Edgar Filing: Almon Einat Brill - Form 4

Almon Eina	t Brill												
Form 4													
January 05,	2007												
FORM	ЛД									PPROVAL			
	UNITED	STATES		RITIES A shington			NGE	COMMISSIO	N OMB Number:	3235-0287			
Check th			o '				Expires:	January 31,					
if no lon subject t		MENT OF	CHAN	NGES IN	ES IN BENEFICIAL OWNERSHIP OF					2005			
Section		SECURITIES							Estimated average burden hours per				
Form 4	or								response	•			
Form 5	· · · · ·							nge Act of 1934,					
obligation may con	Section 17							of 1935 or Secti	on				
<i>See</i> Instr 1(b).		30(h) o	of the I	nvestment	t Compai	ny Ac	et of 1	940					
(Print or Type	Responses)												
	Address of Reporting	Person [*]	2. Issue	er Name an	d Ticker or	Ticker or Trading5. Relationship of Reporting Person(s) to							
Almon Ein	at Brill		Symbol ORTHODONTIX INC [ORTX]				Issuer						
						X]	(Check all applicable)						
(Last)	(First) ((Middle)	3. Date of Earliest Transaction				(eneek un appreuble)						
			(Month/Day/Year)			Director 10% Owner							
				12/31/2006			XOfficer (give title Other (specify below) below)						
ST, SCIEN	CE PARK, POB	455						· · · · · · · · · · · · · · · · · · ·	roduct Developn	nent			
	(Street)		4 If Am	endment D	ate Origin:	1		6. Individual or	Ioint/Group Fili	ng(Check			
				4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line)					
								X Form filed by					
CARMIEL	, ISRAEL 21000							Form filed by Person	More than One R	eporting			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur	rities A	cquired, Disposed	of, or Beneficia	lly Owned			
1.Title of	2. Transaction Date			3.	4. Securit			5. Amount of	6. Ownership	7. Nature of			
Security (Instr. 3)	(Month/Day/Year)	Year) Execution Date, if any (Month/Day/Year)		e, if TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial				
(111501. 3)				(Instr. 8) (Instr. 3, 4 and 5)			Owned	(I) or maneet	Ownership				
			,	((- /	Following	(Instr. 4)	(Instr. 4)			
						(A)		Reported					
						or		Transaction(s) (Instr. 3 and 4)					
				Code V	Amount	(D)	Price	(msu. 5 and 4)					
Reminder: Re	port on a separate line	e for each cla	ss of sec	urities bene	ficially ow	ned di	rectly o	or indirectly.					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) Disposed of ((Instr. 3, 4, ar 5)	D)			
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.398	12/31/2006		A	251,593	<u>(1)</u>	12/01/2014	Common Stock	251,593
Stock Options (Right to Buy)	\$ 0.972	12/31/2006		A	232,108	<u>(3)</u>	08/13/2016	Common Stock	232,108

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Almon Einat Brill C/O ORTHODONTIX, 2 SNUTIT ST SCIENCE PARK, POB 455 CARMIEL, ISRAEL 21000			VP, Product Development				
Signatures							

David Aviezer, Power of 01/05/2007 Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 25% of the options vested on December 1, 2005. The remaining 75% of the options vest in 12 equal quarterly installments commencing (1)on December 1, 2005.
- Received in connection with the merger (the Merger) of Protalix Ltd. (Protalix) into a wholly-owned subsidiary of Orthodontix, Inc. in (2) exchange for employee stock options to acquire 4,119 ordinary shares of Protalix.
- 42,757 of the options vest on August 13, 2007; 42,757 of the options vest on August 13, 2008; 73,297 of the options vest on August 13, (3) 2009; and 73,297 of the options vest on August 13, 2010.
- Received in connection with the Merger in exchange for employee stock options to acquire 3,800 ordinary shares of Protalix. (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.