IPG PHOTONICS CORP Form 3 December 12, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Ad Person <u>*</u> Lopresti A		orting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol IPG PHOTONICS CORP [IPGP]					
(Last)	(First)	(Middle)	12/12/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O IPG PH CORPORAT	TION, 50			(Check all applicable)					
WEBSTER ROAD (Street) OXFORD, MA 01540				Director 10% Own X Officer Other (give title below) (specify below) VP, Secretary & Gen Counse		ow)	6. Individual or Joint/Group Filing(Check Applicable Line)		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned		
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	-		
Common Sto	ock		100,000		D	Â			
Reminder: Repo		ate line for ea	ch class of securities benefic	^{ially} S	EC 1473 (7-02)			
	inform require	ation conta ed to respo	oond to the collection of ained in this form are not nd unless the form disp MB control number.	t					
Т	able II - Der	ivative Secur	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	tions, c	onvertible securities)		

1. Title of Derivative Security 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 4. 5. (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership **Beneficial Ownership** (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	(1)	04/05/2012	Common Stock	100,000	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(2)	06/14/2012	Common Stock	18,039	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(2)	09/20/2012	Common Stock	12,500	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(2)	03/18/2013	Common Stock	16,827	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(2)	06/10/2013	Common Stock	2,885	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(<u>3)</u>	03/03/2014	Common Stock	16,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(2)	03/03/2014	Common Stock	16,667	\$ 1.5	D	Â
Employee Stock Options (right to buy)	(4)	09/22/2015	Common Stock	13,334	\$ 1.87	D	Â
Employee Stock Options (right to buy)	(5)	04/18/2016	Common Stock	66,667	\$ 5.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
l g	Director	10% Owner	Officer	Other	
Lopresti Angelo P C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD OXFORD, MA 01540	Â	Â	VP, Secretary & Gen Counsel	Â	
Clausetures					

Signatures

Angelo P. Lopresti 12/12/2006 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Lopresti was granted options to purchase 200,000 shares, 43.75% of these options vested immediately and the remainder vest in three equal annual installments of 37,500 shares beginning on 12/29/02. Mr. Lopresti exercised 100,000 of these options.

(2) These options were exercisable immediately.

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- (3) These options are exercisable in three equal annual installments of 5,555 shares beginning on 3/3/05.
- (4) These options are exercisable in four equal annual installments of 3,334 shares beginning on 9/22/06.
- (5) These options are exercisable in five equal annual installments of 13,333 shares beginning on 4/18/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.