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TETON ENE	ERGY CORP								
Form 4 March 26, 20	007								
FORM	4				~~~				PPROVAL
	UNITEDS	TATES SECUR Was	ITIES Al hington, 1			NGE (COMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). StateMent of CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31 Expires: 200 Estimated average burden hours per response 0. n		
(Print or Type R	Responses)								
1. Name and A CONNOR J	ddress of Reporting P OHN	Symbol	Name and ENERGY				5. Relationship of Issuer		
(Last)	(First) (M		Earliest Tra			-	(Chec	k all applicable	e)
410 17TH S	T., SUITE 1850	(Month/Da 03/22/20	-				X_ Director Officer (give below)	title 0th below)	b Owner er (specify
DENIVED ((Street)		ndment, Dat th/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M		erson
DENVER, C		-					Person		
(City)	(State) (Zip) Table	e I - Non-Do			-	uired, Disposed of		-
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	n Date, if Transaction(A) or Disposed of Code (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership7. Nature ofForm: DirectIndirect(D) orBeneficialIndirect (I)Ownership(Instr. 4)(Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/22/2007		S	112	D	\$ 4.6	215,723	D	
Common Stock	03/22/2007		S	14	D	\$ 4.69	215,709	D	
Common Stock	03/22/2007		S	84	D	\$ 4.62	215,625	D	
Common Stock	03/22/2007		S	144	D	\$ 4.65	215,481	D	
Common Stock	03/22/2007		S	14	D	\$ 4.58	215,467	D	
	03/22/2007		S	38	D		215,429	D	

Common Stock					\$ 4.57
Common Stock	03/22/2007	S	112	D	\$ 215,317 D
Common Stock	03/22/2007	S	168	D	\$ 215,149 D
Common Stock	03/22/2007	S	126	D	\$4.7 215,023 D
Common Stock	03/22/2007	S	14	D	\$ 215,009 D
Common Stock	03/22/2007	S	84	D	\$ 214,925 D
Common Stock	03/22/2007	S	42	D	\$ 4.78 214,883 D
Common Stock	03/22/2007	S	28	D	\$ 214,855 D
Common Stock	03/22/2007	S	98	D	\$ 214,757 D
Common Stock	03/22/2007	S	84	D	\$ 214,673 D
Common Stock	03/22/2007	S	658	D	\$ 214,015 D
Common Stock	03/23/2007	S	15	D	\$ 214,000 D
Common Stock	03/23/2007	S	9	D	\$ 213,991 D
Common Stock	03/23/2007	S	3	D	\$ 213,988 D
Common Stock	03/23/2007	S	39	D	\$ 213,949 D
Common Stock	03/23/2007	S	9	D	\$ 213,940 D
Common Stock	03/23/2007	S	22	D	\$4.8 213,918 D
Common Stock	03/23/2007	S	5	D	\$ 213,913 D
Common Stock	03/23/2007	S	6	D	\$ 213,907 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
CONNOR JOHN 410 17TH ST., SUITE 1850 DENVER, CO 80202	Х							
Signatures								
/s/ John T								

/s/ John T. 03/26/2007 Connor, Jr. 03/26/2007 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.