MCKESSON CORP Form 4 January 30, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1 0				2. Issuer Name and Ticker or Trading Symbol McKesson Corporation ("MCK")							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				rting	ntification l g Person, (voluntary)	Numbe	Mo	Statement for onth/Day/Year nuary 29, 2003	10	X Director				
(Street) San Francisco, CA 94104								If Amendment, te of Original conth/Day/Year)	iginal (Check Applicable l					
(City) (State) (Zip)			T	able	I Non-I)erivat	ive Sec	curities Acquired, Di	ties Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)		2A. Deemed Execution Date,	action Code		4. Securitie (A) or Disp (Instr. 3, 4	posed o		5. Amount of Securities Beneficially		ship Form:	7. Nature of Indirect Beneficial			
	(Month/ Day/ Year)	· · · · · · · · · · · · · · · · · · ·	Code	V	Amount	(A) or (D)	Price	∃		or Indirect (I)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		(-	9., F,			· P ,					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natı
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefic
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4
		•	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed of				Reported	Security:	
			Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4					or	
1											

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					& 5)							Indirect	
			Code	V	(A)		Date Exer-cisable	Expira- tion		Amount or		(I) (Instr. 4)	
								Date		Number of Shares			
Director's Stock Option (Right to Buy)	\$ 28.60	01/29/03	A		7,500(1)		01/29/04		Common Stock		7,500	D	
Director's Stock Option (Right to Buy)	\$ 28.60	01/29/03	A		6,993 ⁽²⁾		01/29/03		Common Stock	6,993	6,993	B D	

Explanation of Responses:

- (1) Annual Stock Option grant made under the Issuer's 1997 Non-Employee Directors' Equity Compensation and Deferral Plan.
- (2) Stock Options credited to reporting person pursuant to his irrevocable election under the Issuer's 1997 Non-Employee Directors' Equity Compensation and Deferral Plan regarding the directors' annual retainer.

By: /s/ <u>Kristina Veaco</u>
Attorney-in-Fact
**Signature of Reporting Person

January 29, 2003

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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