

LAND JAMES N JR

Form 4

April 05, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAND JAMES N JR

2. Issuer Name **and** Ticker or Trading  
Symbol  
RIVIERA HOLDINGS CORP  
[RVHLQ.PK]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2901 LAS VEGAS BOULEVARD  
SOUTH

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

LAS VEGAS, NV 89109

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/01/2011		J <sup>(1)</sup>	V Amount (D) Price 11,200 D \$ 0 <sup>(1)</sup> <sup>(1)</sup>	0 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right-to-Buy)	\$ 21.6	04/01/2011		J <sup>(1)</sup>	6,000 (1)	05/22/2007	05/22/2016	Common Stock	6,000
Option (Right-to-Buy)	\$ 36.56	04/01/2011		J <sup>(1)</sup>	6,000 (1)	05/17/2008	05/17/2017	Common Stock	6,000
Option (Right-to-Buy)	\$ 15.35	04/01/2011		J <sup>(1)</sup>	6,000 (1)	05/19/2009	05/19/2018	Common Stock	6,000
Option (Right-to-Buy)	\$ 1.48	04/01/2011		J <sup>(1)</sup>	6,000 (1)	05/17/2010	05/17/2019	Common Stock	6,000
Option (Right-to-buy)	\$ 0.339	04/01/2011		J <sup>(1)</sup>	6,000 (1)	05/17/2011	05/17/2020	Common Stock	6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAND JAMES N JR 2901 LAS VEGAS BOULEVARD SOUTH LAS VEGAS, NV 89109		X		

## Signatures

/s/ James N.  
Land, Jr. 04/01/2011

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 1, 2011, the reporting person's common stock and options were cancelled upon the Issuer's emergence from bankruptcy proceedings under Chapter 11 of the United States Bankruptcy Code.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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