MOLOTSKY BRAD A

Form 4/A March 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MOLOTSKY	TSKY BRAD A Symbol BRAND [BDN]		YWINE R	EALTY TRUST	Issuer (Check all applicable)			
(Last) 555 EAST L AVENUE, S	ANCASTER	3. Date of (Month/D 03/02/20	•	saction	DirectorX Officer (giv below) General		Owner er (specify etary	
RADNOR, F	(Street) PA 19087	Filed(Mon	4. If Amendment, Date Original Filed(Month/Day/Year) 03/04/2011			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Z	Zip) Table	I - Non-Deri	ivative Securities Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares of Beneficial Interest	03/02/2011			419 (1) A \$ 0	171,990	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying So (Instr. 3 and 4	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 11.89	03/02/2011		A	1,355 (2)	(3)	03/02/2021	Common Shares of Beneficial Interest	47,42.
Performance Shares	\$ 0	03/02/2011		A	300 (4)	(3)	(3)	Common Shares of Beneficial Interest	10,47

Reporting Owners

Reporting Owner Name / Address	Relationships					
2	Director	10% Owner	Officer	Other		
MOLOTSKY BRAD A 555 EAST LANCASTER AVENUE SUITE 100 RADNOR, PA 19087			General Counsel & Secretary			

Signatures

/s/ Brad A. Molotsky	03/28/201
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person's Form 4 filed on March 4, 2011 incorrectly reported 14,250 common shares; the correct number is 14,669 shares. The 419 shares shown in the table above corrects this error.
- (2) The reporting person's Form 4 filed on March 4, 2011 incorrectly reported 46,070 stock options; the correct number is 47,425 options. The 1,355 options shown in the table above corrects this error.
- (3) See description in the reporting person's Form 4 filed on March 4, 2011.

(4)

Reporting Owners 2

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The reporting person's Form 4 filed on March 4, 2011 incorrectly reported 10,178 performance shares; the correct number is 10,478 performance shares. The 300 performance shares shown in the table above corrects this error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.