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BLACKROCK MUNIYIELD INSURED FUND, INC

Form N-Q

September 27, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06540

Name of Fund: BlackRock MuniYield Insured Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer (principal executive officer), BlackRock MuniYield Insured Fund,  
Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O.  
Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

Item 1 - Schedule of Investments

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

State	Face Amount	Municipal Bonds
Alaska - 0.4%	\$ 3,695	Alaska Energy Authority, Power Revenue Refunding Bonds (B Fourth Series, 6% due 7/01/2018 (g)
Arizona - 2.2%	21,355	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bond Series A, 5% due 7/01/2036 (c)
California - 33.5%	10,000	Alameda Corridor Transportation Authority, California, Ca Appreciation Revenue Refunding Bonds, Subordinate Lien, S due 10/01/2024 (a) (q)
	5,000	Antioch, California, Public Finance Authority, Lease Reve Bonds (Municipal Facilities Project), Series A, 5.50% due
	8,200	California HFA, Home Mortgage Revenue Bonds, VRDN, Series due 2/01/2033 (a) (h)
	10,000	California Infrastructure and Economic Development Bank, Bridges Revenue Bonds, First Lien, Series A, 5% due 7/01/
	10,945	California State, GO, 5.50% due 4/01/2014 (b) (f)
	640	California State, GO, 5.50% due 4/01/2030 (b)
	17,400	California State, GO, Refunding, 5% due 6/01/2037

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5,500	California State Public Works Board, Lease Revenue Bonds (Corrections), Series C, 5.25% due 6/01/2028
3,755	California State Public Works Board, Lease Revenue Bonds (General Services), Series D, 5.25% due 6/01/2028
5,250	California State Public Works Board, Lease Revenue Bonds (Mental Health - Coalinga State Hospital), Series A, 5.125%
16,850	California State Public Works Board, Lease Revenue Bonds (Emergency Services), Series A, 5% due 3/01/2032 (c)
12,000	California State, Various Purpose, GO, 5.25% due 11/01/2028
25,000	California State, Various Purpose, GO, Refunding, 5% due 11/01/2028
7,740	California Statewide Communities Development Authority, Housing Revenue Bonds (Memorial Health Services), Series A, 6% due 10/01/2035 (a)
4,205	California Statewide Communities Development Authority, Water Revenue Bonds (Pooled Financing Program), Series C, 5.25% due 10/01/2035 (a)
5,800	Fairfield-Suisun, California, Unified School District, GO (Election of 2002), 5.50% due 8/01/2028 (b)
1,000	Long Beach, California, Harbor Revenue Refunding Bonds, A-1, 5.20% due 5/15/2027 (b)
16,000	Los Angeles, California, Department of Water and Power, Water Revenue Bonds, Sub-Series A-2, 5% due 7/01/2044 (a)
10,000	Los Angeles, California, Municipal Improvement Corporation, Revenue Bonds, Series B1, 4.75% due 8/01/2032 (c)
15,000	Los Angeles, California, Municipal Improvement Corporation, Revenue Bonds, Series B1, 4.75% due 8/01/2037 (c)

## Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
EDA	Economic Development Authority
GO	General Obligation Bonds
HDA	Housing Development Authority
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
S/F	Single-Family
VRDN	Variable Rate Demand Notes

BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
	\$ 12,775	Los Angeles, California, Water and Power Revenue Bonds (P) Series B, 5% due 7/01/2035 (g)
	35,200	Los Angeles, California, Water and Power Revenue Bonds (P) Sub-Series A-1, 5% due 7/01/2035 (g)
	7,500	Modesto, California, Irrigation District, COP, Refunding Improvements, Series A, 5% due 10/01/2036 (a)
	10,365	Pasadena, California, Area Community College District, GO (Election of 2002), Series B, 5% due 8/01/2031 (a)

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	145	Port of Oakland, California, Revenue Bonds, AMT, Series K due 11/01/2021 (c)
	6,615	Poway, California, Unified School District, Public Finance Special Tax Revenue Bonds, 4.50% due 9/15/2037 (a)
	6,930	Riverside, California, Community College District, GO (Election of 2004), Series C, 5% due 8/01/2032 (b)
	10,000	Riverside County, California, Public Financing Authority, Revenue Bonds (Redevelopment Projects), 5% due 10/01/2035
	4,000	San Francisco, California, Bay Area Rapid Transit District (Election of 2004), Series B, 5% due 8/01/2035
	10,000	San Francisco, California, Bay Area Rapid Transit District Revenue Bonds, 5% due 7/01/2036 (g)
	8,170	San Francisco, California, Community College District, GO (Election of 2001), Series C, 5% due 6/15/2029 (g)
	3,250	San Mateo, California, Union High School District, COP (Phase One Projects), Series B, 4.76% due 12/15/2043 (a) (b)
	8,310	Stockton, California, Public Financing Authority, Lease Revenue Bonds (Parking & Capital Projects), 5.25% due 9/01/2034 (c)
	12,000	West Valley Mission Community College District, California (Election of 2004), Series A, 5% due 8/01/2030 (g)
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Colorado - 2.3%	15,000	Aurora, Colorado, Water Improvement Revenue Bonds, First 5% due 8/01/2039 (a)
	8,000	Colorado HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Class III, 4.80% due 11/01/2037 (b)
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District of Columbia - 2.6%	25,000	District of Columbia, Ballpark Revenue Bonds, Series B-1, due 2/01/2031 (c)
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Florida - 2.7%	1,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, 5.375% due 10/01/2027
	25,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5% due 10/01/2027
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Georgia - 2.0%	12,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, 5.25% due 1/01/2033 (g)
	6,250	Fulton County, Georgia, Development Authority Revenue Bonds (Tech North Avenue Apartments Project), Series A, 5% due 6/01/2033
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Hawaii - 0.5%	2,000	Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (g)
	3,000	Hawaii State Harbor System Revenue Bonds, AMT, Series A, due 1/01/2031 (g)
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Idaho - 0.8%	4,790	Idaho Housing and Financing Association, S/F Mortgage Revenue Bonds, AMT, Series F-1, Class I, 5.20% due 1/01/2039
	3,555	Idaho Housing and Financing Association, S/F Mortgage Revenue Bonds, AMT, Series G-1, Class III, 5.125% due 1/01/2029
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Illinois - 5.9%	15,400	Chicago, Illinois, GO, Series C, 5% due 1/01/2035 (b)
	1,500	Chicago, Illinois, O'Hare International Airport, Revenue Bonds, Third Lien, AMT, Series C-2, 5.25% due 1/01/2034 (b)
	22,745	Illinois State Finance Authority Revenue Bonds (Palos Community College), Series A, 5% due 5/15/2035 (e)
	5,000	Illinois State, GO, 5% due 4/01/2028 (a)
	4,820	McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375% due 12/01/2011 (f) (g)

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Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

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State	Face Amount	Municipal Bonds
	\$ 1,215	McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375% due 12/01/2016 (g)
	4,800	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series B, 5.75% due 6/15/2023 (b)
	1,000	Regional Transportation Authority, Illinois, Revenue Bonds, 7.75% due 6/01/2020 (c)
Indiana - 3.2%	2,250	Indiana Health Facilities Financing Authority, Hospital Revenue Bonds (Deaconess Hospital Obligated Group), Series A, 5.375% due 6/01/2020 (b)
	19,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, Series A, 5.25% due 6/01/2014 (c) (f)
	2,000	Indianapolis, Indiana, Local Public Improvement Bond Bank Refunding Bonds (Indianapolis Airport Authority Project), 5.25% due 1/01/2028 (b)
	6,525	Indianapolis, Indiana, Local Public Improvement Bond Bank Refunding Bonds (Indianapolis Airport Authority Project), 5.25% due 1/01/2030 (b)
Kentucky - 2.3%	7,000	Kentucky Housing Corporation, Housing Revenue Bonds, AMT, 4.80% due 7/01/2037
	15,000	Louisville and Jefferson Counties, Kentucky, Metropolitan Sewer and Drain System Revenue Bonds, Series A, 5.25% due 6/01/2028 (b)
Louisiana - 2.4%	3,750	Louisiana Local Government Environmental Facilities and Capital Development Authority, Revenue Bonds (Capital Projects and Acquisition), Series A, 6.30% due 7/01/2030 (a)
	6,615	Louisiana Public Facilities Authority, Hospital Revenue Bonds (Franciscan Missionaries of Our Lady Health System, Inc.), 5.25% due 8/15/2036
	4,270	Louisiana Public Facilities Authority Revenue Bonds (Nine District Court Building Project), 5.50% due 6/01/2041 (c)
	4,500	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5.25% due 5/01/2025 (e)
	3,545	New Orleans, Louisiana, GO (Public Improvements), 5% due 6/01/2028 (b)
Massachusetts - 10.3%	2,500	Massachusetts State, HFA, Housing Development Revenue Refunding Bonds, Series B, 5.40% due 12/01/2028 (b)
	12,365	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, Series A, 5.15% due 7/01/2026 (g)
	10,000	Massachusetts State Health and Educational Facilities Authority, Revenue Refunding Bonds (Berklee College of Music), Series A, 5.25% due 10/01/2037
	7,550	Massachusetts State Port Authority Revenue Bonds, Series A, 5.25% due 7/01/2033 (b)
	19,755	Massachusetts State Port Authority, Special Facilities Revenue Bonds (BOSFUEL Project), AMT, 5% due 7/01/2038 (c)
	16,060	Massachusetts State School Building Authority, Dedicated Tax Revenue Bonds, Series A, 4.50% due 8/15/2035 (a)
	22,000	Massachusetts State School Building Authority, Dedicated Tax Revenue Bonds, Series A, 5% due 8/15/2037 (a)
	10,000	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.75% due 1/01/2014 (c) (f)
Michigan - 3.5%	4,325	Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, Series A, 3.5% due 6/01/2028 (b)

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	Bonds, AMT, Series XVII-Q, 5% due 3/01/2031 (a)
10,000	Michigan State, HDA, Rental Housing Revenue Bonds, AMT, S
	due 4/01/2044 (g)
20,000	Wayne County, Michigan, Airport Authority Revenue Bonds
	(Detroit Metropolitan Wayne County Airport), AMT, 5% due

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State	Face Amount	Municipal Bonds
Missouri - 0.5%	\$ 130	Missouri State Housing Development Commission, S/F Mortgage Bonds (Homeownership Loan Program), AMT, Series C-1, 7.15% due 3/01/2032 (k)
	5,000	Missouri State Housing Development Commission, S/F Mortgage Refunding Bonds (Homeownership Loan Program), AMT, Series due 9/01/2037 (k) (l)
Nebraska - 1.6%	15,435	Nebraska Public Power District Revenue Bonds, Series A, 5% due 1/01/2035 (a)
Nevada - 3.3%	25,000	Clark County, Nevada, Airport System Subordinate Lien Revenue Series A-2, 5% due 7/01/2030 (c)
	6,000	Henderson, Nevada, Health Care Facilities Revenue Bonds (Healthcare West), Series A, 5.625% due 7/01/2024
	1,165	Reno, Nevada, Capital Improvement Revenue Bonds, 5.50% due
New Hampshire - 0.7%	6,685	New Hampshire State, HFA, S/F Mortgage Revenue Refunding Series A, 4.85% due 1/01/2038
New Jersey - 4.8%	16,000	Garden State Preservation Trust of New Jersey, Open Space Preservation Revenue Bonds, Series A, 5.75% due 11/01/202
	3,060	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/
	2,610	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/
	14,135	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/
	20,000	New Jersey State Transportation Trust Fund Authority, Transportation System Revenue Bonds, Series C, 4.96% due 12/15/2035 (a) (
	2,880	Newark, New Jersey, Housing Authority, Port Authority-Port Terminal Additional Rent-Backed Revenue Bonds (City of New Redevelopment Projects), 5.50% due 1/01/2014 (b) (f)
New Mexico - 0.7%	1,605	New Mexico Educational Assistance Foundation, Student Loan Refunding Bonds (Student Loan Program), AMT, First Sub-Series 6.65% due 11/01/2025
	410	New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Series C-2, 6.95% due 9/01/2031 (k)
	5,000	New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Series C-2, 5% due 7/01/2038 (k) (l)
New York - 13.7%	29,750	Hudson Yards Infrastructure Corporation, New York, Revenue Series A, 4.50% due 2/15/2047 (b)
	10,250	Long Island Power Authority, New York, Electric System Revenue Series A, 5.10% due 9/01/2029
	5,335	Metropolitan Transportation Authority, New York, Commuter

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		Revenue Refunding Bonds, Series B, 5.125% due 7/01/2024 (g)
	30,000	New York City, New York, City Municipal Water Finance Authority and Sewer System, Revenue Refunding Bonds, Series B, 5% due 7/01/2024 (g)
	1,880	New York City, New York, GO, Series B, 5.875% due 8/01/2024 (g)
	10,000	New York City, New York, GO, Series J, 5.25% due 5/15/2024 (g)
	1,000	New York City, New York, GO, Series J, 5.25% due 5/15/2024 (g)
	20,000	New York City, New York, GO, Series M, 5% due 4/01/2030 (g)
	6,000	New York City, New York, GO, Sub-Series C-1, 5.25% due 8/01/2024 (g)
	19,500	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, Series A, 5.125% due 7/15/2030 (g)
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North Carolina - 0.5%	5,000	Charlotte, North Carolina, Airport Revenue Refunding Bonds, Series A, 3.68% due 7/01/2017 (b) (h)
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BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
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Oregon - 2.2%	\$ 10,000	Clackamas County, Oregon, School District Number 12, GO (North Clackamas), Series A, 4.50% due 6/15/2030 (g)
	12,380	Clackamas County, Oregon, School District Number 12, GO (North Clackamas), Series A, 4.50% due 6/15/2032 (g)
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South Carolina - 6.6%	5,000	Berkeley County, South Carolina, School District, Installment Revenue Bonds (Securing Assets for Education Project), 5.25% due 12/01/2030
	3,895	Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2028 (n)
	3,465	Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2029 (n)
	1,160	Charleston Educational Excellence Financing Corporation, Revenue Bonds (Charleston County School District), 5.25% due 12/01/2030 (n)
	3,775	Kershaw County, South Carolina, Public Schools Foundation Power Revenue Refunding Bonds, 5% due 12/01/2030 (d)
	3,690	Kershaw County, South Carolina, Public Schools Foundation Power Revenue Refunding Bonds, 5% due 12/01/2031 (d)
	10,000	Lexington County, South Carolina, Health Services District Hospital Revenue Refunding Bonds, 5% due 11/01/2032
	930	South Carolina Housing Finance and Development Authority, Revenue Refunding Bonds, AMT, Series A-2, 6.35% due 7/01/2037 (a)
	6,500	South Carolina State Public Service Authority, Revenue Refunding Bonds, Series A, 5% due 1/01/2037 (a)
	7,200	South Carolina State Public Service Authority, Revenue Refunding Bonds, Series A, 5% due 1/01/2042 (a)
	18,030	South Carolina Transportation Infrastructure Bank Revenue Refunding Bonds, Series A, 5% due 10/01/2029 (a)
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Tennessee - 0.9%	1,795	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, 6.05% due 7/01/2012
	2,250	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, 6.05% due 7/01/2012

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		6.15% due 7/01/2014
	3,050	Tennessee HDA, Revenue Refunding Bonds (Homeownership Pro
		Series A, 5.25% due 7/01/2022 (g)
	2,160	Tennessee HDA, Revenue Refunding Bonds (Homeownership Pro
		Series A, 5.35% due 1/01/2026 (g)
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Texas - 12.7%	1,880	Bexar, Texas, Metropolitan Water District, Waterworks Sys
		Refunding Bonds, 6.35% due 5/01/2025 (b)
	1,000	Dallas-Fort Worth, Texas, International Airport, Joint Re
		AMT, Series A, 5% due 11/01/2035 (g)
	1,665	Harris County-Houston Sports Authority, Texas, Revenue Re
		Senior Lien, Series G, 5.75% due 11/15/2019 (b)
	3,500	Harris County-Houston Sports Authority, Texas, Revenue Re
		Senior Lien, Series G, 5.75% due 11/15/2020 (b)
	10,000	Harris County-Houston Sports Authority, Texas, Revenue Re
		Senior Lien, Series G, 5.25% due 11/15/2030 (b)
	10,695	Houston, Texas, Combined Utility System, First Lien Reven
		Bonds, Series A, 5% due 11/15/2036 (g)
	12,865	North Texas Health Facilities Development Corporation, Ho
		Refunding Bonds (United Regional Health Care System), 5%
	15,000	North Texas Municipal Water District, Texas, Water System
		5% due 9/01/2031 (b)
	5,890	North Texas Thruway Authority, Dallas North Thruway Syste
		Series A, 5% due 1/01/2035 (g)
	5,400	Panhandle-Plains Higher Education Authority Inc., Texas,
		Revenue Bonds, VRDN, AMT, Series A, 3.68% due 6/01/2023 (

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

State	Face Amount	Municipal Bonds
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	\$ 15,000	SA Energy Acquisition Public Facilities Corporation, Texa
		Revenue Bonds, 5.50% due 8/01/2027
	4,825	Texas State Department of Housing and Community Affairs,
		Revenue Bonds, AMT, Series A, 5.45% due 9/01/2023 (b)(k)
	10,000	Texas State Turnpike Authority, Central Texas Turnpike Sy
		Bonds, First Tier, Series A, 5.50% due 8/15/2039 (a)
	24,500	Waco, Texas, Health Facilities Development Corporation, M
		Bonds (Hillcrest Health System Projects), Series A, 5%
		due 8/01/2031 (b)(r)
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Vermont - 0.1%	515	Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B,
		due 11/01/2019 (g)
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Virginia - 1.1%	3,250	Fairfax County, Virginia, EDA, Residential Care Facilitie
		Revenue Refunding Bonds (Goodwin House, Inc.), 5.125% due
	2,500	Halifax County, Virginia, IDA, Exempt Facility Revenue Re
		(Old Dominion Electric Cooperative Project), AMT, 5.625%
	5,000	Richmond, Virginia, Public Utilities Revenue Refunding Bo
		due 1/15/2037 (g)
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Washington - 12.3%	2,545	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2026
	2,455	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2027
	2,850	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2028

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	3,000	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2029
	17,600	Bellevue, Washington, GO, Refunding, 5% due 12/01/2034 (b)
	3,030	Chelan County, Washington, Public Utility District Number Consolidated Revenue Bonds (Chelan Hydro System), AMT, Series A, 5.25% due 7/01/2037 (a)
	6,000	Chelan County, Washington, Public Utility District Number Consolidated Revenue Refunding Bonds (Chelan Hydro System) Series C, 5.65% due 7/01/2032 (b)
	10,000	King County, Washington, School District Number 401 (High School District), 5.25% due 12/01/2025 (g)
	15,785	King County, Washington, Sewer Revenue Bonds, 5% due 1/01/2025 (b)
	10,000	Radford Court Properties, Washington, Student Housing Revenue Bonds, 5.75% due 6/01/2032 (b)
	1,720	Seattle, Washington, Drain and Wastewater Utility Revenue Bonds, 5.25% due 11/01/2009 (b) (f)
	4,945	Skagit County, Washington, Public Hospital District, GO, 5.25% due 12/01/2025 (b)
	5,450	Skagit County, Washington, Public Hospital District, GO, 5.25% due 12/01/2026 (b)
	5,300	Tacoma, Washington, Regional Water Supply System, Water Revenue Bonds, 5.25% due 12/01/2032 (b)
	7,250	Tacoma, Washington, Solid Waste Utility Revenue Refunding Bonds, Series B, 5.50% due 12/01/2007 (a) (f)
	7,000	Washington State Health Care Facilities Authority Revenue Bonds (Providence Health System), Series A, 5.25% due 10/01/2025 (b)
	12,035	Washington State, Motor Vehicle Fuel Tax, GO, Series B, 5.25% due 7/01/2031 (g)
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West Virginia - 0.6%	5,925	Harrison County, West Virginia, County Commission for Solid Waste Disposal Revenue Bonds (Monongahela Power), AMT, Series C, 5.25% due 8/01/2024 (a)
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Wisconsin - 0.4%	3,395	Wisconsin State Health and Educational Facilities Authority (SynergyHealth Inc.), 6% due 11/15/2032
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Puerto Rico - 0.3%	20,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series A, 5.01% due 8/01/2043 (b) (p)
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		Total Municipal Bonds (Cost - \$1,333,642) - 137.6%
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(in Thousands)

State	Face Amount	Municipal Bonds Held in Trust (j)
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California - 5.2%	\$ 14,900	California State, Various Purpose, GO, 5.50% due 11/01/2025 (b)
	10,030	Gavilan, California, Joint Community College District, GO, 5.50% due 8/01/2028 (a)
	14,000	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.25% due 11/01/2021 (c)
	9,460	Port of Oakland, California, Revenue Refunding Bonds, AMT, Series L, 5.375% due 11/01/2027 (c)
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Florida - 1.1%	10,750	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds, Series A, 5.25% due 11/01/2027 (c)



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		International Airport), AMT, 5.375% due 10/01/2025 (c)
Georgia - 2.7%	26,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds 5.125% due 1/01/2030 (g)
Illinois - 8.2%	16,400	Chicago, Illinois, O'Hare International Airport, General Refunding Bonds, Third Lien, AMT, Series C-2, 5.25% due 1
	16,680	Chicago, Illinois, O'Hare International Airport Revenue B AMT, Series B-2, 5.25% due 1/01/2027 (b)
	26,230	Chicago, Illinois, O'Hare International Airport Revenue B AMT, Series B-2, 6% due 1/01/2027 (b)
	17,200	Chicago, Illinois, O'Hare International Airport Revenue B AMT, Series B-2, 6% due 1/01/2029 (e)
Louisiana - 1.6%	15,000	Louisiana Public Facilities Authority, Mortgage Revenue R (Baton Rouge General Medical Center Project), 5.25% due 7
Michigan - 1.4%	8,000	Michigan State Strategic Fund, Limited Obligation Revenue (Detroit Edison Company Pollution Control Project), AMT, due 6/01/2030 (e)
	5,000	Michigan State Strategic Fund, Limited Obligation Revenue (Detroit Edison Company Pollution Control Project), AMT, due 9/01/2029 (e)
Nevada - 1.3%	12,675	Clark County, Nevada, IDR (Southwest Gas Corporation Proj Series A, 5.25% due 7/01/2034 (a)
New Jersey - 3.2%	14,665	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Se due 7/01/2031 (b)
	15,000	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Se due 7/01/2033 (b)
Oklahoma - 0.9%	8,680	Oklahoma State Industries Authority Revenue Refunding Bon (Health System-Obligation Group), Series A, 5.75% due 8/1
Pennsylvania - 1.7%	15,600	Pennsylvania State Turnpike Commission, Turnpike Revenue Series A, 5.50% due 12/01/2031 (a)
Texas - 6.9%	21,000	Dallas-Fort Worth, Texas, International Airport Revenue B Series A, 5.50% due 11/01/2033 (b)
	15,000	Dallas-Fort Worth, Texas, International Airport, Revenue Improvement Bonds, AMT, Series A, 5.625% due 11/01/2026 (
	30,000	Houston, Texas, Airport System Revenue Refunding Bonds, S Series B, 5.50% due 7/01/2030 (g)
Washington - 2.1%	20,565	Port Seattle, Washington, Revenue Refunding Bonds, Series due 7/01/2029 (b)
		Total Municipal Bonds Held in Trust (Cost - \$347,303) - 3
Shares Held		Short-Term Securities
	28,800	Merrill Lynch Institutional Tax-Exempt Fund, 3.47% (m) (o)
		Total Short-Term Securities (Cost - \$28,800) - 2.9%
		Total Investments (Cost - \$1,709,745*) - 176.8%
		Liabilities in Excess of Other Assets - (2.2%)

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Liability for Trust Certificates, Including Interest Expense  
Preferred Stock, at Redemption Value - (57.3%)

Net Assets Applicable to Common Stock - 100.0%

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

- \* The cost and unrealized appreciation (depreciation) of investments, as of July 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,550,267
	=====
Gross unrealized appreciation	\$ 40,944
Gross unrealized depreciation	(2,099)
	-----
Net unrealized appreciation	\$ 38,845
	=====

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) CIFG Insured.
- (e) XL Capital Insured.
- (f) Prerefunded.
- (g) FSA Insured.
- (h) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (i) Escrowed to maturity.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) FNMA/GNMA Collateralized.
- (l) FHLMC Collateralized.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	28,800	\$ 149

- (n) Assured Guaranty Insured.
- (o) Represents the current yield as of July 31, 2007.
- (p) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (q) Represents a step bond; the interest rate shown reflects the effective yield at the time of purchase.
- (r) FHA Insured.
- o Forward interest rate swaps outstanding as of July 31, 2007 were as follows:

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	Notional Amount	Unrealized Appreciation
Pay a fixed rate of 3.697% and receive a floating rate based on 1-Week Bond Market Association Rate		
Broker, JPMorgan Chase		
Expires August 2017	\$ 310,000	\$ 4,759

## Item 2 - Controls and Procedures

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

## Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of

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BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007

By: /s/ Donald C. Burke

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Donald C. Burke,  
Chief Financial Officer (principal financial officer) of  
BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007