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PEW ELLIOTT Form 4 February 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add			ame and Ti E xploratio		F	6. Relationship of Reporting Person(s)							
Pew Elliott (Last) 363 N. Sam Hou	of Rep	ortii	entification ng Person, (voluntary)		N	. Statement for Month/Day/Year 2/12/03	1 	to Issuer (Check all applicable) _ Director _ 10% Owner X Officer (give title below) Other (specify below)					
										Vice President - Exploration			
Houston, TX 77					Г	. If Amendment, Date of Original Month/Day/Year)	(<u>}</u> F	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	(State)	(Zip)		Γabl	e I Non-I)erivat	ive Se	ecurities Acquired	, Dispos	ed of, or Bene	ficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution	3. Transaction Caction Caction Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common stock	02/12/03		A		30,000	A			73,055	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

						<u> </u>					
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	Me Ionth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	¥ ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Year)	Year)			Disposed of (D) (Instr. 3, 4 &					Transaction(s) (Instr. 4)	(D) or Indirect (I)		
			Code	V	(A)		Exer-cisable		Amount or Number of Shares			(Instr. 4)	

Explanation of Responses:

By: /s/ Elliott Pew

02/18/03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ Shares vest not earlier than 2/12/06 and not later than 2/12/12, based on achievement of certain performance criteria.

⁽²⁾ Includes 306 shares acquired by the reporting person on 6/30/02 and 313 shares acquired on 12/31/03 pursuant to the Issuer's Employee Stock Purchase Plan.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).