GANZ HANS R Form 4 April 25, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

5 Relationship of Reporting Person(s) to

may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Trading

0.5

1(b).

Common

Common

Stock

Stock

04/24/2008

(Print or Type Responses)

GANZ HANS R	Symbol	PACTRUST BANCORP INC	Issuer (Check all applicable)	
(Last) (First) (610 BAY BOULEVARD	, , , , , ,	of Earliest Transaction Day/Year) 2008	X Director 10% Owner Other (specify below) President and CEO	
(Street)	4. If Am	endment, Date Original	6. Individual or Joint/Group Filing(Check	
CHULA VISTA, CA 91910	Filed(Mo	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State)	(Zip) Tab	ole I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned	
1.Title of Security (Month/Day/Year) (Instr. 3)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)	
Common 04/24/2008 Stock		F 565 D \$ 16.55	₅ 80,370 D	

3,217 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

77,153

31,118

D

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401(k)

ESOP

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number.

8. I Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Title and A Underlying S (Instr. 3 and	Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 17.19					<u>(1)</u>	04/24/2013	Common Stock	100,000
Employee Stock Option (Right to Purchase)	\$ 20.29					(2)	04/21/2014	Common Stock	32,250

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
GANZ HANS R 610 BAY BOULEVARD CHULA VISTA, CA 91910	X		President and CEO		

Signatures

/s/ James P. Sheehy, power of attorney 04/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on April 24, 2004.
- (2) The option vests in five equal annual installments beginning on April 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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