Ballard James C Form 4/A November 02, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/13/2007

(Print or Type Responses)

1. Name and A Ballard Jam	_	Symbol		Ticker or Trading  IS CORP [PER]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Last)	(First) (1	Middle)	3. Date of	Earliest Tra	ansaction	(Check all applicable)				
2300 WEST PLANO PARKWAY			(Month/D 10/13/20		Director 10% Owner Selection Other (specify below)  Vice President					
	(Street)		4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
PLANO, TX	X 75075-8499		Filed(Mon 10/23/20	th/Day/Year) 007		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acc	uired, Disp	posed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date	e 2A. Deem	ied	3.	4. Securities Acquired	5. Amour	nt of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	Transactio	n(A) or Disposed of (D)	Securities	s	Form: Direct	Indirect	
(Instr. 3)		any	any		(Instr. 3, 4 and 5)	Beneficia	ılly	(D) or	Beneficial	
		(Month/D	ay/Year)	(Instr. 8)		Owned		Indirect (I)	Ownership	
						Following	g	(Instr. 4)	(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

47,487

Transaction(s) (Instr. 3 and 4)

D

(A)

Price

16.24

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

F

384 (1) D

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ballard James C 2300 WEST PLANO PARKWAY PLANO, TX 75075-8499

Vice President

## **Signatures**

By Rex C Mills, by Power of Attorney for James Ballard

11/02/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting of restricted stock units, Grantee elected to satisfy tax obligation by withholding sufficient shares to pay taxes, and Perot Systems paid the value of those shares to federal and medicare tax authorities on behalf of Grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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