

HUANG JEN HSUN
Form 4
January 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUANG JEN HSUN

(Last) (First) (Middle)

C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY

(Street)

SANTA CLARA, CA 95050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NVIDIA CORP [NVDA]

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/19/2011 | | M ⁽¹⁾ | | 127,309 | A | \$ 11.95 |
| | | | | | | | 434,985 |
| Comon Stock | 01/19/2011 | | S ⁽¹⁾ | | 123,109 | D | \$ 23.45 |
| | | | | | | | 311,876 |
| Common Stock | 01/19/2011 | | S ⁽¹⁾ | | 4,200 | D | \$ 22.63 |
| | | | | | | | 307,676 |
| Common Stock | 01/20/2011 | | M ⁽¹⁾ | | 63,600 | A | \$ 11.95 |
| | | | | | | | 371,276 |

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| | | | | | | | | |
|--------------|------------|-------------------------|--------|---|---------------------------|------------|---|---------------------------------------|
| Common Stock | 01/20/2011 | <u>S</u> ⁽¹⁾ | 63,600 | D | \$ 22.16 <u>(4)</u> | 307,676 | D | |
| Common Stock | 01/21/2011 | <u>M</u> ⁽¹⁾ | 63,709 | A | \$ 11.95 | 371,385 | D | |
| Common Stock | 01/21/2011 | <u>S</u> ⁽¹⁾ | 63,709 | D | \$ 22.48 <u>(5)</u> | 307,676 | D | |
| Common Stock | | | | | | 19,466,775 | I | By Trust <u>(6)</u> |
| Common Stock | | | | | | 1,237,239 | I | By Partnership <u>(7)</u> |
| Common Stock | | | | | | 52,845 | I | By Jen-Hsun Huang 2009 Annuity Trust |
| Common Stock | | | | | | 52,845 | I | By Lori Lynn Huang 2009 Annuity Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Option (Right to Buy) | \$ 11.95 | 01/19/2011 | | <u>M</u> ⁽¹⁾ | 127,309 | <u>(8)</u> | 07/25/2011 | Common Stock | 127,300 |

Employee

Stock

| | | | | | | | | |
|-----------------------------|----------|------------|------------------|--------|------------|------------|-----------------|--------|
| Option (Right to Buy) | \$ 11.95 | 01/20/2011 | M ⁽¹⁾ | 63,600 | <u>(8)</u> | 07/25/2011 | Common Stock | 63,600 |
|-----------------------------|----------|------------|------------------|--------|------------|------------|-----------------|--------|

Employee

Stock

| | | | | | | | | |
|-----------------------------|----------|------------|------------------|--------|------------|------------|-----------------|--------|
| Option (Right to Buy) | \$ 11.95 | 01/21/2011 | M ⁽¹⁾ | 63,709 | <u>(8)</u> | 07/25/2011 | Common Stock | 63,709 |
|-----------------------------|----------|------------|------------------|--------|------------|------------|-----------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HUANG JEN HSUN C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050 | X | | President and CEO | |

Signatures

/s/ David M. Shannon, Attorney-in-Fact for Jen-Hsun Huang

01/21/2011

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was pursuant to a 10b5-1 Plan.

Represents weighted average sales price. The shares were sold at prices ranging from \$22.37 to \$23.37. The Reporting Person will

(2) provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Represents weighted average sales price. The shares were sold at prices ranging from \$23.38 to \$23.56. The Reporting Person will

(3) provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Represents weighted average sales price. The shares were sold at prices ranging from \$21.81 to \$22.55. The Reporting Person will

(4) provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Represents weighted average sales price. The shares were sold at prices ranging from \$22.19 to \$22.97. The Reporting Person will

(5) provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(6) The shares are held by Jen-Hsun Huang and Lori Huang, as co-trustees of the Jen-Hsun & Lori Huang Living Trust, u/a/d May 1, 1995 (the "Trust"), of which the Reporting Person is a trustee.

(7) The shares are held by J. and L. Huang Investments, L.P., of which the Trust is the general partner.

(8) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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