

DANIELSON HOLDING CORP  
 Form 4  
 June 06, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Barse David Michael

2. Issuer Name and Ticker or Trading Symbol  
 DANIELSON HOLDING CORP [DHC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 622 THIRD AVENUE, 32ND FLOOR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/02/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, \$.10 par value	06/02/2005		S	15,500	D	\$ 16.5	333,007 D
Common Stock, \$.10 par value	06/02/2005		S	5,800	D	\$ 16.52	327,207 D
Common Stock, \$.10 par value	06/02/2005		S	6,600	D	\$ 16.55	320,607 D
Common	06/02/2005		S	600	D	\$	320,007 D

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Stock, \$.10 par value					16.56		
Common Stock, \$.10 par value	06/02/2005	S	800	D	\$ 16.57	319,207	D
Common Stock, \$.10 par value	06/02/2005	S	14,000	D	\$ 16.58	305,207	D
Common Stock, \$.10 par value	06/02/2005	S	4,400	D	\$ 16.64	300,807	D
Common Stock, \$.10 par value	06/02/2005	S	13,000	D	\$ 16.68	287,807	D
Common Stock, \$.10 par value	06/02/2005	S	1,400	D	\$ 16.67	286,407	D
Common Stock, \$.10 par value	06/02/2005	S	4,600	D	\$ 16.66	281,807	D
Common Stock, \$.10 par value	06/02/2005	S	19,600	D	\$ 16.65	262,207	D
Common Stock, \$.10 par value	06/02/2005	S	1,400	D	\$ 16.63	260,807	D
Common Stock, \$.10 par value	06/02/2005	S	2,500	D	\$ 16.6	258,307	D
Common Stock, \$.10 par value	06/02/2005	S	2,500	D	\$ 16.61	255,807	D
Common Stock, \$.10 par value	06/02/2005	S	5,000	D	\$ 16.59	250,807	D
Common Stock, \$.10 par value	06/02/2005	S	2,300	D	\$ 16.54	248,507	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barse David Michael 622 THIRD AVENUE, 32ND FLOOR NEW YORK, NY 10017		X		

## Signatures

/s/ David M. Barse                      06/03/2005

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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