

MILLS DOUGLAS C  
Form 4  
March 18, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLS DOUGLAS C

(Last) (First) (Middle)  
2123 SEATON COURT  
(Street)

CHAMPAIGN, IL 61821

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST BUSEY CORP /NV/ [BUSE]

3. Date of Earliest Transaction (Month/Day/Year)  
03/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common                          | 03/16/2005                           |  | P                              |   | 50,000  | A  | \$ 20.87  |
| Common                          |                                      |  |                                |   | 1,550,000   | I  |   |
| Common                          |                                      |  |                                |   | 1,512,597   | D  |   |
| Common                          |                                      |  |                                |   | 38,420.2403   | I  |   |
| Common                          |                                      |  |                                |   | 9,292.7949  | I  |   |
| Common                          |                                      |  |                                |   | 30,000  | I  |   |

Mills Investment LP (1)  
ESOP Plan  
401 (k)/Profit Sharing Plan  
Mills Family

|        |  |           |   |                   |
|--------|--|-----------|---|-------------------|
|        |  |           |   | Foundation<br>(2) |
| Common |  | 1,033,513 | I | Spouse            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pri Deriv Secur (Instr  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable      Expiration Date                    | Title   | Amount or Number of Shares |
| Stock Option                               | \$ 19.59   |                                      |  |                                |   | 09/14/2007      09/14/2009                               | Common  | 40,000                     |
| Stock Option                               | \$ 11.92   |                                      |  |                                |   | 01/15/2002      12/15/2005                               | Common  | 22,500                     |
| Stock Option                               | \$ 14.56   |                                      |  |                                |   | 04/16/2004      12/16/2010                               | Common  | 45,000                     |
| Stock Option                               | \$ 11.92   |                                      |  |                                |   | 01/15/2002      12/15/2005                               | Common  | 4,500                      |
| Stock Option                               | \$ 18.07   |                                      |  |                                |   | 01/21/2005      12/15/2008                               | Common  | 4,500                      |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| MILLS DOUGLAS C<br>2123 SEATON COURT<br>CHAMPAIGN, IL 61821 | X             | X         | Chairman of the Board |       |

## Signatures

Nicole M. Warren  
- POA

03/17/2005

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Douglas C. Mills is the general partner for Mills Investment LP
- (2) Mr. Mills Spouse is President of Mills Family Foundation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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