

WESTERN ASSET INTERMEDIATE MUNI FUND INC.

Form N-Q

October 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-6506**

Western Asset Intermediate Muni Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **November 30**

Date of reporting period: **August 31, 2018**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET INTERMEDIATE MUNI FUND INC.

FORM N-Q

AUGUST 31, 2018

WESTERN ASSET INTERMEDIATE MUNI FUND INC.

Schedule of investments (unaudited)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
MUNICIPAL BONDS - 134.9%				
Alabama - 2.4%				
Jefferson County, AL, Sewer Revenue, Subordinated Lien Warrants	5.000%	10/1/21	\$ 1,500,000	\$ 1,605,615
Southeast Alabama Gas Supply District, Gas Supply Revenue	4.000%	6/1/24	1,600,000	1,700,976 ^(a)
<i>Total Alabama</i>				<i>3,306,591</i>
Arizona - 2.2%				
La Paz County, AZ, Industrial Development Authority, Charterrace School Solutions Harmony	5.000%	2/15/38	500,000	536,960
Navajo Nation, AZ, Revenue	5.000%	12/1/25	250,000	275,580 ^(b)
Phoenix, AZ, Civic Improvement Corp., Wastewater System Revenue, Junior Lien	5.000%	7/1/27	1,000,000	1,142,210
Pinal County, AZ, Electric District No. 3 Revenue	4.000%	7/1/23	1,000,000	1,046,170
<i>Total Arizona</i>				<i>3,000,920</i>
California - 18.8%				
Alameda, CA, Corridor Transportation Authority Revenue, Second Subordinated Lien	5.000%	10/1/34	500,000	562,810
Anaheim, CA, Public Financing Authority Lease Revenue	5.000%	5/1/26	2,000,000	2,291,640
Bay Area Toll Authority, CA, Toll Bridge Revenue, San Francisco Bay Area, (SIFMA Municipal Swap Index Yield + 1.100%)	2.590%	4/1/24	2,000,000	2,065,320 ^{(a)(c)}
California Municipal Finance Authority, Senior Lien-LINXS APM Project	5.000%	12/31/34	350,000	397,656 ^(d)
California State PCFA, Water Furnishing Revenue	5.000%	7/1/27	2,000,000	2,154,600 ^{(b)(d)}
California State, GO, Bid Group C	5.000%	8/1/33	1,000,000	1,165,040
California Statewide CDA, Student Housing Revenue, Provident Group-Pomona Properties LLC	5.600%	1/15/36	555,000	592,013 ^(b)
Golden State Tobacco Securitization Corp.	5.000%	6/1/34	1,500,000	1,709,505
Long Beach, CA, Bond Finance Authority Lease Revenue	5.000%	8/1/31	1,855,000	2,041,019
Los Angeles County, CA, Public Works Financing Authority, Lease Revenue, Multiple Capital Project II	5.000%	8/1/22	1,000,000	1,124,580
Los Angeles, CA, Department of Water & Power Revenue	5.000%	7/1/37	750,000	877,522
Modesto, CA, Irrigation District Electric Revenue:				
	5.000%	7/1/24	4,130,000	4,487,204
	5.000%	7/1/25	2,000,000	2,170,680
M-S-R Energy Authority, CA, Gas Revenue	6.125%	11/1/29	3,000,000	3,734,550

See Notes to Schedule of Investments.

WESTERN ASSET INTERMEDIATE MUNI FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
California - (continued)				
River Islands, CA, Public Financing Authority Special Tax, Community Facilities District No. 2003-1	5.250%	9/1/34	\$ 430,000	\$ 456,484
Riverside County, CA, Transportation Commission Sales Tax Revenue, Limited Tax	5.250%	6/1/26	300,000	347,394 ^(e)
<i>Total California</i>				<i>26,178,017</i>
Colorado - 5.2%				
Base Village Metropolitan District #2 Co., GO	5.500%	12/1/36	500,000	505,555
Denver, CO, City & County Special Facilities Apartment Revenue, United Airlines Inc. Project	5.000%	10/1/32	100,000	107,202 ^(d)
E-470 Public Highway Authority Revenue, CO	5.250%	9/1/25	2,000,000	2,128,940
Public Authority for Colorado Energy, Natural Gas Purchase Revenue	6.125%	11/15/23	3,940,000	4,536,122
<i>Total Colorado</i>				<i>7,277,819</i>
Connecticut - 1.3%				
Connecticut State HEFA Revenue:				
Sacred Heart University Issue	5.000%	7/1/36	250,000	281,475
Bristol Hospital, AGC	5.500%	7/1/21	705,000	707,044
Connecticut State Special Tax Obligation Revenue, Transportation Infrastructure Purpose	5.000%	1/1/37	500,000	555,410
Connecticut State, GO	5.000%	10/15/34	210,000	231,914
<i>Total Connecticut</i>				<i>1,775,843</i>
District of Columbia - 0.1%				
District of Columbia Revenue, Ingleside Rock Creek Project	4.125%	7/1/27	140,000	142,096
Florida - 8.9%				
Broward County, FL, Airport System Revenue	5.000%	10/1/36	250,000	282,872 ^(d)
Florida State Development Finance Corp., Educational Facilities Revenue, Renaissance Charter School Inc. Project	6.000%	6/15/35	150,000	157,997 ^(b)
Florida State Mid-Bay Bridge Authority Revenue	5.000%	10/1/27	545,000	616,951
Jacksonville, FL, Sales Tax Revenue, Better Jacksonville	5.000%	10/1/30	1,500,000	1,645,530
Miami-Dade County, FL, Aviation Revenue:				
	5.000%	10/1/31	4,000,000	4,344,400 ^(d)
	5.000%	10/1/32	1,000,000	1,085,300 ^(d)
Miami-Dade County, FL, Expressway Authority Toll System Revenue	5.000%	7/1/26	1,500,000	1,705,440

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WESTERN ASSET INTERMEDIATE MUNI FUND INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Florida - (continued)				
Miami-Dade County, FL, Health Facilities Authority Hospital Revenue, Nicklaus Children's Hospital	5.000%	8/1/36	\$ 250,000	\$ 280,300 ^(d)
Miami-Dade County, FL, School Board, COP, AGC	5.000%	2/1/24	2,000,000	2,028,000 ^{(d)(e)}
Orange County, FL, Health Facilities Authority Revenue, Presbyterian Retirement Communities	5.000%	8/1/36	250,000	272,967
<i>Total Florida</i>				<i>12,419,757</i>
Georgia - 5.9%				
Atlanta, GA, Water & Wastewater Revenue	6.000%	11/1/23	2,000,000	2,099,360 ^(e)
Burke County, GA, Development Authority, PCR, Oglethorpe Power Corp. Vogtle Project	2.400%	4/1/20	1,000,000	997,080 ^{(a)(c)}
DeKalb Private Hospital Authority Revenue, GA, Anticipation CTFS, Children's Health Care of Atlanta Inc.	5.000%	11/15/29	2,000,000	2,074,760
DeKalb, Newton & Gwinnett Counties, GA, Joint Development Authority Revenue, GGC Foundation LLC Project	6.000%	7/1/29	1,000,000	1,034,930 ^(e)
Main Street Natural Gas Inc., GA, Gas Project Revenue, (SIFMA Municipal Swap Index Yield + 0.570%)	2.060%	12/1/23	1,500,000	1,497,720 ^{(a)(c)}
Private Colleges & Universities Authority, GA, Revenue, Savannah College of Art & Design Inc. Project	5.000%	4/1/28	500,000	552,575
<i>Total Georgia</i>				<i>8,256,425</i>
Illinois - 12.9%				
Chicago, IL, Board of Education, GO	5.000%	12/1/34	270,000	280,716
Chicago, IL, GO:	5.000%	1/1/25	500,000	543,365
	5.500%	1/1/30	1,000,000	1,091,170
Chicago, IL, Metropolitan Water Reclamation District Greater Chicago, GO, Green Bond	5.000%	12/1/29	850,000	952,714
Chicago, IL, O'Hare International Airport Revenue:	5.000%	1/1/31	1,750,000	1,920,520 ^(d)
Senior Lien	5.250%	1/1/36	500,000	573,165
Senior Lien	5.250%	1/1/37	400,000	456,652
Chicago, IL, Wastewater Transmission Revenue, Second Lien	5.000%	1/1/36	600,000	652,266
Chicago, IL, Waterworks Revenue:				
Second Lien	5.000%	11/1/29	500,000	564,565
Second Lien, AGM	5.000%	11/1/32	630,000	711,352

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Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Illinois - (continued)				
Illinois State Finance Authority Revenue:				
Memorial Health System	5.250%	4/1/29	\$ 1,670,000	\$ 1,703,300
Southern Illinois Healthcare Enterprises Inc.	5.000%	3/1/32	200,000	223,736
Southern Illinois Healthcare Enterprises Inc.	5.000%	3/1/34	500,000	555,830
Illinois State Sports Facilities Authority Revenue, State Tax Supported, AGM	5.250%	6/15/30	3,000,000	3,305,280
Illinois State Toll Highway Authority Revenue	5.000%	1/1/42	600,000	678,168
Illinois State University Revenue, Auxiliary Facilities System, AGM	5.000%	4/1/28	100,000	112,282
Illinois State, GO:				
	5.000%	2/1/26	600,000	639,294
	5.000%	11/1/26	450,000	480,384
	5.000%	2/1/29	500,000	529,155
	5.000%	10/1/29	1,300,000	1,384,656 ^(f)
	5.000%	12/1/42	300,000	312,369
Metropolitan Pier & Exposition Authority, IL, Revenue, McCormick Place Expansion Project	5.000%	12/15/31	250,000	275,312
<i>Total Illinois</i>				<i>17,946,251</i>
Indiana - 8.6%				
Hammond Multi-School Building Corp.:				
	5.000%	7/15/34	750,000	851,933
	5.000%	7/15/35	1,035,000	1,174,777
Indiana State Finance Authority, Environmental Revenue, U.S. Steel Corp.	6.000%	12/1/19	1,000,000	1,029,370
Indianapolis, IN, Gas Utility Revenue, Second Lien	5.250%	8/15/29	4,000,000	4,502,640
Indianapolis, IN, Thermal Energy System Revenue, Multi-Mode, AGC	5.000%	10/1/23	4,000,000	4,010,120 ^(e)
Valparaiso, IN, Exempt Facilities Revenue, Pratt Paper LLC Project	5.875%	1/1/24	295,000	326,774 ^(d)
<i>Total Indiana</i>				<i>11,895,614</i>
Louisiana - 4.5%				
New Orleans, LA, Aviation Board Revenue:				
	5.000%	1/1/29	2,000,000	2,229,940 ^(d)
	5.000%	1/1/30	2,000,000	2,220,200 ^(d)
Port New Orleans, LA, Board of Commissioners Port Facilities Revenue, AGM	5.000%	4/1/38	1,625,000	1,831,635 ^(d)
<i>Total Louisiana</i>				<i>6,281,775</i>

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Schedule of investments (unaudited) (cont d)

August 31, 2018

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Massachusetts - 0.4%				
Massachusetts State DFA Revenue:				
Partners Healthcare System Issue	5.000%	7/1/37	\$ 250,000	\$ 286,448
UMass Boston Student Housing Project	5.000%	10/1/28	200,000	225,124
<i>Total Massachusetts</i>				<i>511,572</i>
Michigan - 4.5%				
Great Lakes, MI, Water Authority Water Supply System Revenue:				
Senior Lien	5.000%	7/1/33	800,000	916,184
Senior Lien	5.000%	7/1/35	350,000	398,731
Michigan State Finance Authority Ltd. Obligation Revenue, Higher Education, Thomas M Cooley Law School Project	6.250%	7/1/29	600,000	617,592 ^(b)
Michigan State Finance Authority Revenue:				
Hospital, Trinity Health Credit Group	5.000%	12/1/42	250,000	282,745
Local Government Loan Program, Detroit Water & Sewer Department	5.000%	7/1/33	275,000	301,928
Local Government Loan Program, Detroit Water & Sewer, AGM	5.000%	7/1/24	1,000,000	1,138,130
Michigan State Housing Development Authority, Rental Housing Revenue	5.250%	10/1/24	2,640,000	2,647,154
<i>Total Michigan</i>				<i>6,302,464</i>
Nebraska - 0.4%				
Central Plains Energy Project, NE, Gas Project Revenue, Project #3	5.000%	9/1/36	500,000	587,725
Nevada - 3.0%				
Humboldt County, NV, PCR, Idaho Power Co. Project	5.150%	12/1/24	4,000,000	4,122,840
New Jersey - 11.8%				
Casino Reinvestment Development Authority, NJ, Luxury Tax Revenue, AGM	5.000%	11/1/28	1,000,000	1,090,470
New Jersey Economic Development Authority	5.000%	3/1/28	2,825,000	3,026,281
New Jersey State EDA Revenue:				
Continental Airlines Inc. Project	4.875%	9/15/19	665,000	673,479 ^(d)
School Facilities Construction, State Appropriations	5.000%	3/1/29	2,175,000	2,323,400
New Jersey State EDA, Special Facility Revenue, Port Newark Container Terminal LLC Project	5.000%	10/1/37	150,000	162,025 ^(d)
New Jersey State EFA Revenue, University of Medicine & Dentistry	7.125%	12/1/23	2,000,000	2,081,220 ^(e)
New Jersey State Higher Education Assistance Authority, Student Loan Revenue	5.375%	6/1/24	995,000	1,013,786

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Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
New Jersey - (continued)				
New Jersey State Transportation Trust Fund Authority Revenue	5.250%	6/15/23	\$ 4,000,000	\$ 4,285,480
New Jersey State Turnpike Authority Revenue	5.000%	1/1/35	1,000,000	1,151,890
Tobacco Settlement Financing Corp.	5.000%	6/1/35	500,000	560,540
<i>Total New Jersey</i>				<i>16,368,571</i>
New York - 11.0%				
Hudson Yards Infrastructure Corp. Revenue	5.000%	2/15/36	1,000,000	1,145,790
New York City, NY, TFA Revenue, Future Tax Secured	5.000%	8/1/40	1,500,000	1,734,510
New York State Dormitory Authority, State Personal Income Tax Revenue:				
Education, AMBAC	5.000%	2/15/37	700,000	802,011
New York State Thruway Authority General Revenue, Junior Indebtness Obligations, Junior Lien	5.500%	3/15/25	2,000,000	2,391,220
New York State Thruway Authority, State Personal Income Tax Revenue, Transportation	5.000%	1/1/36	1,000,000	1,121,480
New York State Transportation Development Corp., Special Facilities Revenue:				
American Airlines Inc., John F. Kennedy International Airport Project	5.000%	3/15/26	200,000	224,374
LaGuardia Airport Terminal B Redevelopment Project				
		8/1/31	600,000	626,496 ^(d)