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STURM RUGER & CO INC Form 3 November 09, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Maynard Steven M			Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol STURM RUGER & CO INC [RGR]				
(Last)	(First)	(Middle)	10/31/2007		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O STURM, COMPANY, I									
LACEY PLAC		NE			(i un uppriouero)			
(Street) SOUTHPORT, CT 06890					Director 10% Owner X Officer Other (give title below) (specify below) V.P. of Lean Business Dev.			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One	
(City)	(State)	(Zip)	r	Tabla I - N	on-Derivet	ivo Socuriti	os Ro	Reporting Person neficially Owned	
1.Title of Security (Instr. 4)	Ţ			2. Amount of Beneficially ((Instr. 4)	Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial rship	
Common Stoc	k			12,000		D	Â		
Reminder: Report owned directly or	indirectly. Person	s who resp	ch class of secur bond to the co ined in this fo	ellection of	ally SI	EC 1473 (7-02)		
required to respond unless the form displays a currently valid OMB control number.									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock	(1)	04/24/2017	Employee Stock Option (Right to buy)	50,000	\$ 13.39	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
r g the second	Director	10% Owner	Officer	Other		
Maynard Steven M C/O STURM, RUGER & COMPANY, IN ONE LACEY PLACE SOUTHPORT, CT 06890	C. Â	Â	V.P. of Lean Business Dev.	Â		
Signatures						
Leslie M. Gasper as attorney-in-fact	08/2007					

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options are exercisable in five annual installments of 10,000 shares each. The first becomes exercisable on April 24, 2008, and the remaining four become exercisable on April 24, 2009, April 24, 2010, April 24, 2011 and April 24, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.