FIRSTGOLD CORP.

Form 5

March 20, 2008

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005

to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form OWNERSHIP OF SECURITIES 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported

| 1. Name and Ad Dockter A So | * | ing Person * | 2. Issuer Name and Ticker or Trading Symbol FIRSTGOLD CORP. [FGOC] | 5. Relationship of Reporting Person(s) to Issuer | | |
|--------------------------------|----------|--------------|--|---|--|--|
| (Last) 3108 PONTE DRIVE, SU | | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 01/31/2008 | (Check all applicable) DirectorX 10% OwnerX Officer (give title Other (specification)) COO | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting | | |

(check applicable line)

Estimated average

1.0

burden hours per

response...

CAMERON PARK, CAÂ 95682

X Form Filed by One Reporting Person Form Filed by More than One Reporting

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|---|---|--|---|---|------------------|---|------------------------------|---|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of 6. Securities Ownership Form: Direct Owned at end of Issuer's Indirect (I) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Amount | (A) or (D) | Price | Fiscal Year (Instr. 3 and 4) | (Instr. 4) | | |
| Common Stock, \$.001 par value | 11/19/2007 | Â | S4 | 869,311 | D | \$ 0.8 | 8,285,984 | D | Â | |
| Common Stock, \$.001 par value | 01/11/2008 | Â | S4 | 500,000 | D | \$ 0.7 | 7,785,984 | D | Â | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Derivative | | 0) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|---|------------|-----|---------------------|--------------------|--|--------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo Num Shar |
| Common Stock Options (right to buy) | \$ 0.85 | 12/21/2007 | Â | A4 | 250,000 | Â | 12/21/2007 | 12/20/2012 | Common Stock | 250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Doolston A Coott | | | | | | | | |

Dockter A Scott

3108 PONTE MORINO DRIVE SUITE 210 Â Â X Â COO Â

CAMERON PARK, Â CAÂ 95682

Signatures

/s/ A. SCOTT DOCKTER 03/20/2008

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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