

MILLS DOUGLAS C
Form 5
February 15, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MILLS DOUGLAS C

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
First Busey Corporation / Chairman, President & CEO

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

2123 SEATON COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61821

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(A) or (D) Price			
Common Stock	11/13/2006	^	G	31,950	D \$ 0	519,712	D	^
Common Stock ⁽¹⁾	^	^	^	^	^	1,555,001	I	Mills Investment LP ⁽¹⁾
Common Stock	12/31/2006	^	A	1,252.746	A \$ 0	39,831.883	I	ESOP Plan
	12/31/2006	^	A	404.1867	A \$ 0	12,053.785	I	

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Common Stock ⁽²⁾										401(k)/Profit Sharing Plan
Common Stock	Â	Â	Â	Â	Â	Â	35,000	I		Mills Family Foundation ⁽²⁾
Common Stock ⁽³⁾	11/13/2006	Â	G	52,200	D	\$ 0	985,813	I		Linda M. Mills Trust ⁽³⁾
Common Stock ⁽³⁾	11/17/2006	Â	A	9,000	A	\$ 0	994,813	I		Linda M. Mills Trust ⁽³⁾
Commons Stock ⁽⁴⁾	Â	Â	Â	Â	Â	Â	937,500	I		Douglas C. Mills Trust ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 14.56	Â	Â	Â	Â Â	04/16/2005	12/16/2010	Common Stock	45,000
Stock Option	\$ 19.59	Â	Â	Â	Â Â	09/14/2007	09/14/2009	Common Stock	40,000
Stock Option	\$ 20.16	Â	Â	Â	Â Â	01/26/2009	12/15/2011	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

