

PURE PAMELA J
Form 4
January 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PURE PAMELA J

(Last) (First) (Middle)

1 POST STREET

(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction
(Month/Day/Year)
01/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP, Pres. Provider Tech.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock | 01/16/2007 | | M | 6,000 A | \$ 28.28 8,585.8031 (1) | D | |
| Common Stock | 01/16/2007 | | S | 6,000 (2) D | \$ 54.3795 2,595.8031 (1) | D | |
| Common Stock | 01/17/2007 | | M | 20,000 A | \$ 28.28 22,595.8031 (1) | D | |
| Common Stock | 01/17/2007 | | S | 20,000 (2) D | \$ 55.028 2,595.8031 (1) | D | |
| Common Stock | | | | | 1,091 | I | By Trustee of PSIP |

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| | | | |
|-----------------|-------------------------|---|-------------------------|
| Common Stock | 681.4395 ⁽³⁾ | I | By Spouse |
| Common Stock | 5 ⁽⁵⁾ | I | Cust'n Son GA TMA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|---|---|---|---|--|--|--|-------------------------------|
| Employee Stock Option (Right-to-buy) | \$ 28.28 | 01/16/2006 | | M | 6,000 ⁽²⁾ | ⁽⁴⁾ 01/27/2013 | Common Stock | 6,000 |
| Employee Stock Option (Right-to-buy) | \$ 28.28 | 01/17/2007 | | M | 20,000 ⁽²⁾ | ⁽⁴⁾ 01/27/2013 | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|---|
| PURE PAMELA J 1 POST STREET SAN FRANCISCO, CA 94104 | Director 10% Owner Officer Other EVP, Pres. Provider Tech. |

Signatures

Kristina Veaco,
Attorney-in-Fact 01/17/2007

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 2595.8031 shares acquired pursuant to the Company's ESPP.
- (2) Sale was made pursuant to a previously adopted plan dated 12/14/06, intended to comply with rule 10b5-1(c).
- (3) Includes 681.4395 shares acquired pursuant to the Company's ESPP.
- (4) Grant vested over 4 years at an annual rate of 25% of the total shares granted, commencing on the first anniversary of the grant date.
- (5) Prior gift to minor son. The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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