PPG INDUSTRIES INC

Form 4 June 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **DIGGS JAMES C**

(First)

(Middle)

PPG INDUSTRIES, INC.,, ONE **PPG PLACE**

(Street)

2. Issuer Name and Ticker or Trading Symbol

PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction (Month/Day/Year) 06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

Sr. VP, Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PITTSBURGH, PA 15272

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially (D) or H Owned Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/05/2007		M	250	A	\$ 68.78	15,344	D	
Common Stock	06/05/2007		F	240	D	\$ 76.35	15,104	D	
Common Stock	06/05/2007		M	8,551	A	\$ 68.78	23,655	D	
Common Stock	06/05/2007		F	8,167	D	\$ 76.35	15,488	D	
Common Stock	06/05/2007		M	1,835	A	\$ 68.78	17,323	D	

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Common Stock	06/05/2007	F	1,754	D	\$ 76.35	15,569	D	
Common Stock	06/05/2007	M	1,520	A	\$ 68.36	17,089	D	
Common Stock	06/05/2007	F	1,448	D	\$ 76.35	15,641	D	
Common Stock	06/05/2007	M	3,312	A	\$ 68.36	18,953	D	
Common Stock	06/05/2007	F	3,156	D	\$ 76.35	15,797	D	
Common Stock						526.8225 <u>(1)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ctiorDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Employee Stock Option (2)	\$ 68.78	06/05/2007		M		250	07/31/2005	02/15/2010	Common Stock	250
Employee Stock Option (2)	\$ 76.35	06/05/2007		A	240		12/05/2007	02/15/2010	Common Stock	240
Employee Stock Option (2)	\$ 68.78	06/05/2007		M		8,551	07/31/2005	02/15/2010	Common Stock	8,55
Employee Stock Option (2)	\$ 76.35	06/05/2007		A	8,167		12/05/2007	02/15/2010	Common Stock	8,16
	\$ 68.78	06/05/2007		M		1,835	07/31/2005	02/13/2011		1,83

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Employee Stock Option (2)								Common Stock	
Employee Stock Option (2)	\$ 76.35	06/05/2007	A	1,754		12/05/2007	02/13/2011	Common Stock	1,75
Employee Stock Option (2)	\$ 68.36	06/05/2007	M		1,520	11/11/2006	02/15/2010	Common Stock	1,52
Employee Stock Option (2)	\$ 76.35	06/05/2007	A	1,448		12/05/2007	02/15/2010	Common Stock	1,44
Employee Stock Option (2)	\$ 68.36	06/05/2007	M		3,312	11/11/2006	02/15/2010	Common Stock	3,31
Employee Stock Option (2)	\$ 76.35	06/05/2007	A	3,156		12/05/2007	02/15/2010	Common Stock	3,15

Reporting Owners

Reporting Owner Name / Address			Relationships
	ъ.	1000	0.00

Director 10% Owner Officer Other

DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272

Sr. VP, Gen. Counsel & Sec.

Signatures

James C. Diggs 06/07/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

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