STARBUCKS CORP

Form 4

August 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

PACE DAVID S			Symbol		d Ticker or			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)			_	OUAJ		(Chec	k all applicable	e)	
(Last) (First) (Middle) 2401 UTAH AVENUE SOUTH			3. Date of Earliest Transaction (Month/Day/Year) 08/15/2006					Director 10% Owner _X Officer (give title Other (specify below) evp partner resources			
		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SEATTLE, WA 98134								Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securitor(A) or Di (Instr. 3,	sposed 4 and : (A) or	l of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/15/2006			Code V A	Amount 10,000	(D)	Price \$ 9.75	10,413	D		
Common Stock	08/15/2006			D	3,413	D	\$ 30.26	7,000	D		
Common Stock	08/15/2006			D	5,000	D	\$ 30.28	2,000	D		
Common Stock	08/15/2006			D	1,000	D	\$ 30.29	1,000	D		
Common	08/15/2006			D	587	D	\$ 30.3	413	D		

Edgar Filing: STARBUCKS CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified stock option (right to buy)	\$ 9.75	08/15/2006		M	10,000	<u>(1)</u>	07/26/2012	Common Stock	10,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

PACE DAVID 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134

evp partner resources

Signatures

David A. Pace, by Casey M. Nault, his Attorney-in-Fact

08/17/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable in increments of 100,000 shares each on July 26 of 2003, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2