Edgar Filing: BARKAT ELI - Form 4

BARKAT E Form 4	LI										
November 1	0, 2004										
FORM	OMB AI OMB										
Check this box								Number:	3235-0287		
if no long	ger STATEMEN	Γ ΟΓ CHAN	GES IN	RFNFFI	CIA		NFRSHIP OF	Expires:	January 31, 2005		
subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNI SECURITIES							Estimated average burden hours per				
Form 4 or					1	· A · · · · · · · · · · · · · · · · · ·	response	•			
Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
<i>See</i> Instruction 1(b). 30(h) of the Investment Company Act of 1940											
(Print or Type Responses)											
1. Name and A BARKAT H	Traine und Trener of Traing				5. Relationship of Issuer	5. Relationship of Reporting Person(s) to ssuer					
	VEB TEC	CHNOLO	GIES	S LTD	(Check all applicable)						
(Last) (First) (Middle) 3. Date of Earliest Transaction					X Director 10% Owner Officer (give title Other (specify						
2077 GATE	0ay/Year) 004				below)	below)	er (specify				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)					
SAN JOSE, CA 95110					_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Date 2A		3.	4. Securit		-	5. Amount of	6. Ownership	-		
Security (Instr. 3)	cution Date, if	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Form: Direct (D) or	Indirect Beneficial			
· · ·	(Me	onth/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
					(A)		Reported Transaction(s)				
Ordinami			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Ordinary Shares	11/05/2004		S	20,000	D	\$ 0.42	3,722,973	D			
Ordinary Shares	11/08/2004		S	20,000	D	\$ 0.5	3,722,973	D			
Ordinary Shares	11/08/2004		S	20,000	D	\$ 0.56	3,722,973	D			
Ordinary Shares	11/08/2004		S	20,000	D	\$ 0.54	3,722,973	D			
Ordinary Shares	11/08/2004		S	20,000	D	\$ 0.5	3,722,973	D			

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Ordinary Shares	11/08/2004	S	20,000	D	\$ 3,722,973 0.49	D
Ordinary Shares	11/09/2004	S	4,900	D	\$ 0.5 3,722,973	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Tit		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	late	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative		-		Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					i, und 5)						
									Amount		
						D (т · ./·		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
					() (-)						

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BARKAT ELI 2077 GATEWAY PLACE, STE 500 SAN JOSE, CA 95110	Х							
Signatures								
Ken Holmes for Eli Barkat per POA on file		11/10/200	4					
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.