerOtherSMITH CHARLES WALTERLACROSSE FOOTWEAR, INC.XX17634 NE AIRPORT WAYX

17634 NE AIRPORT WAY PORTLAND, OR 97230

### Signatures

/s/ James D. Fontaine, Attorney-in-fact for Charles W. (Wally) Smith

05/26/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.