COHU INC Form 4 August 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

2005 Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ALLEN JOHN H | | | 2. Issue Symbol | r Name a ı | nd Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|--|----------------|---------------|---------------------|-------------------|----------------------------|---|---|--------------|--|--|
| | | | | INC [C | • | (| (Check all applicab | le) | | |
| (Last) | (First) | (Middle) | 3. Date o | f Earliest | Transaction | | | | | |
| 12367 CRO | OSTHWAITE | CIRCLE | (Month/I 08/17/2 | Day/Year) 2007 | | Directo X Officer below) | or 10 r (give title Ot below) VP Finance & CF | her (specify | | |
| (Street) | | | 4. If Ame | endment, l | Date Original | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | Filed(Mo | nth/Day/Ye | ear) | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| POWAY, O | CA 92064 | | | | | Form filed Person | d by More than One I | Reporting | | |
| (City) | (State) | (Zip) | Tab | le I - Non | -Derivative Securities Acq | quired, Dispos | sed of, or Beneficia | ally Owned | | |
| 1.Title of | 2. Transaction | Date 2A. Dee | emed | 3. | 4. Securities Acquired | 5. Amount o | of 6. Ownershi | p 7. Nature | | |
| Security | (Month/Day/Y | ear) Executiv | on Date if | Transac | tion(A) or Disposed of (D) | Securities | Form: Direc | t Indirect | | |

| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) | | | 5. Amount of Securities | 6. Ownership Form: Direct | |
|------------------------|--------------------------------------|-------------------------------|---|------------------|-------------|-------------------------|---------------------------|------------|
| (Instr. 3) | | any | Code (Instr. 3, 4 and 5) | | | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | (4) | | Reported | | |
| | | | | (A) | | Transaction(s) | | |
| | | | Code V | or Amount (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 08/17/2007 | | F | 946 (1) D | \$ 20.73 | 48,165 <u>(2)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration D | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | ` |
| | | | | | 4, and 5) | | | | | | |
| | | | | | , , | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | | Date | Title | Number | | |
| | | | | | | Lacicisable | Date | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALLEN JOHN H 12367 CROSTHWAITE CIRCLE POWAY, CA 92064

VP Finance & CFO

Signatures

John H. Allen 08/17/2007

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares that were automatically withheld from shares issued upon vesting of Restricted Stock Units (RSUs) to cover tax obligations in a transaction exempt under Rule 16(b)-3.
- Increased number of shares reflects (i) 7,937 RSUs (excluding shares that will be withheld to cover tax obligations) previously reported that in the future will be converted on a one-for-one basis into shares of Cohu, Inc. Common Stock, immediately upon vesting which vesting is scheduled to occur in three equal annual installments (assuming continued employment) and (ii) 2,646 shares issued upon the vesting of RSUs less 946 shares withheld to cover tax obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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