#### **ROBINSON J MACK**

Form 5

February 11, 2010

## FORM 5

#### **OMB APPROVAL**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0362 Number:

January 31,

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

2005 Estimated average burden hours per

response...

Expires:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

**OWNERSHIP OF SECURITIES** 

Transactions Reported

1. Name and Address of Rep ROBINSON J MACK	porting Person *	2. Issuer Name and Ticker or Trading Symbol ATLANTIC AMERICAN CORP [AAME]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) 4370 PEACHTREE RO	(Middle) OAD, N.E.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009	X Director X 10% Owner Officer (give title below) Other (specify below)		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting  (check applicable line)		

### ATLANTA, GAÂ 30319-3054

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Recution Date, if Transaction Acquired (A) or Securities by Code Disposed of (D) Beneficial Onth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at		Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
				Amount	(A) or (D)	Price	of Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	923,035	D	Â
Common Stock (1)	Â	Â	Â	Â	Â	Â	0	I	401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	300,000	I	By Delta Fire & Casualty Ins. Co.
	Â	Â	Â	Â	Â	Â	1,363,809	I	

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Common Stock									By Delta Life Ins. Co.
Common Stock (2)	Â	Â	Â	Â	Â	Â	3,756,646	I	By Gulf Capital Services
Common Stock (3)	Â	Â	Â	Â	Â	Â	8,704,736	I	By Spouse
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		of Underlying Securities		8. Price Derivat Security (Instr. 5	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Series D Preferred Stock (4)	Â	Â	Â	Â	Â	(5)	(5)	Cmn Stk	1,754,385	Â

# **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
ROBINSON J MACK 4370 PEACHTREE ROAD, I ATLANTA, GA 30319-30		ÂX	ÂX	Â	Â			
Signatures								
John G. Sample, Jr. 02	2/11/2	010						
**Signature of Reporting Person	Date							

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Robinson also has an indirect ownership interest in 0 shares held in a 401(k) Plan based on the most recent plan statement.
- Mr. Robinson also has an indirect ownership interest in 3756646 shares owned by Gulf Capital Services, for which Mr. Robinson holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for benefit of Mr. Robinson's daughters, with Mr. Robinson's spouse as Trustee. Mr. Robinson disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.
- Mr. Robinson also has an indirect ownership interest in 8704736 shares, of which 655968 are owned directly by his spouse; 6720 shares held by spouse, jointly with grandson; 3953256 shares held directly by Trust for daughter, Robin Robinson, with spouse as Trustee; and, 4088792 shares held directly by Trust for daughter, Jill Robinson, with spouse as Trustee, all of which Mr. Robinson expressly disclaims beneficial ownership of such securities.
- (4) The Series D Preferred Stock is convertible into common stock at a pre share price of \$3.99, subject to certain anti-dilution provisions, provided that in no case may the conversion price be less than \$2.59 per share without the prior approval of the Company's shareholders.
- (5) The Series D Preferred Stock was convertible into common stock upon issuance and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.