

MULESOFT, INC
Form 425
March 27, 2018

Filed by salesforce.com, inc.

Pursuant to Rule 425 under the Securities Act of 1933, as amended

and deemed filed pursuant to Rule 14d-2

of the Securities Exchange Act of 1934, as amended

Subject Company: MuleSoft, Inc.

(Commission File No. 001-38031)

The following communications are being filed in connection with the acquisition of MuleSoft, Inc. by salesforce.com, inc.

Email from Bret Taylor, President and Chief Product Officer of salesforce.com, inc., to salesforce.com, inc. employees.

Subject: Welcome to TrailheaDX and Integration Cloud!

Pre-header: Introducing our newest Cloud!

Hi, Employee 102372,

We're tremendously excited to welcome our Trailblazer Ohana to San Francisco for TrailheaDX!

TrailheaDX is Salesforce's annual developer conference with 10k+ developers and admins attending more than 200 breakout sessions as well as 250 global gatherings in 37 countries worldwide. This year's event will be our biggest and most incredible yet.

Our message is clear: digital transformation starts and ends with the customer. Customers expect connected experiences, but building these experiences is really hard for most companies.

Salesforce is laser focused on helping our customers with their digital transformation. They use Trailhead to enable their admins and developers to continuously learn about rapidly changing technologies. They use Lightning Platform to build sophisticated apps that work on every device. They use Einstein to make these apps smarter. But how do they connect all of their systems and create a single view of their customer?

Tomorrow at TrailheaDX, I am pleased to introduce Salesforce Integration Cloud. Integration Cloud connects data, devices, and customers, faster and easier than ever before.

Integration Cloud will have three layers:

1. **Integration Platform.** Salesforce has signed a definitive agreement to acquire MuleSoft, a flexible, unified software platform that enables organizations to digitally transform themselves by unlocking data across legacy systems, cloud apps and devices. MuleSoft strengthens our platform by adding hundreds of

connectors, an enterprise service bus and API management tools used by the world's innovative brands. All references to Mulesoft and its products are subject to the closing of the transaction.

2. **Integration Builder.** Leverage click-based UI and guides to map all of your systems and produce a single view of your customer across clouds, multiple orgs and systems outside of Salesforce.

3. **Integrated Experiences.** Create seamless and personalized end-to-end customer experiences across marketing, commerce, sales, service and beyond.

We have many more game-changing announcements coming down the pipe. To stay up to date or ask questions follow the [Cloud: Selling Integration Cloud Chatter group](#).

Be sure to [watch Keith Block and friends](#) kick us off tomorrow, March 28, at 10 a.m. PT. If you can't make it, [tune in to Salesforce Live](#) and catch the recording.

We look forward to seeing you join our partners and customers as we celebrate innovation together at TrailheadDX 2018!

Bret Taylor

President and Chief Product Officer

Additional Information and Where to Find It

The exchange offer referenced in this communication has not yet commenced. This communication is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell shares, nor is it a substitute for any offer materials that [salesforce.com](#), inc. (the "Company"), its acquisition subsidiary and MuleSoft, Inc. ("MuleSoft") will file with the U.S. Securities and Exchange Commission (the "SEC"). At the time the exchange offer is commenced, the Company and its acquisition subsidiary will file a tender offer statement on Schedule TO, the Company will file a registration statement on Form S-4 and MuleSoft will file a Solicitation/Recommendation Statement on Schedule 14D-9 with the SEC with respect to the exchange offer. THE EXCHANGE OFFER MATERIALS (INCLUDING AN OFFER TO EXCHANGE, A RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER EXCHANGE OFFER DOCUMENTS) AND THE SOLICITATION/RECOMMENDATION STATEMENT WILL CONTAIN IMPORTANT INFORMATION. MULESOFT STOCKHOLDERS ARE URGED TO READ THESE DOCUMENTS CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION THAT HOLDERS OF MULESOFT SECURITIES SHOULD CONSIDER BEFORE MAKING ANY DECISION REGARDING EXCHANGING THEIR SECURITIES. The Solicitation/Recommendation Statement, the Offer to Exchange, the related Letter of Transmittal and certain other exchange offer documents will be made available to all MuleSoft stockholders at no expense to them. The exchange offer materials and the Solicitation/Recommendation Statement will be made available for free on the SEC's website at [www.sec.gov](#). Copies of the documents filed with the SEC by the Company will be available free of charge under the Financials heading of the Investor Relations section of the Company's website at [www.salesforce.com/investor](#) or by contacting the Company's Investor Relations department at [investor@salesforce.com](#).

In addition to the Solicitation/Recommendation Statement, the Offer to Exchange, the related Letter of Transmittal and certain other exchange offer documents, the Company and MuleSoft file annual, quarterly and current reports and other information with the SEC. You may read and copy any reports or other information filed by the Company and MuleSoft at the SEC public reference room at 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference room. The Company's and MuleSoft's filings with the SEC are also available to the public from commercial document-retrieval services and at the website maintained by the SEC at <http://www.sec.gov>.

Forward-Looking Statements

This communication contains forward-looking information related to the Company, MuleSoft and the acquisition of MuleSoft by the Company that involves substantial risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements in this communication include, among other things, statements about the potential benefits of the proposed transaction, the Company's plans, objectives, expectations and intentions, the financial condition, results of operations and business of the Company, and the anticipated timing of closing of the proposed transaction. Risks and uncertainties include, among other things, risks related to the ability of the Company to consummate the proposed transaction on a timely basis or at all, including due to complexities resulting from the adoption of new accounting pronouncements and associated system implementations; the satisfaction of the conditions precedent to consummation of the proposed transaction, including having a sufficient number of MuleSoft's shares being validly tendered into the exchange offer to meet the minimum condition; the Company's ability to secure regulatory approvals on the terms expected, in a timely manner or at all; the Company's ability to successfully integrate MuleSoft's operations; the Company's ability to implement its plans, forecasts and other expectations with respect to MuleSoft's business after the completion of the transaction and realize expected synergies; the ability to realize the anticipated benefits of the proposed transaction, including the possibility that the expected benefits from the proposed transaction will not be realized or will not be realized within the expected time period; disruption from the transaction making it more difficult to maintain business and operational relationships; the negative effects of the announcement or the consummation of the proposed transaction on the market price of the Company's common stock or on the Company's operating results; significant transaction costs; unknown liabilities; the risk of litigation or regulatory actions related to the proposed transaction; the pace of change and innovation in enterprise cloud computing services; the competitive nature of the market in which the Company participates; the Company's service performance and security, including the resources and costs required to prevent, detect and remediate potential security breaches; the expenses associated with new data centers and third-party infrastructure providers; additional data center capacity; the Company's ability to protect its intellectual property rights and develop its brands; dependency on the development and maintenance of the infrastructure of the Internet; the ability to develop new services and product features; other business effects, including the effects of industry, market, economic, political or regulatory conditions; future exchange and interest rates; changes in tax and other laws, regulations, rates and policies, including those related to the provision of services on the Internet,

those related to accessing the Internet and those addressing data privacy and import and export controls; future business combinations or disposals; the uncertainties inherent in research and development; competitive developments and climate change.

Further information on these and other risk and uncertainties relating to the Company can be found in its reports filed on Forms 10-K, 10-Q and 8-K and in other filings the Company makes with the SEC from time to time and available at www.sec.gov. These documents are available under the Financials heading of the Investor Relations section of the Company's website at www.salesforce.com/investor.

The forward-looking statements included in this communication are made only as of the date hereof. The Company assumes no obligation and does not intend to update these forward-looking statements, except as required by law.