INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

response...

Estimated average burden hours per

2005

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Perlowsk		porting	2. Date of Event Requiring Statement (Month/Day/Year)	BLACKRO	3. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNICIPAL INCOME INVESTMENT QUALITY TRUST [BAF]					
(Last)	(First)	(Middle)	02/11/2011		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
55 EAST 52	ND ST.									
(Street)				(Check	(Check all applicable)		6. Individual or Joint/Group			
NEW YORK, NY 10055				,e			Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-Derivat	ive Securitie	s Beneficial	Beneficially Owned			
1.Title of Secur (Instr. 4)	rity			mount of Securities eficially Owned tr. 4)	Ownership	4. Nature of Ind Ownership (Instr. 5)	lirect Beneficial			
Reminder: Repower owned directly			ch class of securities	beneficially S	EC 1473 (7-02)					
г	inforn requii curre	nation conta red to respo ntly valid Ol	pond to the collec ained in this form nd unless the form MB control numbe rities Beneficially O	are not m displays a	warrants, opti	ons, convertibl	e securities)			
1. Title of Deri (Instr. 4)	vative Securi	Expin	te Exercisable and ration Date /Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	f 4. Conversion or Exercise Price of	1	6. Nature of Indirect Beneficial Ownership (Instr. 5)			

Date

Exercisable

Expiration Title

Date

Derivative

Security

Amount or

Number of

Shares

Security:

Direct (D)

or Indirect

(I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Perlowski John 55 EAST 52ND ST. NEW YORK, NY 10055	Â	Â	President and CEO	Â		
Signatures						
/s/ Janey Ahn as Attorney-in-Fact	02	2/18/2011				

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.