Edgar Filing: FARIS RONALD M - Form 4

FARIS RON	ALD M											
Form 4												
May 09, 2008	3											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this if no long subject to Section 10 Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Lanuary 31Expires:2005Estimated averageburden hours perresponse0.5			
obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(ility Hold vestment (•	· ·		f 1935 or Section 40	n			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> FARIS RONALD M			2. Issuer Name and Ticker or Trading Symbol OCWEN FINANCIAL CORP				ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			[OCN]									
(3. Date of Earliest Transaction(Month/Day/Year)05/07/2008					X Director 10% Owner X Officer (give title Other (specify below) President				
,	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
WEST PAL	M BEACH, FL	33409						Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution D any (Month/Day		on Date, if	Date, if Transaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock (1)	05/07/2008			F	1,598	D	\$ 6.18	187,902	D			
Common Stock (2)	05/07/2008			F	1,536	D	\$ 6.18	186,366	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I S S S S S S S S S S S S S S S S S S S	Director	10% Owner	Officer	Other			
FARIS RONALD M 1661 WORTHINGTON ROAD SUITE 100 WEST PALM BEACH, FL 33409	Х		President				
Signatures							
/a/ Paul A. Koches, Attorney-in-Fact	05	/09/2008					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares forfeited to cover taxes on 2005 award.
- (2) Shares forfeited to cover taxes on 2006 award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.