Edgar Filing: HESS CORP - Form 4

HESS CORE	D.								
Form 4	2007								
February 09,									PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL (SECURITIES Filed pursuant to Section 16(a) of the Securities Exch Section 17(a) of the Public Utility Holding Company A				chang	e Act of 1934,	Expires: January 3 200 Estimated average burden hours per response 0			
may cont <i>See</i> Instru 1(b).	linue.	30(h) of the 1	•	•	- ·			11	
(Print or Type I	Responses)								
SCELFO JOHN J Sym			Issuer Name and Ticker or Trading nbol ESS CORP [HES]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle) 3. Date	of Earliest Tr	ansaction			(Chec	k all applicable	e)
	PORATION, 118 DF THE AMERIC	5 02/07/	/Day/Year) 2007				Director X Officer (give below) Senio		b Owner er (specify nt
	(Street)		Filed(Month/Day/Year) Ap			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10036							Jore than One Re	
(City)	(State) (Zip) Ta	ble I - Non-D)erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, i any	Code	Transaction(A) or Disposed of		Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock, \$1.00 par value	02/07/2007		А	19,000	А	\$0	131,500 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: HESS CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 53.2	02/07/2007		А	19,000	02/07/2008	02/07/2017	Common Stock, \$1.00 par value	19,000
Option to purchase Common Stock	\$ 53.2	02/07/2007		A	19,000	02/07/2009	02/07/2017	Common Stock, \$1.00 par value	19,000
Option to purchase Common Stock	\$ 53.2	02/07/2007		A	19,000	02/07/2010	02/07/2017	Common Stock, \$1.00 par value	19,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCELFO JOHN J HESS CORPORATION 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036			Senior Vice President			

Signatures

George C. Barry for John J.	
Scelfo	02/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The(1) reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: HESS CORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.