LENNAR CORP / NEW/

Form 4

October 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BOLOTIN IRVING** Issuer Symbol LENNAR CORP / NEW / [LEN, (Check all applicable) LEN.B] 3. Date of Earliest Transaction (Last) (First) (Middle) _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 700 NW 107TH AVENUE, SUITE 09/30/2010 400 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MIAMI, FL 33172 Person

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Table	7 - 1 (OH-D)	ciivative	ccuii	iics Ac	quireu, Disposeu	oi, oi benencia	ny Owncu
1.Title of Security	2. Transaction Date (Month/Day/Year)		3. Transactio	4. Securi		ar.	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(Monul Day/Teal)	any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	of (D))	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Class A Common Stock	09/30/2010		A <u>(1)</u>	406 (1)	A	\$0	119,103	D	
Class B Common Stock							15,288	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Underlying (Instr. 3 and	Securities	8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 20					04/08/2009	04/08/2011	Class A Common Stock	2,500	
Stock Option (Right to Buy)	\$ 8.69					10/15/2009	04/15/2012	Class A Common Stock	2,500	
Stock Option (Right to Buy)	\$ 18.28					10/14/2010	04/14/2013	Class A Common Stock	2,500	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BOLOTIN IRVING 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172	X					

Signatures

Mark Sur Bolotin	10/04/2010	
	**Signature of Reporting Person	Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in accordance with the Issuer's outside directors' compensation program. Shares are fully vested and are subject to a minimum holding period through November 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.