

BLACKROCK CORE BOND TRUST
Form N-CSRS
May 03, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT
COMPANIES**

Investment Company Act file number 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust,
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Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2017

Date of reporting period: 02/28/2017

Item 1 Report to Stockholders

SEMI-ANNUAL REPORT (UNAUDITED)

BlackRock Core Bond Trust (BHK)

BlackRock Corporate High Yield Fund, Inc. (HYT)

BlackRock Income Trust, Inc. (BKT)

Not FDIC Insured May Lose Value No Bank Guarantee

The Markets in Review

Dear Shareholder,

Risk assets, such as stocks and high yield bonds, enjoyed strong performance in the 12 months ended February 28, 2017. It was a different story for higher-quality assets such as U.S. Treasuries, which generated muted returns after struggling in the latter part of 2016 as reflationary expectations in the United States helped drive a pick-up in global growth and investors braced for higher interest rates.

Markets showed great resilience during the period. Big surprises such as the United Kingdom's vote to leave the European Union and the outcome of the U.S. presidential election brought spikes in equity market volatility, but they were ultimately short-lived. Instead, investors used the sell-offs to seize upon buying opportunities, allowing markets to quickly rebound. We believe this reinforces the case for taking the long view rather than reacting to short-term market noise.

The global reflationary theme—rising nominal growth, wages and inflation—was the dominant driver of asset returns during the period, outweighing significant political upheavals and uncertainty. This trend accelerated after the U.S. election and continued into the beginning of 2017, stoked by expectations for an extra boost to U.S. growth via fiscal policy.

Although economic momentum is gaining traction, the capacity for rapid global growth is restrained by structural factors including an aging population, low productivity growth and excess savings. A tempered economic growth trend and high valuations across most assets have set the stage for muted investment returns going forward.

Equity markets still have room to move, although the disparity between winners and losers is widening, making selectivity increasingly important. Fixed income investors are also facing challenges as bond markets recalibrate to accommodate rising rates and higher inflation expectations. And in a world where political risk and policy uncertainty abound, there is no lack of potential catalysts for higher volatility.

In this environment, investors need to think globally, extend their scope across a broad array of asset classes and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of February 28, 2017

	6-month	12-month
U.S. large cap equities (S&P 500® Index)	10.01%	24.98%
U.S. small cap equities (Russell 2000® Index)	12.61	36.11
International equities (MSCI Europe, Australasia, Far East Index)	4.90	15.75
Emerging market equities (MSCI Emerging Markets Index)	5.51	29.46
	0.22	0.39

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3-month Treasury bills (BofA Merrill Lynch 3-Month U.S. Treasury Bill Index)		
U.S. Treasury securities (BofA Merrill Lynch 10-Year U.S. Treasury Index)	(6.17)	(4.09)
U.S. investment grade bonds (Bloomberg Barclays U.S. Aggregate Bond Index)	(2.19)	1.42
Tax-exempt municipal bonds (S&P Municipal Bond Index)	(2.51)	0.76
U.S. high yield bonds (Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	5.43	21.83

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

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Trust Summary as of February 28, 2017

BlackRock Core Bond Trust

Trust Overview

BlackRock Core Bond Trust's (BHK) (the Trust) investment objective is to provide current income and capital appreciation. The Trust seeks to achieve its investment objective by investing at least 75% of its managed assets in bonds that are investment grade quality at the time of investment. The Trust's investments will include a broad range of bonds, including corporate bonds, U.S. government and agency securities and mortgage-related securities. The Trust may invest up to 25% of its total managed assets in bonds that at the time of investment are rated Ba/BB or below by Moody's Investors Service, Inc. (Moody's), Standard & Poors Ratings Group (S&P), Fitch Ratings (Fitch) or another nationally recognized rating agency or bonds that are unrated but judged to be of comparable quality by the investment adviser. The Trust may invest up to 10% of its managed assets in bonds issued in foreign currencies. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

Symbol on New York Stock Exchange (NYSE)	BHK
Initial Offering Date	November 27, 2001
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$13.34) ¹	5.85%
Current Monthly Distribution per Common Share ²	\$0.065
Current Annualized Distribution per Common Share ²	\$0.780
Economic Leverage as of February 28, 2017 ³	30%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
BHK ^{1,2}	(4.15)%	(2.10)%
Lipper Corporate BBB-Rated Debt Funds (Leveraged) ³	0.44%	0.54%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

The largest detractors from performance included the Trust's stance with respect to duration (and corresponding interest rate sensitivity) as well as the Trust's yield curve positioning. Allocations to investment grade corporate securities, global sovereign/supranational/agency issues, residential mortgage-backed securities (MBS) and commercial mortgage-backed securities (CMBS) also detracted.

The largest positive contributions to the Trust's absolute performance came from holdings of high yield corporate bonds, asset-backed securities (ABS) and capital securities.

Describe recent portfolio activity.

Over the six-month period, the Trust's profile with respect to credit risk was essentially unchanged, while sector allocations were rotated to reflect the view that the economy is entering a reflationary period. In addition, the Trust's allocation in global sovereign/supranational/agency issues was reduced and rotated into emerging market debt, investment grade corporate securities, high yield corporate bonds and CMBS.

Lastly, agency collateralized mortgage obligations were added to the portfolio.

Describe portfolio positioning at period end.

As of period end, the Trust maintained diversified exposure within non-government spread sectors, including investment grade credit, high yield credit, CMBS and ABS, as well as smaller allocations to non-agency MBS and U.S. municipal bonds. The Trust also held exposure to government-related sectors such as U.S. Treasury securities, agency debt and agency MBS.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 13.34	\$ 14.33	(6.91)%	\$ 14.34	\$ 12.59
Net Asset Value	\$ 14.50	\$ 15.25	(4.92)%	\$ 15.29	\$ 13.99

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
Corporate Bonds	49%	47%
U.S. Treasury Obligations	10	14
Preferred Securities	9	10
Non-Agency Mortgage-Backed Securities	9	10
Asset-Backed Securities	8	8
U.S. Government Sponsored Agency Securities	7	6
Short-Term Securities	1	1
Municipal Bonds	3	2
Foreign Agency Obligations	2	2
Floating Rate Loan Interests	2	1
Options Written	¹	(1)
Other ¹		

¹ Representing less than 1% of the Trust's total investments and Other may include Common Stocks and Options Purchased.

Credit Quality Allocation ^{2,3}	2/28/17	8/31/16
AAA/Aaa ⁴	22%	24%
AA/Aa	6	4
A	16	14
BBB/Baa	30	22
BB/Ba	12	17
B	8	12
CCC/Caa	3	4
N/R	3	3

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

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³ Excludes Short-Term Securities, Options Purchased and Options Written.

⁴ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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Trust Summary as of February 28, 2017

BlackRock Corporate High Yield Fund, Inc.

Trust Overview

BlackRock Corporate High Yield Fund, Inc. s (HYT) (the Trust) primary investment objective is to provide shareholders with current income. The Trust s secondary investment objective is to provide shareholders with capital appreciation. The Trust seeks to achieve its objectives by investing primarily in a diversified portfolio of fixed income securities which are rated at the time of investment to be below investment grade or, if unrated, are considered by the investment adviser to be of comparable quality. The Trust may invest directly in fixed income securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Trust Information

Symbol on NYSE	HYT
Initial Offering Date	May 30, 2003
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$11.16) ¹	7.53%
Current Monthly Distribution per Common Share ²	\$0.07
Current Annualized Distribution per Common Share ²	\$0.84
Economic Leverage as of February 28, 2017 ³	27%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents bank borrowings as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
HYT ^{1,2}	7.14%	8.00%
Lipper High Yield Funds (Leveraged) ³	7.08%	7.59%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

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Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

High yield corporate bonds and floating rate loan interests (bank loans) both benefited from the strong appetite for credit during the six-month period. On a sector basis, the largest contributors to the Trust's returns included the independent energy, metals & mining, and wireless sectors. From a credit-rating perspective, B-rated, BB-rated, and CCC-rated names were the largest contributors, as the lower credit-quality portions of both the high yield and bank loan markets drove the overall rally across the two asset classes. Finally, liquid high yield positions were substantial positive contributors to performance given the strong performance of the asset class over the period, including high yield exchange traded funds, credit default swap indexes and total return swaps.

From a sector perspective, the sole absolute detractor over the semi-annual period was natural gas. From a credit-rating perspective, CC- and C- names were slight detractors. From an asset allocation perspective, the only detractor for the period came from a small allocation to U.S. Treasury securities.

Describe recent portfolio activity.

As the high yield market rallied early in the period, the Trust maintained a slightly overweight market sensitivity, while remaining focused on quality and consistent cash-flow stories where balance sheets and asset coverage are strong. While lower-quality and stressed/distressed portions of the high yield market outperformed over the six months, the Trust remained underweight to the riskier, higher yielding portion of the market in order to prudently manage risk. In that vein, the Trust reduced risk across the consumer cyclical space and with respect to retailers in particular, on the view that the outlook for the space continues to deteriorate under pressure from declining sales and secular changes. By contrast, the Trust added to the cable & satellite and technology sectors over the period.

Describe portfolio positioning at period end.

The Trust held the majority of its portfolio in corporate bonds, with a modest allocation to floating rate bank loans. Within high yield corporates, the Trust was underweight in lower-coupon, more interest rate-sensitive bonds while being slightly overweight to single B-rated bonds. The Trust was overweight in high conviction CCC-rated issues while remaining underweight in the highest yielding segment of the lower-related universe where downside risks are greater if volatility picks up or credit sentiment weakens. The Trust continued to favor select equity/equity-like assets with more upside as a substitute to higher-beta (more market sensitive) CCC-rated notes, although this exposure was reduced over the period in favor of high yield issues. The Trust also maintained exposure to equity futures positions to help reduce portfolio risk. The Trust ended the period with a slight long position in equities, and a below-benchmark stance with respect to duration (and corresponding interest rate risk).

At period-end, top issuer overweights included Ligado Networks (wireless), Freeport McMoran Inc. (metals & mining), and Amaya Inc. (gaming). Core issuer/credit biases remained centered on cash-flow views, determination of a specific catalyst and/or idiosyncratic characteristics.

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Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 11.16	\$ 10.88	2.57%	\$ 11.17	\$ 9.86
Net Asset Value	\$ 12.19	\$ 11.79	3.39%	\$ 12.19	\$ 11.48

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
Corporate Bonds	81%	79%
Floating Rate Loan Interests	11	9
Preferred Securities	4	4
Asset-Backed Securities	1	2
Common Stocks	3	4
Investment Companies	1	1
Other	1	1

¹ Representing less than 1% of the Trust's total investments and Other may include Non-Agency Mortgage-Backed Securities, Warrants, Other Interests, Short-Term Securities and Options Purchased.

Credit Quality Allocation ^{2,3}	2/28/17	8/31/16
A	1%	3%
BBB/Baa	7	10
BB/Ba	39	40
B	36	35
CCC/Caa	11	8
N/R	6	4

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

³ Excludes Short-Term Securities, Options Purchased and Options Written.

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Trust Summary as of February 28, 2017

BlackRock Income Trust, Inc.

Trust Overview

BlackRock Income Trust, Inc.'s (BKT) (the Trust) investment objective is to manage a portfolio of high-quality securities to achieve both preservation of capital and high monthly income. The Trust seeks to achieve its investment objective by investing at least 65% of its assets in mortgage-backed securities. The Trust invests at least 80% of its assets in securities that are (i) issued or guaranteed by the U.S. government or one of its agencies or instrumentalities or (ii) rated at the time of investment either AAA by S&P or Aaa by Moody's. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

Symbol on NYSE	BKT
Initial Offering Date	July 22, 1988
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$6.26) ¹	5.08%
Current Monthly Distribution per Common Share ²	\$0.0265
Current Annualized Distribution per Common Share ²	\$0.3180
Economic Leverage as of February 28, 2017 ³	29%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see the Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
BKT ^{1,2}	(2.74)%	(0.56)%
Lipper US Mortgage Funds ³	2.34%	2.78%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

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Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

The largest detractors from performance were the Trust's allocations within agency collateralized mortgage obligations (CMOs), U.S. agency bonds, 30-year agency MBS pass-throughs and swaps/swaptions strategies.

The largest contributors to performance during the six-month period were the Trust's strategies to manage risk utilizing U.S. Treasury futures held as short positions against the Trust's long positions in agency mortgage-backed securities (MBS). This positioning benefited performance as rates moved higher. Other contributions to returns came from allocations to agency interest-only and principal-only bonds, positions in commercial mortgage-backed securities (CMBS) and allocations to legacy (i.e., issued prior to 2008) non-agency residential MBS.

The Trust uses interest rate derivatives including futures, options, swaps and swaptions, mainly for the purpose of managing duration, convexity (the rate at which duration changes in response to interest rate movements) and yield curve positioning. The use of derivatives had a positive impact on Trust performance for the period.

Describe recent portfolio activity.

The Trust decreased its holdings within agency pass-throughs during the period, while maintaining exposure to agency CMOs. The Trust's allocation to legacy non-agency residential MBS was unchanged. Within CMBS, exposures were slightly reduced as the risk profile became less favorable in the wake of significant spread tightening. The Trust's allocation to asset-backed securities remained minimal.

Describe portfolio positioning at period end.

As of period end, the Trust continued to be overweight in well-structured agency CMOs with call protected and seasoned collateral, and those which demonstrated more favorable prepayment characteristics. The Trust also maintained non-benchmark positions in legacy non-agency residential MBS and CMBS.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 6.26	\$ 6.60	(5.15)%	\$ 6.61	\$ 6.16
Net Asset Value	\$ 6.75	\$ 6.96	(3.02)%	\$ 6.98	\$ 6.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
U.S. Government Sponsored Agency Securities	123%	97%
U.S. Treasury Obligations	3	2
Short-Term Securities	1	1
Non-Agency Mortgage-Backed Securities	1	1
Asset-Backed Securities	1	1
Borrowed Bonds ¹		
TBA Sale Commitments	(28)	(2)

¹ Representing less than 0.50% of the Trust's total investments.

Credit Quality Allocation^{2,3}

	2/28/17	8/31/16
AAA/Aaa ⁴	99%	99%
BBB	1	1

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

³ Excludes Money Market Funds.

⁴ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts' shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust's capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust's financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust's financing cost of leverage is significantly lower than the income earned on a Trust's longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts' return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts' obligations under their respective leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest

rates can influence the Trusts' NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Trusts' intended leveraging strategy will be successful.

The use of leverage also generally causes greater changes in each Trust's NAV, market price and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the NAV and market price of a Trust's shares than if the Trust were not leveraged. In addition, each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust's ability to invest in certain types of securities or use certain types of hedging strategies. Each Trust incurs expenses in connection with the use of leverage, all of which are borne by shareholders and may reduce income to the shareholders. Moreover, to the extent the calculation of the Trusts' investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trust's investment adviser will be higher than if the Trusts did not use leverage.

Each Trust may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Trusts are permitted to issue debt up to ~~33~~33% of their total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having values not less than the value of a Trust's obligations under the reverse repurchase agreement (including accrued interest) then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

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The Trusts may invest in various derivative financial instruments. These instruments are used to obtain exposure to a security, commodity, index, market, and/or other asset without owning or taking physical custody of securities, commodities and/or other referenced assets or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage and involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the

transaction or illiquidity of the instrument. The Trusts' successful use of a derivative financial instrument depends on the investment adviser's ability to predict pertinent market movements accurately, which cannot be assured. The use of these instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts' investments in these instruments, if any, are discussed in detail in the Notes to Financial Statements.

Schedule of Investments February 28, 2017 (Unaudited)

BlackRock Core Bond Trust (BHK)

(Percentages shown are based on Net Assets)

	Par	(000)	Value
Asset-Backed Securities			
Asset-Backed Securities 10.4%			
ALM VI Ltd., Series 2012-6A, Class B2R, 3.82%, 7/15/26 (a)(b)	USD	1,000	\$ 1,002,115
Anchorage Capital CLO 9 Ltd., Series 2016-9A, Class D, 4.95%, 1/15/29 (a)(b)		650	651,690
Apidos CDO, Series 2012-9AR, Class DR, 4.92%, 7/15/23 (a)(b)		1,400	1,401,189
Apidos CLO XIX, Series 2014-19A, Class DR, 4.38%, 10/17/26 (a)(b)		1,000	995,211
Ares XXVIII CLO, Ltd., Series 2013-3A, Class D, 4.52%, 10/17/24 (a)(b)		1,000	1,000,874
Ares XXXII CLO, Ltd., Series 2014-32A, Class CR, 4.49%, 11/15/25 (a)(b)		1,250	1,250,000
Atlas Senior Loan Fund, Ltd., 4.95%, 11/30/28 (a)(b)		1,250	1,250,000
Atrium CDO Corp., Series 9A, Class D, 4.44%, 2/28/24 (a)(b)		1,500	1,503,744
Battalion CLO VII Ltd., Series 2014-7A, Class C, 4.92%, 10/17/26 (a)(b)		1,000	991,626
Bowman Park CLO, Ltd., Series 2014-1A, Class D2R, 4.38%, 11/23/25 (a)(b)		3,000	3,000,000
CenterPoint Energy Transition Bond Co. LLC, Series 2012-1, Class A3, 3.03%, 10/15/25		2,210	2,276,248
CIFC Funding Ltd. (a)(b):			
Series 2012-3A, Class B1R, 5.04%, 1/29/25		2,500	2,506,672
Series 2013-1A, Class B, 3.83%, 4/16/25		1,000	1,000,896
Series 2014-4A, Class D, 4.42%, 10/17/26		2,000	2,010,825
Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 0.91%, 1/25/37 (a)		288	279,683
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (b)		3,879	3,871,595
Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.82%, 10/15/26 (a)(b)		1,000	996,187
Flatiron CLO Ltd., Series 2014-1A, Class D, 4.62%, 1/15/23 (a)(b)		1,000	1,002,321
Galaxy XV CLO Ltd. (a)(b):			
3.62%, 4/15/25		1,000	1,001,147
5.34%, 11/15/26		1,000	1,001,581
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 4.54%, 10/29/26		1,000	995,080
Highbridge Loan Management Ltd., Series 5A-2015, Class C1, 4.24%, 1/29/26 (a)(b)		4,000	4,019,518
Limerock CLO III LLC, Series 2014-3A, Class C, 4.63%, 10/20/26 (a)(b)		3,750	3,697,971
Madison Park Funding IX Ltd., Series 2012-9AR, Class DR, 4.89%, 8/15/22 (a)(b)		1,200	1,201,107
Madison Park Funding XV Ltd., Series 2014-15A, Class B1R, 1.00%, 1/27/26 (a)(b)		1,800	1,800,050
Nelnet Student Loan Trust, Series 2006-1, Class A5, 1.16%, 8/23/27 (a)		795	791,011
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class CR, 5.29%, 11/14/27 (a)(b)		2,250	2,267,631
Oaktree EIF II Ltd., Series 2015-B1A, Class C, 4.14%, 2/15/26 (a)(b)		1,000	1,003,683
OCP CLO Ltd., Series 2012-2A, Class DR, 5.52%, 11/22/25 (a)(b)		1,000	1,001,701
	Par		
	(000)		Value
Asset-Backed Securities (continued)			
Octagon Investment Partners XX Ltd., Series 2014-1A (a)(b):			
Class C, 3.83%, 8/12/26	USD	750	\$ 755,381
Class D, 4.68%, 8/12/26		1,000	1,008,673
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 4.69%, 11/14/26 (a)(b)		2,000	1,996,014
Octagon Investment Partners XXII Ltd., Series 2014-1A, Class C1, 4.29%, 11/25/25 (a)(b)		2,000	1,991,308
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (b)		5,000	4,986,153
OZLM Funding III, Ltd., Series 2013-3A, Class BR, 4.04%, 1/22/29 (a)(b)		1,500	1,506,175
OZLM VII Ltd., Series 2014-7A, Class C, 4.62%, 7/17/26 (a)(b)		470	472,144
OZLM VIII Ltd., Series 2014-8A, Class C, 4.52%, 10/17/26 (a)(b)		1,750	1,749,816
Regatta V Funding Ltd., Series 2014-1A, Class C, 4.49%, 10/25/26 (a)(b)		2,000	1,956,548
SLM Private Credit Student Loan Trust, Series 2004-B, Class A2, 1.16%, 6/15/21 (a)		16	16,208
SLM Private Education Loan Trust (b):			
Series 2012-A, Class A1, 2.17%, 8/15/25 (a)		7	7,156
Series 2012-A, Class A2, 3.83%, 1/17/45		690	705,042
Series 2014-A, Class B, 3.50%, 11/15/44		500	498,195
SMB Private Education Loan Trust, Series 2015-C, Class C, 4.50%, 9/17/46 (b)		5,900	5,931,402
Sound Point CLO IV Ltd., Series 2013-3A, Class D, 4.54%, 1/21/26 (a)(b)		700	700,613
Sound Point CLO VII Ltd., Series 2014-3A, Class D, 4.64%, 1/23/27 (a)(b)		1,250	1,256,869
Sound Point CLO XIV Ltd., Series 2016-3A, Class D, 4.73%, 1/23/29 (a)(b)		1,550	1,556,129
Stewart Park CLO Ltd., Series 2015-1A, Class D, 4.47%, 4/15/26 (a)(b)		1,000	996,900
Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32		730	726,998
Voya CLO Ltd. (a)(b):			

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Series 2012-2AR, Class CR, 3.97%, 10/15/22	1,500	1,501,233
Series 2016-3A, Class C, 4.67%, 10/18/27	795	797,959
Series 2016-3A, Class D, 7.67%, 10/18/27	615	623,960
World Financial Network Credit Card Master Trust, Series 2012-C, Class C, 4.55%, 8/15/22	2,360	2,419,356
York CLO-4, Ltd., Series 2016-2A, Class D, 5.06%, 1/20/30 (a)(b)	1,500	1,478,833
		81,410,421
Interest Only Asset-Backed Securities 0.1%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	3,106	208,695
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (b)	7,447	518,861
		727,556
Total Asset-Backed Securities 10.5%		82,137,977

Portfolio Abbreviations

AUD Australian Dollar	EUR Euro	NZD New Zealand Dollar
CAD Canadian Dollar	EURIBOR Euro Interbank Offered Rate	OTC Over-the-Counter
CDO Collateralized Debt Obligation	GBP British Pound	PIK Payment-In-Kind
CHF Swiss Franc	GO General Obligation Bonds	RB Revenue Bonds
CLO Collateralized Loan Obligation	JPY Japanese Yen	SEK Swedish Krona
CR Custodian Receipt	LIBOR London Interbank Offered Rate	USD U.S. Dollar
DIP Debtor-In-Possession	LOC Letter of Credit	
ETF Exchange-Traded Fund	NOK Norwegian Krone	

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Aerospace & Defense 1.1%			
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (b)	USD	370	\$ 324,675
Bombardier, Inc. (b):			
8.75%, 12/01/21		621	687,757
6.00%, 10/15/22		84	84,105
6.13%, 1/15/23		107	107,000
7.50%, 3/15/25		306	318,240
Eaton Corp., 4.15%, 11/02/42		500	500,227
Harris Corp., 3.83%, 4/27/25		500	513,924
KLX, Inc., 5.88%, 12/01/22 (b)		361	380,025
Koppers, Inc., 6.00%, 2/15/25 (b)		151	157,040
Lockheed Martin Corp., 4.70%, 5/15/46		1,250	1,370,637
Moog, Inc., 5.25%, 12/01/22 (b)		180	184,500
TransDigm, Inc.:			
5.50%, 10/15/20		211	214,693
6.00%, 7/15/22		950	975,631
6.50%, 7/15/24		235	241,462
6.50%, 5/15/25 (b)(c)		133	136,159
6.50%, 5/15/25		110	112,613
6.38%, 6/15/26		26	26,260
United Technologies Corp., 6.13%, 7/15/38 (d)		1,450	1,876,526
			8,211,474
Air Freight & Logistics 0.3%			
FedEx Corp., 4.75%, 11/15/45		1,250	1,313,054
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	100	111,872
6.50%, 6/15/22 (b)	USD	535	561,750
6.13%, 9/01/23 (b)		78	81,900
			2,068,576
Airlines 2.3%			
Air Canada Pass-Through Trust, Series 2015-1, Class B, 3.88%, 9/15/24 (b)		1,863	1,816,668
American Airlines Pass-Through Trust:			
Series 2013-2, Class A, 4.95%, 7/15/24 (d)		3,586	3,827,951
Series 2015-2, Class A, 4.00%, 3/22/29		1,465	1,501,140
Series 2015-2, Class AA, 3.60%, 3/22/29		1,465	1,471,843
Series 2017-1, Class B, 4.95%, 8/15/26		1,925	1,968,313
Continental Airlines Pass-Through Trust:			
Series 2010-1, Class B, 6.00%, 7/12/20		401	415,093
Series 2012-3, Class C, 6.13%, 4/29/18		520	542,100
United Airlines Pass-Through Trust:			
Series 2013-1, Class A, 4.30%, 2/15/27		3,509	3,688,794
Series 2014-2, Class B, 4.63%, 3/03/24		2,487	2,539,465
			17,771,367
Auto Components 0.3%			
Allison Transmission, Inc., 5.00%, 10/01/24 (b)		199	202,482
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	175	192,735
Delphi Automotive PLC, 4.40%, 10/01/46	USD	465	444,887
Faurecia, 3.63%, 6/15/23	EUR	100	110,911
Fiat Chrysler Finance Europe, 4.75%, 3/22/21		100	117,064
FTE Verwaltungs GmbH, 9.00%, 7/15/20		100	111,409
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
4.88%, 3/15/19	USD	367	372,964
6.25%, 2/01/22 (b)		80	82,600
6.75%, 2/01/24 (b)		271	281,162
IHO Verwaltungs GmbH (e):			
(2.75% Cash or 3.50% PIK), 2.75%, 9/15/21	EUR	100	109,423

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(3.25% Cash or 4.00% PIK), 3.25%, 9/15/23		100	109,913
(4.13% Cash or 4.88% PIK), 4.13%, 9/15/21 (b)	USD	200	202,060
		Par	
		(000)	Value
Corporate Bonds			
Auto Components (continued)			
IHO Verwaltungs GmbH (e) (continued):			
(4.50% Cash or 5.25% PIK), 4.50%, 9/15/23 (b)	USD	200	\$ 191,381
			2,528,991
Automobiles 0.9%			
Ford Motor Co., 4.75%, 1/15/43 (d)		4,255	4,092,353
General Motors Co., 6.25%, 10/02/43 (d)		2,506	2,854,727
			6,947,080
Banks 1.8%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (a)	EUR	100	110,228
Banco Popolare, 2.75%, 7/27/20		100	108,111
Bankia SA, 4.00%, 5/22/24 (a)		200	216,366
Barclays PLC, 3.65%, 3/16/25	USD	4,320	4,213,819
CaixaBank SA, 3.50%, 2/15/27 (a)	EUR	100	109,014
CIT Group, Inc.:			
5.50%, 2/15/19 (b)	USD	206	217,073
5.38%, 5/15/20		410	438,700
5.00%, 8/01/23		395	417,713
Commerzbank AG:			
7.75%, 3/16/21	EUR	100	127,792
4.00%, 3/23/26		28	30,631
Cooperatieve Rabobank UA, 3.95%, 11/09/22 (d)	USD	1,500	1,540,531
HSBC Holdings PLC, 6.10%, 1/14/42		610	767,192
Santander Holdings USA, Inc., 4.50%, 7/17/25		2,000	2,047,134
Santander UK Group Holdings PLC, 2.88%, 8/05/21		1,250	1,237,315
Wells Fargo & Co., 3.90%, 5/01/45		2,250	2,170,042
			13,751,661
Beverages 0.6%			
Anheuser-Busch InBev Finance, Inc., 4.90%, 2/01/46 (d)		4,250	4,665,123
Biotechnology 0.4%			
Amgen, Inc., 4.40%, 5/01/45		2,250	2,206,318
Gilead Sciences, Inc., 4.80%, 4/01/44		1,000	1,044,178
Senvion Holding GmbH, 6.63%, 11/15/20	EUR	100	110,362
			3,360,858
Building Materials 0.0%			
Dry Mix Solutions Investissements SAS, 3.93%, 6/15/21 (a)		100	105,940
Titan Global Finance PLC, 3.50%, 6/17/21		100	110,005
			215,945
Building Products 0.3%			
American Builders & Contractors Supply Co., Inc., 5.75%, 12/15/23 (b)	USD	183	192,150
Building Materials Corp. of America (b):			
5.38%, 11/15/24		65	66,813
6.00%, 10/15/25		200	212,500
CPG Merger Sub LLC, 8.00%, 10/01/21 (b)		520	544,700
Louisiana-Pacific Corp., 4.88%, 9/15/24		61	61,458
Masonite International Corp., 5.63%, 3/15/23 (b)		200	206,500
Ply Gem Industries, Inc., 6.50%, 2/01/22		431	448,326
Standard Industries, Inc. (b):			
5.13%, 2/15/21		29	30,233
5.50%, 2/15/23		138	143,520
USG Corp.:			
8.25%, 1/15/18		300	315,000
5.50%, 3/01/25 (b)		180	191,250
			2,412,450
Capital Markets 2.2%			
CDP Financial, Inc., 5.60%, 11/25/39 (b)(d)		5,890	7,380,771

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Goldman Sachs Group, Inc., 3.75%, 5/22/25 (d)

8,965

9,095,467

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Capital Markets (continued)			
Morgan Stanley, 4.00%, 7/23/25	USD	905	\$ 937,059
State Street Corp., 1.96%, 6/01/77 (a)		140	125,300
			17,538,597
Chemicals 0.8%			
Air Liquide Finance SA, 3.50%, 9/27/46 (b)		360	337,174
Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 2/01/25 (b)		400	400,000
Axalta Coating Systems LLC, 4.88%, 8/15/24 (b)		161	164,220
Blue Cube Spinco, Inc.:			
9.75%, 10/15/23		55	65,588
10.00%, 10/15/25		25	30,375
CF Industries, Inc.:			
7.13%, 5/01/20		80	87,700
5.15%, 3/15/34		60	57,038
4.95%, 6/01/43		185	159,100
Chemours Co.:			
6.63%, 5/15/23		182	193,147
7.00%, 5/15/25		44	47,795
Hexion, Inc., 10.38%, 2/01/22 (b)		132	135,960
Huntsman International LLC, 4.88%, 11/15/20		101	104,535
Ineos Finance PLC, 4.00%, 5/01/23	EUR	100	110,310
INEOS Group Holdings SA, 5.63%, 8/01/24 (b)(d)	USD	200	203,900
Inovyn Finance PLC, 6.25%, 5/15/21	EUR	100	112,633
Methanex Corp., 3.25%, 12/15/19	USD	1,650	1,665,094
Momentive Performance Materials, Inc., 3.88%, 10/24/21		735	720,300
NOVA Chemicals Corp., 5.25%, 8/01/23 (b)		88	90,640
Platform Specialty Products Corp. (b):			
10.38%, 5/01/21		37	41,579
6.50%, 2/01/22		934	976,030
PQ Corp., 6.75%, 11/15/22 (b)		214	231,655
PSPC Escrow Corp., 6.00%, 2/01/23	EUR	100	111,263
Tronox Finance LLC:			
6.38%, 8/15/20	USD	141	143,468
7.50%, 3/15/22 (b)		43	44,935
Versum Materials, Inc., 5.50%, 9/30/24 (b)		81	84,746
WR Grace & Co-Conn (b):			
5.13%, 10/01/21		187	196,817
5.63%, 10/01/24		80	85,000
			6,601,002
Commercial Services & Supplies 0.8%			
ADT Corp.:			
3.50%, 7/15/22		402	381,397
4.13%, 6/15/23		55	52,938
4.88%, 7/15/32 (b)		141	113,505
Advanced Disposal Services, Inc., 5.63%, 11/15/24 (b)		151	154,398
Aviation Capital Group Corp. (b):			
4.63%, 1/31/18		1,300	1,332,500
7.13%, 10/15/20		1,800	2,072,250
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (b)		439	459,852
Harland Clarke Holdings Corp., 8.38%, 8/15/22 (b)		190	196,294
Iron Mountain, Inc.:			
6.00%, 10/01/20 (b)		175	183,801
6.00%, 8/15/23		80	84,672
Mobile Mini, Inc., 5.88%, 7/01/24		299	312,455
Park Aerospace Holdings Ltd., 5.25%, 8/15/22 (b)		162	168,885
Ritchie Bros Auctioneers, Inc., 5.38%, 1/15/25 (b)		125	128,594
Silk Bidco AS, 7.50%, 2/01/22	EUR	100	113,885
United Rentals North America, Inc.:			

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7.63%, 4/15/22	USD	31	32,366
5.75%, 11/15/24		60	63,720
			5,851,512
	Par		
Corporate Bonds		(000)	Value
Communications Equipment 0.3%			
Alcatel-Lucent USA, Inc., 6.45%, 3/15/29	USD	648	\$ 716,040
CommScope, Inc., 5.00%, 6/15/21 (b)		250	257,500
Nokia OYJ, 6.63%, 5/15/39		135	144,112
Zayo Group LLC/Zayo Capital, Inc.:			
6.00%, 4/01/23		834	881,955
6.38%, 5/15/25		258	277,995
5.75%, 1/15/27 (b)		143	151,194
			2,428,796
Construction & Engineering 0.6%			
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (b)		369	376,380
Engility Corp., 8.88%, 9/01/24 (b)		176	189,200
ITR Concession Co. LLC, 4.20%, 7/15/25 (b)		4,000	4,066,160
			4,631,740
Construction Materials 0.3%			
American Tire Distributors, Inc., 10.25%, 3/01/22 (b)		164	162,770
HD Supply, Inc. (b):			
5.25%, 12/15/21		790	833,450
5.75%, 4/15/24		481	508,657
LKQ Italia Bondco SpA, 3.88%, 4/01/24	EUR	157	177,764
PulteGroup, Inc.:			
5.50%, 3/01/26	USD	133	137,988
6.00%, 2/15/35		27	26,595
Rexel SA, 3.50%, 6/15/23	EUR	100	110,805
			1,958,029
Consumer Discretionary 0.0%			
Nielsen Co. Luxembourg SARL, 5.00%, 2/01/25 (b)	USD	117	117,877
Silversea Cruise Finance Ltd., 7.25%, 2/01/25 (b)		63	65,678
			183,555
Consumer Finance 1.9%			
Ally Financial, Inc.:			
6.25%, 12/01/17		320	330,950
4.63%, 3/30/25		190	194,275
8.00%, 11/01/31		1,803	2,217,690
Capital One Financial Corp., 4.75%, 7/15/21 (d)		1,935	2,096,783
Corivas Campus Living USG LLC, 5.30%, 7/01/50		5,700	5,701,140
Ford Motor Credit Co. LLC:			
8.13%, 1/15/20		1,530	1,766,970
4.25%, 9/20/22		1,600	1,675,894
Navient Corp.:			
5.00%, 10/26/20		180	180,846
6.63%, 7/26/21		104	108,420
5.50%, 1/25/23		75	71,813
7.25%, 9/25/23		173	177,325
6.13%, 3/25/24		59	56,493
5.88%, 10/25/24		56	52,500
5.63%, 8/01/33		101	81,810
OneMain Financial Holdings LLC (b):			
6.75%, 12/15/19		101	105,735
7.25%, 12/15/21		78	81,510
			14,900,154
Containers & Packaging 0.8%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
6.75%, 1/31/21 (b)		200	207,360
4.25%, 1/15/22	EUR	100	109,362

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4.25%, 9/15/22 (b)(c)	USD	200	203,000
2.75%, 3/15/24 (c)	EUR	100	106,062
6.75%, 5/15/24		100	117,196
6.00%, 2/15/25 (b)(c)	USD	402	413,055

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Containers & Packaging (continued)			
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (b):			
4.63%, 5/15/23	USD	271	\$ 275,742
7.25%, 5/15/24		1,475	1,607,750
Ball Corp., 5.00%, 3/15/22		141	149,284
Clearwater Paper Corp., 5.38%, 2/01/25 (b)		181	180,548
Crown European Holdings SA, 3.38%, 5/15/25	EUR	100	109,727
Flex Acquisition Co., Inc., 6.88%, 1/15/25 (b)	USD	98	100,205
JH-Holding Finance SA, 8.25%, 12/01/22 (e)	EUR	100	114,773
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu:			
5.75%, 10/15/20	USD	194	199,820
6.88%, 2/15/21		305	313,001
4.52%, 7/15/21 (a)(b)		438	449,497
5.13%, 7/15/23 (b)		363	376,159
7.00%, 7/15/24 (b)		393	422,721
Sappi Papier Holding GmbH, 4.00%, 4/01/23	EUR	100	112,296
Sealed Air Corp. (b):			
4.88%, 12/01/22	USD	365	377,319
6.88%, 7/15/33		6	6,510
Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (b)		333	342,157
Verallia Packaging SASU, 5.13%, 8/01/22	EUR	100	112,402
			6,405,946
Diversified Consumer Services 0.3%			
APX Group, Inc.:			
6.38%, 12/01/19	USD	33	33,949
8.75%, 12/01/20		211	218,385
7.88%, 12/01/22 (b)		130	140,725
7.88%, 12/01/22		86	93,095
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (b)		1,168	1,277,500
Service Corp. International, 4.50%, 11/15/20		315	321,300
Sotheby s, 5.25%, 10/01/22 (b)		18	18,360
Tereos Finance Groupe I SA, 4.13%, 6/16/23	EUR	100	109,039
			2,212,353
Diversified Financial Services 3.6%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22	USD	750	776,160
Aircastle Ltd., 6.25%, 12/01/19		353	384,770
Bank of America Corp. (d):			
5.63%, 7/01/20		2,200	2,425,106
3.30%, 1/11/23		6,000	6,045,540
FBM Finance, Inc., 8.25%, 8/15/21 (b)		80	85,616
FMR LLC, 4.95%, 2/01/33 (b)(d)		2,300	2,437,131
Garfunkelux Holdco 3 SA, 8.50%, 11/01/22	GBP	100	129,669
General Electric Capital Corp., 6.15%, 8/07/37 (d)	USD	2,150	2,826,497
General Motors Financial Co., Inc., 4.25%, 5/15/23		807	837,237
IntercontinentalExchange Group, Inc., 4.00%, 10/15/23		470	498,345
Jefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (b)		595	605,412
Mercury Bondco PLC (e):			
(7.13% Cash or 7.88% PIK), 7.13%, 5/30/21	EUR	100	104,880
(8.25% Cash or 9.00% PIK), 8.25%, 5/30/21		100	108,059
Moody s Corp., 4.50%, 9/01/22 (d)	USD	1,800	1,931,924
Northern Trust Corp., 3.95%, 10/30/25 (d)		8,000	8,475,976
UniCredit SpA:			
6.95%, 10/31/22	EUR	140	172,292
5.75%, 10/28/25 (a)		107	121,233
			27,965,847
Corporate Bonds	Par	Value	

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	(000)		
Diversified Telecommunication Services 3.5%			
AT&T, Inc. (d):			
6.38%, 3/01/41	USD	520	\$ 592,076
5.15%, 3/15/42		2,400	2,375,484
4.75%, 5/15/46		2,710	2,534,189
CenturyLink, Inc.:			
6.45%, 6/15/21		437	465,680
Series U, 7.65%, 3/15/42		99	90,585
Series Y, 7.50%, 4/01/24		108	116,100
Cincinnati Bell, Inc., 7.00%, 7/15/24 (b)		451	476,933
Consolidated Communications, Inc., 6.50%, 10/01/22		68	67,830
Frontier Communications Corp.:			
8.13%, 10/01/18		71	75,970
7.13%, 3/15/19		220	233,750
8.50%, 4/15/20		75	79,500
7.13%, 1/15/23		50	45,250
7.63%, 4/15/24		205	183,988
6.88%, 1/15/25		915	770,887
11.00%, 9/15/25		379	380,895
Level 3 Financing, Inc.:			
5.38%, 8/15/22		165	171,064
5.63%, 2/01/23		149	153,843
5.13%, 5/01/23		95	96,900
5.38%, 1/15/24		165	169,331
5.38%, 5/01/25		140	144,550
5.25%, 3/15/26 (b)		223	224,951
OTE PLC, 3.50%, 7/09/20	EUR	100	106,470
SBA Communications Corp., 4.88%, 9/01/24 (b)	USD	177	176,097
Telecom Italia Capital SA:			
6.38%, 11/15/33		95	95,950
6.00%, 9/30/34		300	296,250
7.20%, 7/18/36		105	111,195
Telecom Italia SpA:			
3.25%, 1/16/23	EUR	141	157,904
3.63%, 1/19/24		200	225,387
Verizon Communications, Inc. (d):			
6.40%, 2/15/38	USD	6,879	8,207,514
6.55%, 9/15/43		6,751	8,264,655
Windstream Corp., 7.75%, 10/01/21		17	17,510
Windstream Services LLC, 7.50%, 6/01/22		53	52,470
			27,161,158
Electric Utilities 5.8%			
AES Corp., 4.88%, 5/15/23		210	208,530
Berkshire Hathaway Energy Co., 6.50%, 9/15/37 (d)		5,515	7,221,005
Black Hills Corp., 3.15%, 1/15/27		405	389,123
Cleveland Electric Illuminating Co., 5.95%, 12/15/36		434	489,601
CMS Energy Corp., 5.05%, 3/15/22 (d)		1,832	2,015,510
Duke Energy Carolinas LLC:			
6.10%, 6/01/37		640	806,371
6.00%, 1/15/38 (d)		1,675	2,125,434
4.25%, 12/15/41 (d)		750	783,534
Duke Energy Florida LLC, 6.40%, 6/15/38 (d)		770	1,036,207
E.ON International Finance BV, 6.65%, 4/30/38 (b)		3,100	3,775,028
Electricite de France SA, 5.60%, 1/27/40 (b)(d)		2,800	3,112,931
Florida Power Corp., 6.35%, 9/15/37 (d)		2,775	3,696,580
Jersey Central Power & Light Co., 7.35%, 2/01/19		490	535,752
Ohio Power Co., Series D, 6.60%, 3/01/33 (d)		3,000	3,773,514
PacifiCorp, 6.25%, 10/15/37 (d)		1,225	1,605,502
Public Service Co. of Colorado, Series 17, 6.25%, 9/01/37 (d)		2,550	3,325,873
Southern California Edison Co. (d):			
5.63%, 2/01/36		1,300	1,587,447
Series A, 5.95%, 2/01/38		2,175	2,770,687
Southern Co., 4.40%, 7/01/46		1,000	996,053

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Electric Utilities (continued)			
Virginia Electric & Power Co., Series A, 6.00%, 5/15/37 (d)	USD	3,920	\$ 4,911,548
			45,166,230
Electrical Equipment 0.0%			
Anixter, Inc., 5.63%, 5/01/19		35	36,925
Areva SA, 4.88%, 9/23/24	EUR	50	53,558
Trionista TopCo GmbH, 6.88%, 4/30/21		110	121,924
			212,407
Electronic Equipment, Instruments & Components 0.1%			
CDW LLC/CDW Finance Corp.:			
6.00%, 8/15/22	USD	280	296,450
5.00%, 9/01/23		234	241,020
5.00%, 9/01/25 (c)		72	73,035
SESI LLC, 7.13%, 12/15/21		60	61,650
			672,155
Energy Equipment & Services 0.8%			
EnSCO PLC:			
4.50%, 10/01/24		99	85,140
5.20%, 3/15/25		25	22,125
Enterprise Products Operating LLC, 6.13%, 10/15/39 (d)		1,400	1,649,409
Gates Global LLC/Gates Global Co., 6.00%, 7/15/22 (b)		378	380,835
Genesis Energy LP/Genesis Energy Finance Corp.:			
5.75%, 2/15/21		142	144,130
6.75%, 8/01/22		170	177,225
GrafTech International Ltd., 6.38%, 11/15/20		600	510,000
Halliburton Co., 5.00%, 11/15/45		500	542,783
Noble Holding International Ltd., 4.63%, 3/01/21		8	7,580
Pattern Energy Group, Inc., 5.88%, 2/01/24 (b)		93	95,441
Pioneer Energy Services Corp., 6.13%, 3/15/22		185	172,744
Precision Drilling Corp.:			
6.50%, 12/15/21		70	71,925
5.25%, 11/15/24		90	89,100
Transocean, Inc.:			
6.00%, 3/15/18		195	199,875
7.38%, 4/15/18		20	20,550
5.80%, 10/15/22		444	415,140
9.00%, 7/15/23 (b)		659	710,072
6.80%, 3/15/38		47	38,540
Trinidad Drilling Ltd., 6.63%, 2/15/25 (b)		243	250,290
Weatherford International Ltd.:			
7.75%, 6/15/21		185	199,569
8.25%, 6/15/23		80	86,800
9.88%, 2/15/24 (b)		106	122,430
			5,991,703
Environmental, Maintenance, & Security Service 0.1%			
Befesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18	EUR	100	108,212
Tervita Escrow Corp., 7.63%, 12/01/21 (b)	USD	276	288,420
			396,632
Food & Staples Retailing 0.7%			
Albertsons Cos. LLC/Safeway, Inc./New Albertsons, Inc./Albertsons LLC (b):			
6.63%, 6/15/24		151	160,060
5.75%, 3/15/25		169	169,317
Aramark Services, Inc., 4.75%, 6/01/26		151	151,378
B&M European Value Retail SA, 4.13%, 2/01/22	GBP	100	129,224

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Casino Guichard Perrachon SA:			
5.98%, 5/26/21	EUR	100	124,811
4.56%, 1/25/23		100	118,464
CVS Health Corp., 5.13%, 7/20/45 (d)	USD	2,000	2,228,126
		Par	
		(000)	Value
Corporate Bonds			
Food & Staples Retailing (continued)			
Dollar Tree, Inc., 5.75%, 3/01/23	USD	914	\$ 969,982
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.88%, 1/15/24		42	44,415
Rite Aid Corp.:			
6.75%, 6/15/21		258	268,965
6.13%, 4/01/23 (b)		22	23,312
7.70%, 2/15/27		241	287,995
Walgreens Boots Alliance, Inc., 4.80%, 11/18/44		1,000	1,034,985
			5,711,034
Food Products 0.2%			
Acosta, Inc., 7.75%, 10/01/22 (b)		167	146,960
Aramark Services, Inc., 5.13%, 1/15/24		148	155,045
Darling Global Finance BV, 4.75%, 5/30/22	EUR	100	112,357
JBS USA LLC/JBS USA Finance, Inc. (b):			
7.25%, 6/01/21	USD	30	30,900
5.88%, 7/15/24		92	96,140
5.75%, 6/15/25		316	326,270
Post Holdings, Inc. (b):			
6.75%, 12/01/21		68	72,998
7.75%, 3/15/24		232	257,520
5.50%, 3/01/25		69	70,294
8.00%, 7/15/25		235	264,962
5.00%, 8/15/26		29	28,039
TreeHouse Foods, Inc., 6.00%, 2/15/24 (b)		89	93,673
WhiteWave Foods Co., 5.38%, 10/01/22		119	129,710
			1,784,868
Health Care Equipment & Supplies 0.4%			
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (b)		405	361,463
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (b)		716	633,660
Fresenius Medical Care US Finance II, Inc., 4.75%, 10/15/24 (b)		80	82,176
IASIS Healthcare LLC/IASIS Capital Corp., 8.38%, 5/15/19		160	156,400
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (b):			
5.63%, 10/15/23		192	184,320
5.50%, 4/15/25		240	223,200
Medtronic, Inc., 4.50%, 3/15/42		750	791,765
Teleflex, Inc.:			
3.88%, 8/01/17 (f)		50	155,281
5.25%, 6/15/24		170	175,525
4.88%, 6/01/26		39	39,293
			2,803,083
Health Care Providers & Services 1.6%			
Acadia Healthcare Co., Inc.:			
5.63%, 2/15/23		296	304,140
6.50%, 3/01/24		41	43,563
Aetna, Inc.:			
3.20%, 6/15/26		1,005	1,013,729
4.50%, 5/15/42		575	598,484
Alere, Inc., 6.38%, 7/01/23 (b)		208	211,120
Amsurg Corp., 5.63%, 7/15/22		553	575,811
Centene Corp.:			
5.63%, 2/15/21		401	422,052
6.13%, 2/15/24		51	55,335
4.75%, 1/15/25		285	293,194
CHS/Community Health Systems, Inc.:			
5.13%, 8/15/18		101	101,631
8.00%, 11/15/19		98	95,795
5.13%, 8/01/21		150	147,375
6.88%, 2/01/22		265	232,537

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DaVita HealthCare Partners, Inc., 5.13%, 7/15/24	366	373,549
Envision Healthcare Corp., 5.13%, 7/01/22 (b)	365	373,669

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)		Value
Corporate Bonds			
Health Care Providers & Services (continued)			
HCA, Inc.:			
3.75%, 3/15/19	USD	264	\$ 270,600
6.50%, 2/15/20		652	715,759
4.75%, 5/01/23		562	589,397
5.00%, 3/15/24		315	331,931
5.38%, 2/01/25		772	807,705
5.25%, 4/15/25		66	70,373
5.88%, 2/15/26		284	304,590
5.25%, 6/15/26		361	381,306
4.50%, 2/15/27		408	406,980
HealthSouth Corp.:			
5.75%, 11/01/24		176	179,520
5.75%, 9/15/25		141	142,763
2.00%, 12/01/43 (f)		225	270,422
Hologic, Inc., 5.25%, 7/15/22 (b)		360	375,300
MEDNAX, Inc., 5.25%, 12/01/23 (b)		134	138,523
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (b)		478	515,045
New Amethyst Corp., 6.25%, 12/01/24 (b)		74	78,440
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (b)		207	222,525
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (b)		48	51,360
Tenet Healthcare Corp.:			
6.25%, 11/01/18		159	168,341
6.00%, 10/01/20		324	343,440
4.50%, 4/01/21		21	21,263
4.38%, 10/01/21		112	112,840
7.50%, 1/01/22 (b)		93	100,673
8.13%, 4/01/22		789	826,477
6.75%, 6/15/23		501	496,616
			12,764,173
Health Care Technology 0.0%			
Change Healthcare Holdings LLC/Change Healthcare Finance, Inc., 5.75%, 3/01/25 (b)		121	124,970
Quintiles IMS, Inc., 3.25%, 3/15/25 (b)	EUR	100	106,099
			231,069
Hotels, Restaurants & Leisure 2.4%			
Boyd Gaming Corp., 6.88%, 5/15/23	USD	172	185,760
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20		1,346	1,408,252
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	100	130,915
ESH Hospitality, Inc., 5.25%, 5/01/25 (b)	USD	88	88,770
Gateway Casinos & Entertainment Ltd., 8.25%, 3/01/24 (b)		48	48,780
International Game Technology PLC, 4.75%, 2/15/23	EUR	100	115,571
Jacobs Entertainment, Inc., 7.88%, 2/01/24 (b)	USD	45	46,238
McDonald's Corp., 3.70%, 1/30/26		510	523,295
MGM Resorts International:			
8.63%, 2/01/19		47	51,935
5.25%, 3/31/20		50	52,625
6.75%, 10/01/20		127	139,979
6.63%, 12/15/21		620	692,075
7.75%, 3/15/22		20	23,350
4.63%, 9/01/26		86	84,279
New Red Finance, Inc., 6.00%, 4/01/22 (b)		640	667,392
PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	100	109,850
Sabre GLBL, Inc. (b):			
5.38%, 4/15/23	USD	62	63,085
5.25%, 11/15/23		185	187,775
Scientific Games International, Inc.:			
7.00%, 1/01/22 (b)		557	592,412

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10.00%, 12/01/22		547	580,504
		Par	
Corporate Bonds		(000)	Value
Hotels, Restaurants & Leisure (continued)			
Six Flags Entertainment Corp., 5.25%, 1/15/21 (b)	USD	434	\$ 446,152
Station Casinos LLC, 7.50%, 3/01/21		570	594,225
Thomas Cook Group PLC, 6.25%, 6/15/22	EUR	100	112,879
Unique Pub Finance Co. PLC:			
Series A3, 6.54%, 3/30/21	GBP	2,374	3,210,363
Series A4, 5.66%, 6/30/27		1,089	1,463,389
Series M, 7.40%, 3/28/24		3,000	4,036,351
Series N, 6.46%, 3/30/32		2,390	2,819,020
Vue International Bidco PLC, 7.88%, 7/15/20		100	128,949
Yum! Brands, Inc., 3.88%, 11/01/23	USD	66	64,680
			18,668,850
Household Durables 0.4%			
CalAtlantic Group, Inc.:			
8.38%, 1/15/21		53	61,944
5.38%, 10/01/22		2	2,100
5.25%, 6/01/26		5	5,006
Century Communities, Inc., 6.88%, 5/15/22		460	480,125
Lennar Corp.:			
4.13%, 1/15/22		77	77,963
4.75%, 11/15/22		130	133,705
4.88%, 12/15/23		85	87,763
4.75%, 5/30/25		180	182,250
Mattamy Group Corp., 6.88%, 12/15/23 (b)		70	73,150
Newell Brands, Inc., 4.20%, 4/01/26		1,000	1,052,029
PulteGroup, Inc., 6.38%, 5/15/33		256	264,960
Riverbed Technology, Inc., 8.88%, 3/01/23 (b)		155	165,462
Standard Pacific Corp., 5.88%, 11/15/24		15	16,088
Tempur Sealy International, Inc., 5.50%, 6/15/26		168	165,060
TRI Pointe Group, Inc.:			
4.38%, 6/15/19		10	10,200
4.88%, 7/01/21		125	129,062
5.88%, 6/15/24		125	129,375
William Lyon Homes ,Inc., 5.88%, 1/31/25 (b)		81	81,101
			3,117,343
Household Products 0.1%			
ACCO Brands Corp., 5.25%, 12/15/24 (b)		59	59,738
Prestige Brands, Inc., 6.38%, 3/01/24 (b)		109	115,540
Spectrum Brands, Inc.:			
6.63%, 11/15/22		355	375,412
6.13%, 12/15/24		112	119,179
5.75%, 7/15/25		22	23,375
			693,244
Independent Power and Renewable Electricity Producers 0.2%			
Calpine Corp.:			
6.00%, 1/15/22 (b)		69	72,364
5.88%, 1/15/24 (b)		84	88,620
5.50%, 2/01/24		5	4,950
Dynegy, Inc.:			
6.75%, 11/01/19		425	437,750
7.38%, 11/01/22		151	148,357
7.63%, 11/01/24		80	76,000
8.00%, 1/15/25 (b)		14	13,300
NRG Energy, Inc.:			
7.88%, 5/15/21		32	33,200
6.63%, 3/15/23		25	25,313
6.25%, 5/01/24		25	25,000
7.25%, 5/15/26		69	70,984
6.63%, 1/15/27 (b)		379	372,367
NRG Yield Operating LLC, 5.38%, 8/15/24		75	76,875
QEP Resources, Inc., 5.38%, 10/01/22		283	284,415

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TerraForm Power Operating LLC, 6.38%, 2/01/23 (b)(g)

126

130,410

1,859,905

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Industrial Conglomerates 0.6%			
General Electric Co.:			
6.75%, 3/15/32 (d)	USD	2,500	\$ 3,409,900
6.88%, 1/10/39		135	193,672
Smiths Group PLC, 3.63%, 10/12/22 (b)		360	358,458
Vertiv Group Corp, 9.25%, 10/15/24 (b)		293	314,609
			4,276,639
Insurance 2.9%			
Allied World Assurance Co. Holdings Ltd., 4.35%, 10/29/25			
		1,495	1,499,249
American International Group, Inc., 3.75%, 7/10/25 (d)			
		3,380	3,403,684
Aon PLC:			
3.88%, 12/15/25			
		1,445	1,483,645
4.60%, 6/14/44			
		500	489,894
Assicurazioni Generali SpA (a):			
7.75%, 12/12/42			
	EUR	100	126,084
5.50%, 10/27/47			
		100	111,767
AXA SA, 5.25%, 4/16/40 (a)			
		500	590,092
Five Corners Funding Trust, 4.42%, 11/15/23 (b)(d)			
	USD	2,050	2,181,963
Groupama SA, 6.00%, 1/23/27			
	EUR	100	108,293
Hartford Financial Services Group, Inc., 5.13%, 4/15/22			
	USD	1,860	2,064,381
HUB International Ltd. (b):			
9.25%, 2/15/21			
		117	121,387
7.88%, 10/01/21			
		426	450,495
Liberty Mutual Group, Inc., 6.50%, 5/01/42 (b)(d)			
		2,000	2,496,744
Lincoln National Corp., 3.35%, 3/09/25 (d)			
		1,045	1,039,432
MetLife, Inc., 6.40%, 12/15/66			
		2,554	2,822,170
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (a)			
	EUR	400	503,124
Prudential Financial, Inc. (d):			
5.90%, 3/17/36			
	USD	500	608,145
5.70%, 12/14/36			
		1,625	1,913,665
Radian Group, Inc., 5.25%, 6/15/20			
		185	194,712
Wayne Merger Sub LLC, 8.25%, 8/01/23 (b)			
		286	301,730
			22,510,656
Internet Software & Services 0.1%			
Equinix, Inc.:			
4.88%, 4/01/20			
		173	177,325
5.88%, 1/15/26			
		245	261,689
Netflix, Inc.:			
5.50%, 2/15/22			
		8	8,540
5.88%, 2/15/25			
		11	11,894
4.38%, 11/15/26 (b)			
		452	448,045
Symantec Corp., 5.00%, 4/15/25 (b)			
		106	108,803
			1,016,296
IT Services 0.4%			
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (b)			
		270	282,825
Fidelity National Information Services, Inc., 4.50%, 8/15/46			
		1,000	975,666
First Data Corp. (b):			
7.00%, 12/01/23			
		683	734,225
5.75%, 1/15/24			
		1,424	1,475,620
			3,468,336
Life Sciences Tools & Services 0.2%			
Thermo Fisher Scientific, Inc., 5.30%, 2/01/44			
		1,000	1,134,017
Machinery 0.1%			
Gardner Denver, Inc., 6.88%, 8/15/21 (b)			
		90	92,700
Navistar International Corp., 8.25%, 11/01/21			
		30	30,300

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SPX FLOW, Inc. (b):			
5.63%, 8/15/24		115	118,162
5.88%, 8/15/26		105	106,575
		Par	
Corporate Bonds		(000)	Value
Machinery (continued)			
Terex Corp., 5.63%, 2/01/25 (b)	USD	201	\$ 206,276
Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 6.38%, 5/01/22	EUR	100	113,854
			667,867
Marine 0.3%			
Nakilat, Inc., Series A, 6.07%, 12/31/33 (b)(d)	USD	2,150	2,491,420
Media 6.1%			
21st Century Fox America, Inc., 7.63%, 11/30/28		385	507,434
Adria Bidco BV, 7.88%, 11/15/20	EUR	100	110,575
Altice Financing SA:			
5.25%, 2/15/23		100	113,186
7.50%, 5/15/26 (b)	USD	607	651,766
Altice Luxembourg SA:			
7.75%, 5/15/22 (b)		200	212,750
6.25%, 2/15/25	EUR	100	112,561
7.63%, 2/15/25 (b)	USD	289	307,785
Altice US Finance I Corp. (b):			
5.38%, 7/15/23		770	802,725
5.50%, 5/15/26		293	302,889
AMC Networks, Inc.:			
4.75%, 12/15/22		192	193,920
5.00%, 4/01/24		191	192,792
Cablevision Systems Corp.:			
8.63%, 9/15/17		76	78,375
7.75%, 4/15/18		311	326,550
8.00%, 4/15/20		325	359,125
CBS Radio, Inc., 7.25%, 11/01/24 (b)		149	159,058
CCO Holdings LLC/CCO Holdings Capital Corp.:			
5.25%, 9/30/22		280	291,200
5.13%, 5/01/23 (b)		359	372,462
5.75%, 2/15/26 (b)		197	210,790
5.50%, 5/01/26 (b)		278	295,027
5.13%, 5/01/27 (b)		249	258,649
5.88%, 5/01/27 (b)		616	661,646
Cequel Communications Holdings I LLC/Cequel Capital Corp. (b):			
6.38%, 9/15/20		100	103,063
5.13%, 12/15/21		562	568,827
7.75%, 7/15/25		960	1,063,200
Charter Communications Operating LLC/Charter Communications Operating Capital,			
4.91%, 7/23/25		4,000	4,213,612
Clear Channel International BV, 8.75%, 12/15/20 (b)		284	301,040
Clear Channel Worldwide Holdings, Inc.:			
6.50%, 11/15/22		2,050	2,090,432
Series B, 7.63%, 3/15/20		95	95,713
Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 (d)		2,600	3,495,778
Comcast Corp.:			
6.45%, 3/15/37 (d)		790	1,015,148
4.60%, 8/15/45		2,000	2,079,060
Cox Communications, Inc. (b):			
6.95%, 6/01/38		1,000	1,089,372
8.38%, 3/01/39 (d)		3,475	4,341,185
CSC Holdings LLC:			
10.13%, 1/15/23 (b)		790	914,425
5.25%, 6/01/24		430	432,687
10.88%, 10/15/25 (b)		510	614,550
Discovery Communications LLC:			
3.25%, 4/01/23		1,850	1,819,899
3.45%, 3/15/25		210	200,947
DISH DBS Corp.:			
6.75%, 6/01/21		510	562,275
5.88%, 7/15/22		118	126,555

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See Notes to Financial Statements.

SEMI-ANNUAL REPORT

FEBRUARY 28, 2017

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Media (continued)			
DISH DBS Corp. (continued):			
5.88%, 11/15/24	USD	99	\$ 105,435
7.75%, 7/01/26		575	672,750
DISH Network Corp., 3.38%, 8/15/26 (b)(f)		175	210,656
eircom Finance DAC, 4.50%, 5/31/22	EUR	100	110,919
GTT Escrow Corp., 7.88%, 12/31/24 (b)	USD	50	52,375
Hughes Satellite Systems Corp.:			
7.63%, 6/15/21		64	70,960
5.25%, 8/01/26 (b)		329	334,346
6.63%, 8/01/26 (b)		64	66,600
iHeartCommunications, Inc.:			
9.00%, 12/15/19		185	161,644
9.00%, 3/01/21		9	7,290
10.63%, 3/15/23		961	797,630
Intelsat Jackson Holdings SA:			
7.25%, 4/01/19		467	447,152
7.25%, 10/15/20		249	230,325
5.50%, 8/01/23		427	351,207
Interpublic Group of Cos., Inc., 3.75%, 2/15/23		2,000	2,023,762
LG Finance Co. Corp., 5.88%, 11/01/24 (b)		57	58,639
LGE HoldCo VI BV, 7.13%, 5/15/24	EUR	100	120,904
McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 5/15/24 (b)	USD	61	59,780
MDC Partners, Inc., 6.50%, 5/01/24 (b)		246	237,697
Midcontinent Communications / Midcontinent Finance Corp. (b):			
6.25%, 8/01/21		340	353,260
6.88%, 8/15/23		66	71,115
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (b)		117	118,024
National CineMedia LLC, 5.75%, 8/15/26		59	60,180
Nexstar Broadcasting, Inc., 5.63%, 8/01/24 (b)		159	162,577
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b)		211	217,330
Numericable Group SA, 5.38%, 5/15/22	EUR	106	117,125
Outfront Media Capital LLC/Outfront Media Capital Corp.:			
5.25%, 2/15/22	USD	55	57,131
5.63%, 2/15/24		160	168,000
SFR Group SA (b):			
6.00%, 5/15/22		345	357,831
7.38%, 5/01/26		1,501	1,555,411
Sirius XM Radio, Inc., 4.25%, 5/15/20 (b)		463	468,787
TCI Communications, Inc., 7.88%, 2/15/26 (d)		610	816,190
Telesat Canada/Telesat LLC, 8.88%, 11/15/24 (b)		115	125,638
Time Warner, Inc., 6.10%, 7/15/40		830	951,736
Tribune Media Co., 5.88%, 7/15/22		573	585,176
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25	EUR	100	111,714
Univision Communications, Inc. (b):			
5.13%, 5/15/23	USD	561	561,000
5.13%, 2/15/25		351	346,174
UPCB Finance IV Ltd., 4.00%, 1/15/27	EUR	100	109,224
Virgin Media Finance PLC, 5.75%, 1/15/25 (b)	USD	515	528,519
Virgin Media Secured Finance PLC:			
5.50%, 8/15/26 (b)		200	204,978
4.88%, 1/15/27	GBP	100	124,892
6.25%, 3/28/29		100	134,682
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (b)	USD	520	540,800
Wind Acquisition Finance SA:			
7.00%, 4/23/21	EUR	120	132,404
7.38%, 4/23/21 (b)	USD	800	833,000
Ziggo Bond Finance BV, 5.88%, 1/15/25 (b)		260	264,225

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				47,846,227	
				Par	
				(000)	Value
Corporate Bonds					
Metals & Mining 1.8%					
Alcoa, Inc.:					
5.40%, 4/15/21	USD	340	\$	364,174	
5.13%, 10/01/24		445		460,797	
5.90%, 2/01/27		70		74,987	
5.95%, 2/01/37		30		30,713	
Anglo American Capital PLC:					
4.45%, 9/27/20 (b)		100		104,700	
4.13%, 4/15/21 (b)		200		206,040	
3.25%, 4/03/23	EUR	100		115,588	
4.88%, 5/14/25 (b)	USD	200		207,500	
ArcelorMittal:					
7.75%, 10/15/39		64		74,560	
7.50%, 3/01/41		216		245,160	
Cliffs Natural Resources, Inc. (b):					
8.25%, 3/31/20		130		142,025	
5.75%, 3/01/25		145		142,245	
Constellium NV (b):					
8.00%, 1/15/23		650		682,500	
6.63%, 3/01/25		832		827,320	
First Quantum Minerals Ltd., 7.00%, 2/15/21 (b)					
		490		507,456	
Freeport-McMoRan, Inc.:					
2.30%, 11/14/17		189		188,527	
2.38%, 3/15/18		1,564		1,556,180	
3.10%, 3/15/20		620		607,600	
4.00%, 11/14/21		121		116,160	
3.55%, 3/01/22		324		300,915	
3.88%, 3/15/23		774		712,080	
5.40%, 11/14/34		278		243,945	
5.45%, 3/15/43		737		630,135	
Grinding Media, Inc./MC Grinding Media Canada, Inc., 7.38%, 12/15/23 (b)					
		121		129,470	
Joseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (b)					
		115		128,225	
Kaiser Aluminum Corp., 5.88%, 5/15/24					
		74		77,700	
Kinross Gold Corp.:					
5.95%, 3/15/24		25		26,438	
6.88%, 9/01/41		45		45,563	
Novelis Corp. (b):					
6.25%, 8/15/24		623		660,380	
5.88%, 9/30/26		610		627,537	
Peabody Securities Finance Corp. (b):					
6.00%, 3/31/22		82		83,640	
6.38%, 3/31/25		86		87,720	
Rio Tinto Finance USA Ltd., 4.75%, 3/22/42					
		400		441,586	
Steel Dynamics, Inc.:					
5.13%, 10/01/21		550		567,187	
5.25%, 4/15/23		345		359,266	
5.50%, 10/01/24		48		51,062	
Teck Resources Ltd.:					
3.00%, 3/01/19		140		143,388	
4.50%, 1/15/21		96		99,540	
3.75%, 2/01/23		337		328,508	
8.50%, 6/01/24 (b)		250		291,875	
6.13%, 10/01/35		61		63,135	
6.00%, 8/15/40		400		401,000	
6.25%, 7/15/41		43		44,613	
5.20%, 3/01/42		378		358,034	
5.40%, 2/01/43		188		179,070	
ThyssenKrupp AG, 1.38%, 3/03/22	EUR	75		79,128	
United States Steel Corp., 8.38%, 7/01/21 (b)	USD	215		241,875	
				14,057,247	
Multi-Utilities 0.0%					
NGL Energy Partners LP/NGL Energy Finance Corp.:					
6.88%, 10/15/21		140		144,113	
7.50%, 11/01/23 (b)		130		136,825	

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par	
	(000)	Value
Corporate Bonds		
Multiline Retail 0.0%		
Neiman Marcus Group Ltd., 8.00%, 10/15/21 (b)	USD 155	\$ 97,263
Oil, Gas & Consumable Fuels 6.5%		
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.88%, 12/15/24 (b)	79	83,543
Anadarko Petroleum Corp., 5.55%, 3/15/26	1,500	1,684,755
Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 9/15/24 (b)	35	35,525
Antero Resources Corp.:		
5.13%, 12/01/22	52	52,260
5.63%, 6/01/23	51	51,638
Apache Corp., 3.25%, 4/15/22	2,000	2,021,394
California Resources Corp., 8.00%, 12/15/22 (b)	352	300,960
Callon Petroleum Co., 6.13%, 10/01/24 (b)	140	145,950
Canadian Natural Resources Ltd., 3.90%, 2/01/25	500	508,139
Carrizo Oil & Gas, Inc., 6.25%, 4/15/23	95	96,188
Cheniere Corpus Christi Holdings LLC (b):		
7.00%, 6/30/24	278	311,360
5.88%, 3/31/25	576	609,120
Chesapeake Energy Corp.:		
4.27%, 4/15/19 (a)	341	338,442
6.88%, 11/15/20	138	136,620
8.00%, 12/15/22 (b)	184	194,580
8.00%, 1/15/25 (b)(d)	214	212,395
ConocoPhillips Canada Funding Co., 5.95%, 10/15/36 (d)	685	809,147
CONSOL Energy, Inc.:		
5.88%, 4/15/22	1,708	1,665,300
8.00%, 4/01/23	48	50,040
Continental Resources, Inc.:		
4.50%, 4/15/23	98	96,040
3.80%, 6/01/24	277	256,571
4.90%, 6/01/44	190	166,725
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:		
6.00%, 12/15/20	25	25,719
6.25%, 4/01/23	20	20,750
CrownRock LP/CrownRock Finance, Inc. (b):		
7.13%, 4/15/21	525	546,000
7.75%, 2/15/23	85	91,588
DCP Midstream LLC (b):		
4.75%, 9/30/21	55	56,788
6.45%, 11/03/36	128	131,520
6.75%, 9/15/37	159	168,540
Denbury Resources, Inc.:		
9.00%, 5/15/21 (b)	501	539,827
5.50%, 5/01/22	110	90,750
Diamondback Energy, Inc., 5.38%, 5/31/25 (b)	137	141,795
Eclipse Resources Corp., 8.88%, 7/15/23	45	46,463
Energy Transfer Equity LP:		
5.88%, 1/15/24	544	584,800
5.50%, 6/01/27	216	228,690
Energy Transfer Partners LP:		
4.05%, 3/15/25	500	502,398
4.75%, 1/15/26	1,250	1,309,505
5.30%, 4/15/47	540	539,633
EnSCO Jersey Finance, Ltd., 3.00%, 1/31/24 (b)	341	347,607
EnSCO PLC, 8.00%, 1/31/24 (b)	58	59,450
Enterprise Products Operating LLC, 3.70%, 2/15/26	500	506,256
EOG Resources, Inc.:		
4.15%, 1/15/26	1,000	1,052,363
5.10%, 1/15/36	200	220,184
EP Energy LLC/Everest Acquisition Finance, Inc.:		
9.38%, 5/01/20	221	216,027

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8.00%, 11/29/24 (b)		173	183,380
		Par	
Corporate Bonds		(000)	Value
Oil, Gas & Consumable Fuels (continued)			
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (b)	USD	208	\$ 221,520
Genesis Energy LP/Genesis Energy Finance Corp., 5.63%, 6/15/24		25	24,938
Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (b)		210	221,550
Gulfport Energy Corp.:			
6.63%, 5/01/23		51	51,893
6.00%, 10/15/24 (b)		108	107,460
6.38%, 5/15/25 (b)		60	60,300
Halcon Resources Corp., 6.75%, 2/15/25 (b)		579	573,210
Hess Corp., 4.30%, 4/01/27		1,100	1,100,318
Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, 10/01/25 (b)		47	46,648
KeySpan Gas East Corp., 5.82%, 4/01/41 (b)(d)		1,010	1,233,762
Kinder Morgan, Inc.:			
4.30%, 6/01/25		1,000	1,028,417
5.05%, 2/15/46		1,750	1,742,825
Marathon Petroleum Corp., 6.50%, 3/01/41 (d)		2,049	2,318,247
Matador Resources Co.:			
6.88%, 4/15/23		270	284,850
6.88%, 4/15/23 (b)		300	316,500
MEG Energy Corp. (b):			
6.50%, 3/15/21		560	572,600
6.38%, 1/30/23		15	13,313
7.00%, 3/31/24		540	486,000
6.50%, 1/15/25		572	559,130
MidAmerican Energy Co., 5.80%, 10/15/36 (d)		1,500	1,853,254
MidAmerican Energy Holdings Co., 5.95%, 5/15/37 (d)		1,750	2,169,984
Murphy Oil Corp.:			
6.88%, 8/15/24		177	189,478
6.13%, 12/01/42		45	42,300
Nabors Industries, Inc., 0.75%, 1/15/24 (b)		262	252,830
Newfield Exploration Co., 5.63%, 7/01/24		112	119,840
NGPL PipeCo LLC (b):			
7.12%, 12/15/17		623	645,584
7.77%, 12/15/37		391	442,807
Noble Holding International, Ltd., 7.75%, 1/15/24		434	422,065
Oasis Petroleum, Inc.:			
6.50%, 11/01/21		272	276,760
6.88%, 3/15/22 (d)		189	192,249
2.63%, 9/15/23 (f)		145	196,384
ONEOK, Inc.:			
7.50%, 9/01/23		213	252,937
6.00%, 6/15/35		25	26,313
Paramount Resources Ltd., 6.88%, 6/30/23 (b)		500	528,875
Parker Drilling Co.:			
7.50%, 8/01/20		144	140,400
6.75%, 7/15/22		125	115,625
Parsley Energy LLC/Parsley Finance Corp. (b):			
6.25%, 6/01/24		122	128,176
5.38%, 1/15/25		77	78,155
5.25%, 8/15/25		110	111,100
PBF Holding Co. LLC/PBF Finance Corp., 8.25%, 2/15/20		94	96,115
Petroleos Mexicanos, 5.38%, 3/13/22 (b)		27	28,241
Plains All American Pipeline LP/PAA Finance Corp., 3.65%, 6/01/22		1,000	1,019,850
Precision Drilling Corp., 7.75%, 12/15/23 (b)		50	54,125
QEP Resources, Inc., 5.25%, 5/01/23		33	32,505
Range Resources Corp. (b):			
5.88%, 7/01/22		324	331,290
5.00%, 8/15/22		53	51,675
5.00%, 3/15/23		95	92,031
Resolute Energy Corp., 8.50%, 5/01/20		159	162,180

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)		Value
Corporate Bonds			
Oil, Gas & Consumable Fuels (continued)			
Rockies Express Pipeline LLC (b):			
5.63%, 4/15/20	USD	565	\$ 596,075
6.88%, 4/15/40		284	302,460
Rowan Cos., Inc.:			
4.88%, 6/01/22		50	47,750
7.38%, 6/15/25		304	315,400
RSP Permian, Inc.:			
6.63%, 10/01/22		179	189,292
5.25%, 1/15/25 (b)		102	104,550
Sanchez Energy Corp.:			
7.75%, 6/15/21		322	330,050
6.13%, 1/15/23		568	545,280
SESI LLC, 6.38%, 5/01/19		60	60,225
Seven Generations Energy Ltd., 8.25%, 5/15/20 (b)		88	92,620
SM Energy Co.:			
6.13%, 11/15/22		109	109,818
5.00%, 1/15/24		5	4,688
5.63%, 6/01/25		285	269,681
6.75%, 9/15/26		93	94,628
Southwestern Energy Co.:			
5.80%, 1/23/20		690	683,100
6.70%, 1/23/25		40	38,400
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 5.75%, 4/15/25		40	40,600
Suncor Energy, Inc., 6.50%, 6/15/38		1,000	1,275,738
Sunoco Logistics Partners Operations LP, 3.90%, 7/15/26		310	306,175
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (b):			
5.50%, 9/15/24		276	278,760
5.13%, 2/01/25		77	80,080
5.38%, 2/01/27		72	75,060
Targa Resources Partners LP/Targa Resources Partners Finance Corp.:			
6.38%, 8/01/22		60	61,950
5.25%, 5/01/23		10	10,325
Tesoro Corp. (b):			
4.75%, 12/15/23		298	308,430
5.13%, 12/15/26		416	439,920
Tesoro Logistics LP/Tesoro Logistics Finance Corp., 6.13%, 10/15/21		26	27,138
TransCanada PipeLines Ltd., 4.63%, 3/01/34		500	536,560
Weatherford International LLC, 6.80%, 6/15/37		60	56,550
Weatherford International Ltd.:			
4.50%, 4/15/22		105	100,406
6.50%, 8/01/36		165	152,212
7.00%, 3/15/38		165	155,512
5.95%, 4/15/42		52	43,550
Western Gas Partners LP, 5.38%, 6/01/21		1,425	1,547,544
Whiting Petroleum Corp.:			
5.00%, 3/15/19		480	484,200
5.75%, 3/15/21		23	22,885
6.25%, 4/01/23		40	40,100
WildHorse Resource Development Corp., 6.88%, 2/01/25 (b)		157	155,037
Williams Cos., Inc., 5.75%, 6/24/44		647	653,470
Williams Partners LP:			
3.60%, 3/15/22		600	611,352
4.00%, 9/15/25		750	759,406
WPX Energy, Inc.:			
7.50%, 8/01/20		50	53,875
6.00%, 1/15/22		33	33,701
8.25%, 8/01/23		125	140,000
5.25%, 9/15/24		145	141,556

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		Par	
			50,829,443
		(000)	Value
Corporate Bonds			
Paper & Forest Products 0.2%			
International Paper Co., 6.00%, 11/15/41	USD	870	\$ 1,013,612
Mercer International, Inc., 6.50%, 2/01/24 (b)		53	54,060
Pfleiderer GmbH, 7.88%, 8/01/19	EUR	100	110,182
Unifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (b)	USD	180	179,550
			1,357,404
Pharmaceuticals 2.1%			
AbbVie, Inc.:			
3.60%, 5/14/25		870	866,340
3.20%, 5/14/26		500	481,120
4.45%, 5/14/46		1,300	1,260,070
Actavis Funding SCS, 4.55%, 3/15/35 (d)		2,140	2,156,157
Actavis, Inc., 3.25%, 10/01/22 (d)		4,000	4,029,100
Baxalta, Inc., 5.25%, 6/23/45		500	543,346
DPx Holdings BV, 7.50%, 2/01/22 (b)		75	79,547
Endo Finance LLC, 5.75%, 1/15/22 (b)		95	88,112
Endo Finance LLC/Endo Finco, Inc. (b):			
5.38%, 1/15/23		235	207,975
6.00%, 7/15/23		315	289,800
Forest Laboratories LLC, 5.00%, 12/15/21 (b)		758	821,080
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22		200	207,500
inVentiv Group Holdings, Inc./inVentiv Health, Inc./inVentiv Health Clinical, Inc.,			
7.50%, 10/01/24 (b)		259	270,655
Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (b)		795	855,619
Mylan NV, 3.95%, 6/15/26		750	732,570
NBTY, Inc., 7.63%, 5/15/21 (b)		391	412,994
Synlab Bondco PLC, 6.25%, 7/01/22	EUR	100	114,691
Tennessee Merger Sub, Inc., 6.38%, 2/01/25 (b)	USD	470	467,650
Teva Pharmaceutical Finance Netherlands III BV, 4.10%, 10/01/46			
		500	431,954
Valeant Pharmaceuticals International, Inc. (b):			
6.75%, 8/15/18		1,133	1,116,005
6.38%, 10/15/20		505	459,550
5.63%, 12/01/21		364	306,670
5.88%, 5/15/23		220	179,025
6.13%, 4/15/25		320	254,800
			16,632,330
Real Estate Investment Trusts (REITs) 1.0%			
ATF Netherlands BV, 2.13%, 3/13/23	EUR	100	107,522
ERP Operating LP, 4.50%, 6/01/45	USD	1,155	1,208,725
HCP, Inc., 4.00%, 6/01/25 (d)		2,000	2,034,158
Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (b)		97	95,933
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc. (b):			
5.63%, 5/01/24		766	810,045
4.50%, 9/01/26		187	181,857
Simon Property Group LP, 4.75%, 3/15/42 (d)		1,670	1,781,294
Starwood Property Trust, Inc., 5.00%, 12/15/21 (b)		157	163,084
Ventas Realty LP, 4.13%, 1/15/26		870	888,198
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21		550	591,234
			7,862,050
Real Estate Management & Development 0.7%			
Northwest Florida Timber Finance LLC, 4.75%, 3/04/29 (b)(d)		4,600	4,329,750
Realogy Group LLC/Realogy Co-Issuer Corp. (b):			
4.50%, 4/15/19		120	124,200
5.25%, 12/01/21		172	178,880
4.88%, 6/01/23		598	589,030
			5,221,860

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See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Road & Rail 1.2%			
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.:			
5.13%, 6/01/22 (b)	USD	495	\$ 485,719
5.50%, 4/01/23		5	5,000
6.38%, 4/01/24 (b)		20	20,325
5.25%, 3/15/25 (b)		425	406,937
Avis Budget Finance PLC, 4.13%, 11/15/24	EUR	100	105,325
Burlington Northern Santa Fe LLC, 5.75%, 5/01/40 (d)	USD	1,890	2,329,463
CSX Corp., 4.75%, 5/30/42		350	374,109
Herc Rentals, Inc. (b):			
7.50%, 6/01/22		118	127,440
7.75%, 6/01/24		8	8,800
Hertz Corp.:			
5.88%, 10/15/20		322	313,950
6.25%, 10/15/22		138	131,790
5.50%, 10/15/24 (b)		3	2,708
Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (b)		5,000	5,287,500
United Rentals North America, Inc., 5.50%, 7/15/25		125	131,875
			9,730,941
Semiconductors & Semiconductor Equipment 0.8%			
Advanced Micro Devices, Inc., 7.50%, 8/15/22		51	57,120
Analog Devices, Inc.:			
3.90%, 12/15/25		470	483,668
3.50%, 12/05/26		345	343,116
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.88%, 1/15/27 (b)		2,850	2,869,839
Microchip Technology, Inc., 2.13%, 12/15/37 (f)		40	121,050
Micron Technology, Inc.:			
5.25%, 8/01/23 (b)		206	207,802
5.50%, 2/01/25		25	25,813
5.63%, 1/15/26 (b)		79	81,172
Series G, 3.00%, 11/15/43 (f)		485	486,516
Microsemi Corp., 9.13%, 4/15/23 (b)		26	29,965
NXP BV/NXP Funding LLC (b):			
4.13%, 6/15/20		420	436,876
4.13%, 6/01/21		278	288,592
3.88%, 9/01/22		200	204,750
5.75%, 3/15/23		260	274,300
QUALCOMM, Inc., 4.65%, 5/20/35		250	264,040
Sensata Technologies BV, 5.00%, 10/01/25 (b)		230	233,450
Xilinx, Inc., 2.63%, 6/15/17 (f)		40	81,875
			6,489,944
Software 1.6%			
ACI Worldwide, Inc., 6.38%, 8/15/20 (b)		320	330,240
BMC Software Finance, Inc., 8.13%, 7/15/21 (b)		851	863,765
Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (b)		210	222,075
Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho,			
10.00%, 11/30/24 (b)		115	125,062
Inception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (b)		344	362,490
Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (b)		31	27,319
Infor US, Inc., 6.50%, 5/15/22		976	1,015,040
Informatica LLC, 7.13%, 7/15/23 (b)		183	176,778
JDA Escrow LLC/JDA Bond Finance, Inc., 7.38%, 10/15/24 (b)		114	119,700
Microsoft Corp., 3.50%, 11/15/42 (d)		4,000	3,695,876
Nuance Communications, Inc. (b):			
5.38%, 8/15/20		39	39,760
6.00%, 7/01/24		170	175,737
5.63%, 12/15/26		69	70,466
Corporate Bonds		Par	Value

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			(000)
Software (continued)			
Oracle Corp., 5.38%, 7/15/40 (d)	USD	3,025	\$ 3,556,771
PTC, Inc., 6.00%, 5/15/24		71	75,793
Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (b)		557	634,980
SS&C Technologies Holdings, Inc., 5.88%, 7/15/23		246	260,145
TIBCO Software, Inc., 11.38%, 12/01/21 (b)		565	614,437
Veritas US, Inc./Veritas Bermuda Ltd.:			
7.50%, 2/01/23	EUR	100	111,767
10.50%, 2/01/24 (b)	USD	200	216,000
			12,694,201
Specialty Retail 0.6%			
Asbury Automotive Group, Inc., 6.00%, 12/15/24		350	364,000
Group 1 Automotive, Inc., 5.00%, 6/01/22		240	247,200
Home Depot, Inc., 5.88%, 12/16/36 (d)		1,660	2,122,494
JC Penney Corp., Inc.:			
8.13%, 10/01/19		15	15,975
6.38%, 10/15/36		54	41,310
7.40%, 4/01/37		151	122,310
L Brands, Inc., 6.88%, 11/01/35		251	241,274
Lowe's Cos, Inc., 4.38%, 9/15/45		1,000	1,056,723
Penske Automotive Group, Inc.:			
5.38%, 12/01/24		297	301,455
5.50%, 5/15/26		127	126,136
			4,638,877
Technology Hardware, Storage & Peripherals 0.7%			
Apple, Inc., 4.65%, 2/23/46 (d)		2,400	2,609,674
Diamond 1 Finance Corp./Diamond 2 Finance Corp. (b):			
4.42%, 6/15/21		90	94,378
7.13%, 6/15/24		438	483,953
6.02%, 6/15/26		110	120,953
8.35%, 7/15/46		95	123,884
Hewlett Packard Enterprise Co., 4.90%, 10/15/25		1,500	1,560,797
Western Digital Corp.:			
7.38%, 4/01/23 (b)		384	421,440
10.50%, 4/01/24		117	136,890
			5,551,969
Textiles, Apparel & Luxury Goods 0.0%			
BiSoho SAS, 5.88%, 5/01/23	EUR	100	113,091
Hanesbrands, Inc., 4.63%, 5/15/24 (b)	USD	36	35,685
Springs Industries, Inc., 6.25%, 6/01/21		36	37,170
			185,946
Tobacco 1.5%			
Altria Group, Inc.:			
9.95%, 11/10/38		516	874,302
10.20%, 2/06/39		894	1,531,008
5.38%, 1/31/44 (d)		4,030	4,695,635
3.88%, 9/16/46		1,250	1,179,742
Reynolds American, Inc.:			
4.45%, 6/12/25		635	671,424
7.00%, 8/04/41		1,000	1,204,186
5.85%, 8/15/45		1,500	1,783,074
			11,939,371
Transportation Infrastructure 0.4%			
CEVA Group PLC, 7.00%, 3/01/21 (b)		310	275,900
CMA CGM SA, 7.75%, 1/15/21	EUR	100	103,559
I 595 Express LLC, 3.31%, 12/31/31	USD	1,349	1,326,852
Penske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 11/15/26 (b)		490	475,440
Transurban Finance Co. Property Ltd., 4.13%, 2/02/26 (b)		580	596,742
			2,778,493

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See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par		Value
		(000)		
Corporate Bonds				
Utilities 0.0%				
ContourGlobal Power Holdings SA, 5.13%, 6/15/21	EUR	100	\$	112,148
Wireless Telecommunication Services 2.2%				
Communications Sales & Leasing, Inc./CSL Capital LLC:				
6.00%, 4/15/23 (b)	USD	101		106,050
8.25%, 10/15/23		557		603,649
7.13%, 12/15/24 (b)		261		268,830
Crown Castle Towers LLC, 6.11%, 1/15/40 (b)		3,155		3,441,781
Digicel Ltd., 6.00%, 4/15/21 (b)		1,550		1,432,727
GEO Group, Inc.:				
5.13%, 4/01/23		278		278,695
6.00%, 4/15/26		42		43,722
Radiate Holdco LLC/Radiate Finance, Inc., 6.63%, 2/15/25 (b)		181		181,679
Rogers Communications, Inc., 7.50%, 8/15/38 (d)		2,325		3,124,774
Sprint Capital Corp.:				
6.90%, 5/01/19		140		149,145
6.88%, 11/15/28		954		1,017,202
8.75%, 3/15/32		110		132,000
Sprint Communications, Inc.:				
9.00%, 11/15/18 (b)		1,445		1,580,469
7.00%, 3/01/20 (b)		201		219,593
7.00%, 8/15/20		179		193,096
Sprint Corp.:				
7.25%, 9/15/21		240		261,600
7.88%, 9/15/23		681		757,612
7.13%, 6/15/24		896		967,402
7.63%, 2/15/25		120		133,800
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, 3.36%, 3/20/23 (b)		695		697,606
T-Mobile USA, Inc.:				
6.63%, 4/28/21		490		509,698
6.73%, 4/28/22		130		135,200
6.00%, 3/01/23		250		264,375
6.84%, 4/28/23		40		42,664
6.50%, 1/15/24		240		257,880
6.38%, 3/01/25		37		39,774
6.50%, 1/15/26		138		151,628
				16,992,651
Total Corporate Bonds 67.9%				530,709,444
Floating Rate Loan Interests (a)				
Air Freight & Logistics 0.0%				
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		18		15,809
CEVA Intercompany BV, Dutch Term Loan, 6.54%, 3/19/21		19		16,269
CEVA Logistics Canada ULC, Canadian Term Loan, 6.54%, 3/19/21		3		2,427
CEVA Logistics US Holdings, Inc., Term Loan, 6.54%, 3/19/21		27		23,122
				57,627
Auto Components 0.1%				
Gates Global LLC, Term Loan B, 4.25%, 7/06/21		273		272,783
Chemicals 0.0%				
Atotech BV, 2017 Term Loan B1, 4.00%, 1/31/24		81		81,810
Chemours Co., Term Loan B, 3.79%, 5/12/22		16		16,368
MacDermid, Inc., Term Loan B5, 4.50%, 6/07/20		61		61,283
				159,461
Floating Rate Loan Interests (a)	Par		Value	

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	(000)	
Commercial Services & Supplies 0.0%		
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.76% - 4.79%, 11/26/20	USD 118	\$ 118,498
Diversified Telecommunication Services 0.1%		
Virgin Media Investment Holdings Ltd., Term Loan I, 3.52%, 1/31/25	370	371,439
Zayo Group LLC:		
2017 Term Loan B2, 3.50%, 1/19/24	392	395,670
		767,109
Electric Utilities 0.1%		
TEX Operations Co. LLC:		
Exit Term Loan B, 3.53%, 8/04/23	272	273,357
Exit Term Loan C, 3.53%, 8/04/23	59	59,241
Vistra Operations Co. LLC, 2016 Term Loan B2, 4.02%, 12/14/23	201	202,162
		534,760
Energy Equipment & Services 0.0%		
Weatherford International Ltd., Term Loan, 3.09%, 7/13/20	225	219,875
Food & Staples Retailing 0.0%		
BJ's Wholesale Club, Inc.:		
2017 1st Lien Term Loan, 4.75%, 2/03/24	131	129,936
2017 2nd Lien Term Loan, 8.50%, 2/03/25	90	89,869
		219,805
Health Care Equipment & Supplies 0.1%		
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22	203	203,524
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	150	147,113
ImmuCor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	271	267,094
		617,731
Health Care Providers & Services 0.1%		
Community Health Systems, Inc.:		
Term Loan G, 3.75%, 12/31/19	54	53,985
Term Loan H, 4.00%, 1/27/21	58	57,383
inVentiv Health, Inc., 2016 Term Loan B, 4.80%, 11/09/23	217	218,322
Team Health, Inc., 1st Lien Term Loan, 3.75%, 2/06/24	230	229,282
Vizient, Inc., 2016 Term Loan B, 5.00%, 2/13/23	68	68,992
		627,964
Health Care Technology 0.0%		
Change Healthcare Holdings, Inc., 2017 Term Loan B, 3.80%, 2/08/24	183	183,763
Hotels, Restaurants & Leisure 0.2%		
Amaya Holdings BV, 1st Lien Term Loan, 5.00%, 8/01/21	208	208,201
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	1,368	1,379,506
		1,587,707
Industrial Conglomerates 0.1%		
Cortes NP Acquisition Corp., Term Loan B, 6.00% - 6.04%, 11/30/23	457	460,462
Insurance 0.0%		
Alliant Holdings I, Inc., 2015 Term Loan B, 4.50%, 8/12/22	81	82,077
IT Services 0.0%		
TKC Holdings, Inc., 2017 Term Loan, 4.75%, 2/01/23	156	157,170

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Floating Rate Loan Interests (a)			
Machinery 0.1%			
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	USD	310	\$ 295,532
Media 0.2%			
iHeartCommunications, Inc., Term Loan D, 7.53%, 1/30/19		211	183,384
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		924	917,640
Ziggo Secured Finance Partnership, Term Loan E, 3.27%, 4/23/25		149	149,426
			1,250,450
Multiline Retail 0.0%			
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		189	151,870
Oil, Gas & Consumable Fuels 0.3%			
California Resources Corp.:			
Second Out Term Loan, 11.38%, 12/31/21		455	512,635
Term Loan A, 3.78%, 10/01/19		369	355,251
Chesapeake Energy Corp., Term Loan, 8.55%, 8/23/21		994	1,073,739
Energy Transfer Equity LP, 2017 Term Loan B, 3.53%, 2/02/24		173	173,087
Peabody Energy Corp., Exit Term Loan, 5.54%, 1/30/22		139	139,984
			2,254,696
Pharmaceuticals 0.0%			
Valeant Pharmaceuticals International, Inc.:			
Series A3 Tranche A, 4.54%, 10/20/18		46	45,545
Series D2 Term Loan B, 5.03%, 2/13/19		15	14,977
Series E Term Loan B, 5.27%, 8/05/20		62	62,088
			122,610
Professional Services 0.0%			
Advantage Sales & Marketing, Inc., 2014 1st Lien Term Loan, 4.25%, 7/23/21		179	177,736
Information Resources, Inc., 1st Lien Term Loan, 5.25%, 1/18/24		49	49,582
			227,318
Software 0.2%			
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20		481	483,481
Infor (US), Inc., Term Loan B6, 3.75%, 2/01/22		148	148,440
Kronos, Inc., 2nd Lien Term Loan, 9.28%, 11/01/24		353	364,206
Optiv Security, Inc., 1st Lien Term Loan, 4.25%, 2/01/24		138	138,820
RP Crown Parent LLC, 2016 Term Loan B, 4.50%, 10/12/23		111	111,937
Tibco Software Inc., 2017 Term Loan B, 5.50%, 12/04/20		357	361,035
Veritas US Inc.:			
Term Loan B1, 6.63%, 1/27/23		188	187,472
USD Last Out Term Loan B2, 8.63%, 1/29/23		16	15,800
			1,811,191
Specialty Retail 0.0%			
Leslie's Poolmart, Inc., 2016 Term Loan, 4.75%, 8/16/23		26	26,125
Textiles, Apparel & Luxury Goods 0.0%			
Ascend Performance Materials LLC, Term Loan B, 6.50%, 8/12/22		187	188,099
Total Floating Rate Loan Interests 1.6%			12,394,683
		Par	
		(000)	Value
Foreign Agency Obligations			
Argentine Republic Government International Bond (b):			
7.50%, 4/22/26	USD	3,875	\$ 4,049,375
7.63%, 4/22/46		3,121	3,142,847
Cyprus Government International Bond, 4.63%, 2/03/20 (b)	EUR	1,210	1,388,602
Iceland Government International Bond, 5.88%, 5/11/22	USD	3,555	4,027,058
Italian Government International Bond, 5.38%, 6/15/33		2,925	3,156,815
Portugal Government International Bond, 5.13%, 10/15/24 (b)		3,970	3,845,628

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Slovenia Government International Bond, 5.85%, 5/10/23 (b)	864	986,861
Total Foreign Agency Obligations 2.6%		20,597,186

Municipal Bonds

City of New York New York Municipal Water Finance Authority, Refunding RB, 2nd General Resolution:		
Series EE, 5.50%, 6/15/43	930	1,055,978
Series GG, Build America Bonds, 5.72%, 6/15/42	1,390	1,806,972
Water & Sewer System, Series EE, 5.38%, 6/15/43	770	869,276
East Bay Municipal Utility District, RB, Build America Bonds, 5.87%, 6/01/40	1,900	2,437,662
Indianapolis Local Public Improvement Bond Bank, RB, Build America Bonds, 6.12%, 1/15/40	2,535	3,261,202
Metropolitan Transportation Authority, RB, Build America Bonds, Series C, 7.34%, 11/15/39	1,295	1,915,435
Municipal Electric Authority of Georgia Plant Vogtle Units 3 & 4, Refunding RB, Build America Bonds, Series A, 7.06%, 4/01/57	2,000	2,260,680
New York State Dormitory Authority, RB, Build America Bonds:		
5.63%, 3/15/39	1,100	1,360,227
5.60%, 3/15/40	1,900	2,373,594
Port Authority of New York & New Jersey, RB, 159th Series, 6.04%, 12/01/29	780	977,831
State of California, GO, Build America Bonds, Various Purposes:		
7.55%, 4/01/39	280	413,106
7.63%, 3/01/40	1,720	2,535,985
State of Illinois, GO, Pension, 5.10%, 6/01/33	2,000	1,854,300
University of California, RB, Build America Bonds, 5.95%, 5/15/45	885	1,112,790
Total Municipal Bonds 3.1%		24,235,038

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations 1.4%		
Banc of America Funding Corp., Series 2007-2, Class 1A2, 6.00%, 3/25/37		
	747	656,269
Countrywide Alternative Loan Trust:		
Series 2005-64CB, Class 1A15, 5.50%, 12/25/35	1,379	1,312,743
Series 2006-OA21, Class A1, 0.97%, 3/20/47 (a)	968	672,464
Credit Suisse Mortgage Capital Certificates, Series 2011-2R, Class 2A1, 3.06%, 7/27/36 (a)(b)	509	507,110

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)	Value	
Non-Agency Mortgage-Backed Securities			
Collateralized Mortgage Obligations (continued)			
Freddie Mac Mortgage-Backed Securities, Series 4480, Class ZX, 4.00%, 11/15/44	USD 5,879	\$ 6,128,039	
GMAC Mortgage Corp. Loan Trust, Series 2005-AR3, Class 5A1, 3.46%, 6/19/35 (a)	518	510,808	
GSR Mortgage Loan Trust:			
Series 2006-4F, Class 1A1, 5.00%, 5/25/36	104	102,435	
Series 2007-4F, Class 3A1, 6.00%, 7/25/37	249	224,579	
JPMorgan Mortgage Trust, Series 2006-S3, Class 1A12, 6.50%, 8/25/36	88	71,548	
Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1, 3.38%, 5/25/36 (a)	703	580,815	
WaMu Mortgage Pass-Through Certificates, Series 2007-OA4, Class 1A, 1.38%, 5/25/47 (a)	242	214,991	
			10,981,801
Commercial Mortgage-Backed Securities 11.0%			
Banc of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2015-200P, Class C, 3.60%, 4/14/33 (a)(b)	4,170	4,190,382	
Citigroup Commercial Mortgage Trust:			
Series 2013-GC15, Class B, 5.11%, 9/10/46 (a)	7,183	7,938,232	
Series 2016-P5, Class A4, 2.94%, 10/10/49	6,000	5,876,723	
Citigroup/Deutsche Bank Commercial Mortgage Trust, Series 2006-CD3, Class AM, 5.65%, 10/15/48	1,723	1,726,179	
Commercial Mortgage Trust:			
Series 2008-LS1, Class A4B, 6.09%, 12/10/49 (a)	935	947,303	
Series 2013-300P, Class A1, 4.35%, 8/10/30 (b)	1,330	1,445,977	
Series 2013-CR11, Class B, 5.16%, 10/10/46 (a)	7,000	7,695,331	
Series 2013-LC6, Class B, 3.74%, 1/10/46	1,390	1,415,551	
Series 2014-CR21, Class A3, 3.53%, 12/10/47	1,300	1,338,028	
Series 2015-3BP, Class A, 3.18%, 2/10/35 (b)	7,570	7,602,478	
Series 2015-CR22, Class C, 4.13%, 3/10/48 (a)	5,000	4,808,979	
Series 2015-LC19, Class C, 4.26%, 2/10/48 (a)	3,500	3,559,626	
Core Industrial Trust, Series 2015-TEXW, Class D, 3.85%, 2/10/34 (a)(b)	4,585	4,632,224	
Credit Suisse Commercial Mortgage Trust, Series 2010-RR2, Class 2A, 5.94%, 9/15/39 (a)(b)	587	586,409	
CSAIL Commercial Mortgage Trust, Series 2015-C1 (a):			
Class B, 4.04%, 4/15/50	1,110	1,146,283	
Class C, 4.30%, 4/15/50	1,000	1,016,493	
Class D, 3.80%, 4/15/50 (b)	480	403,945	
DBJPM Mortgage Trust, Series 2016-C3, Class A5, 2.89%, 9/10/49	2,485	2,434,725	
DBRR Trust, Series 2011-C32, Class A3A, 5.21%, 6/17/49 (a)(b)	371	371,536	
GAHR Commercial Mortgage Trust, Series 2015-NRF, Class DFX, 3.38%, 12/15/34 (a)(b)	6,170	6,234,153	
GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (b)	2,505	2,558,095	
JPMorgan Chase Commercial Mortgage Securities Trust:			
Series 2004-LN2, Class A2, 5.12%, 7/15/41	23	23,251	
Series 2016-NINE, Class A, 2.85%, 10/06/38 (a)(b)	4,800	4,668,290	
	Par		
Non-Agency Mortgage-Backed Securities			
Commercial Mortgage-Backed Securities (continued)			
LB-UBS Commercial Mortgage Trust, Series 2007-C7, Class A3, 5.87%, 9/15/45 (a)	USD 1,935	\$ 1,970,503	
Morgan Stanley Capital I Trust, Series 2014-CPT, Class G, 3.45%, 7/13/29 (a)(b)	3,200	3,107,688	
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4, 5.98%, 2/15/51 (a)	1,444	1,446,501	
Wells Fargo Commercial Mortgage Trust, Series 2015-C28, Class A4, 3.54%, 5/15/48	3,205	3,291,145	
WF-RBS Commercial Mortgage Trust, Series 2012-C8:			
Class B, 4.31%, 8/15/45	1,395	1,475,028	
Class C, 4.90%, 8/15/45 (a)	1,795	1,863,468	
			85,774,526
Interest Only Commercial Mortgage-Backed Securities 0.2%			
Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA, 0.87%, 7/10/48 (a)	19,392	851,735	
WF-RBS Commercial Mortgage Trust, Series 2012-C8, Class XA, 1.98%, 8/15/45 (a)(b)	9,878	701,579	
			1,553,314

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Total Non-Agency Mortgage-Backed Securities 12.6% 98,309,641

Preferred Securities

Capital Trusts

Banks 3.0%

Banco Santander SA, 6.25% (a)(h)	100	104,484
Bank of Ireland, 7.38% (a)(h)	200	226,358
BNP Paribas SA, 7.20% (a)(b)(h)	2,000	2,157,500
Capital One Financial Corp., Series E, 5.55% (a)(h)	3,500	3,622,500
Citigroup, Inc. (a)(h):		
Series M, 6.30%	4,000	4,225,000
Series P, 5.95%	2,100	2,189,250
Series Q, 5.95%	100	104,498
Series R, 6.13%	605	639,824
Credit Agricole SA (a)(b)(h):		
6.63%	1,400	1,382,500
7.88%	1,000	1,019,940
Intesa Sanpaolo SpA, 7.00% (a)(h)	200	212,410
Nordea Bank AB, 6.13% (a)(b)(h)	2,960	2,965,920
U.S. Bancorp, Series J, 5.30% (a)(h)	311	316,442
Wells Fargo & Co. (a)(h):		
Series S, 5.90%	3,510	3,711,825
Series U, 5.88%	430	464,400

23,342,851

Capital Markets 0.7%

Goldman Sachs Group, Inc., Series L, 5.70% (a)(h)	612	630,360
Morgan Stanley, Series H, 5.45% (a)(h)	2,627	2,694,756
State Street Corp., Series F, 5.25% (a)(h)	2,000	2,092,500

5,417,616

Chemicals 0.0%

Lanxess AG, 4.50%, 12/06/76 (a)	50	56,943
Solvay Finance SA, 5.12% 2/06/76 (a)(h)	100	116,176

173,119

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		Value
	(000)		
Capital Trusts			
Diversified Financial Services 5.0%			
Bank of America Corp. (a)(h):			
Series V, 5.13%	USD	385	\$ 389,331
Series X, 6.25%		4,620	4,943,862
Bank of New York Mellon Corp. (a)(h):			
Series D, 4.50% (d)		8,400	7,990,500
Series E, 4.95%		2,000	2,065,000
Barclays PLC (a)(h):			
7.25%		200	248,165
7.88%		200	209,810
JPMorgan Chase & Co. (a)(h):			
Series 1, 7.90%		7,000	7,280,000
Series Q, 5.15%		3,000	3,008,100
Series U, 6.13%		500	530,725
Series V, 5.00%		6,710	6,750,327
Macquarie Bank Ltd., 10.25%, 6/20/57 (a)		1,800	1,837,379
Royal Bank of Scotland Group PLC, 8.63% (a)(h)		200	211,300
Societe Generale SA (a)(b)(h):			
6.00%		3,000	2,827,500
7.88%		1,000	997,500
			39,289,499
Diversified Telecommunication Services 0.0%			
Telefonica Europe BV, 4.20% (a)(h)		200	222,209
Electric Utilities 0.6%			
ComEd Financing III, 6.35%, 3/15/33		300	318,445
Electricite de France SA, 5.25% (a)(b)(h)		4,200	4,105,500
Enel SpA (a):			
5.00%, 1/15/75	EUR	100	113,091
7.75%, 9/10/75	GBP	100	137,421
Gas Natural Fenosa Finance BV, 4.13% (a)(h)	USD	100	109,542
			4,783,999
Industrial Conglomerates 0.3%			
General Electric Co., Series D, 5.00% (a)(h)		2,131	2,245,541
Insurance 1.5%			
Allstate Corp (a):			
5.75%, 8/15/53		2,000	2,157,500
6.50%, 5/15/57		4,100	4,694,500
Voya Financial, Inc., 5.65%, 5/15/53 (a)		4,500	4,601,250
			11,453,250
Oil, Gas & Consumable Fuels 0.0%			
DCP Midstream LLC, 5.85%, 5/21/43 (a)(b)		30	28,050
Total Capital Trusts 11.1%			86,956,134
Preferred Stocks			
Banks 1.2%			
U.S. Bancorp, Series G, 6.00% (a)(h)		300,000	7,608,000
Wells Fargo & Co., 5.85% (a)(h)		75,000	2,016,750
			9,624,750
Capital Markets 0.7%			
Goldman Sachs Group, Inc., Series J, 5.50% (a)(h)		92,000	2,451,800
SCE Trust III, 5.75% (a)(h)		25,314	706,767
Morgan Stanley, Series K, 5.85% (a)(h)		82,887	2,142,629

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		5,301,196
Thriffs & Mortgage Finance 0.0%		
Fannie Mae, Series S, 8.25% (a)(h)	10,000	82,500
Total Preferred Stock 1.9%		15,008,446
Trust Preferred	Shares	Value
Diversified Financial Services 0.1%		
Citigroup Capital XIII, 7.88%, 10/30/40	29,583	\$ 775,039
Total Preferred Securities 13.1%		102,739,619
	Par	
	(000)	
U.S. Government Sponsored Agency Securities		
Agency Obligations 1.5%		
Fannie Mae, 5.63%, 7/15/37 (d)	USD 1,600	2,167,971
Federal Home Loan Bank (d):		
5.25%, 12/09/22	1,375	1,607,697
5.37%, 9/09/24	2,175	2,613,260
Residual Funding Corp., 0.00%, 4/15/30 (i)	6,055	4,004,232
Resolution Funding Corp., 0.00%, 7/15/18 - 10/15/18 (i)	1,050	1,028,071
		11,421,231
Collateralized Mortgage Obligations 3.3%		
Fannie Mae Mortgage-Backed Securities:		
Series 2015-47, Class GL, 3.50%, 7/25/45	1,636	1,642,624
Series 2005-5, Class PK, 5.00%, 12/25/34	161	166,823
Series 1991-87, Class S, 24.62%, 8/25/21 (a)	4	5,050
Series G-49, Class S, 953.85%, 12/25/21 (a)	(j)	24
Series G-07, Class S, 1,056.78%, 3/25/21 (a)	(j)	192
Freddie Mac Mortgage-Backed Securities:		
Series 0173, Class RS, 9.99%, 11/15/21 (a)	(j)	2
Series 4350, Class DY, 4.00%, 6/15/44	2,830	3,048,720
Series 4549, Class TZ, 4.00%, 11/15/45	2,576	2,723,136
Series 4398, Class ZX, 4.00%, 9/15/54	8,452	8,924,583
Ginnie Mae Mortgage-Backed Securities, Series 2014-72, Class MQ, 4.00%, 2/20/44	8,858	9,321,457
		25,832,611
Commercial Mortgage-Backed Securities 0.3%		
Freddie Mac, Series K013, Class A2, 3.97%, 1/25/21 (a)	1,870	1,988,495
Interest Only Collateralized Mortgage Obligations 0.8%		
Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	42	1,125
Series 2012-M9, Class X1, 3.99%, 12/25/17 (a)	11,407	154,041
Series 2012-96, Class DI, 4.00%, 2/25/27	5,965	518,085
Series 2012-47, Class NI, 4.50%, 4/25/42	5,721	1,285,239
Series G92-05, Class H, 9.00%, 1/25/22	(j)	21
Series 094, Class 2, 9.50%, 8/25/21	(j)	33
Series 1990-136, Class S, 19.93%, 11/25/20 (a)	1	2
Series G-10, Class S, 1,022.36%, 5/25/21 (a)	(j)	1
Freddie Mac Mortgage-Backed Securities:		
Series K707, Class X1, 1.53%, 12/25/18 (a)	4,727	105,264
Series 2611, Class QI, 5.50%, 9/15/32	506	24,232
Series 1254, Class Z, 8.50%, 4/15/22	20	3,483
Series 1043, Class H, 41.53%, 2/15/21 (a)	1	2
Ginnie Mae Mortgage-Backed Securities:		
Series 2009-78, Class SD, 5.42%, 9/20/32 (a)	5,962	993,356
Series 2009-116, Class KS, 5.70%, 12/16/39 (a)	2,239	338,596
Series 2011-52, Class NS, 5.90%, 4/16/41 (a)	16,741	3,076,966
		6,500,446

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par	
	(000)	Value
U.S. Government Sponsored Agency Securities		
Mortgage-Backed Securities 4.5%		
Fannie Mae Mortgage-Backed Securities:		
3.00%, 8/01/43 (d)	USD 10,809	\$ 10,774,572
4.00%, 12/01/41 - 12/01/43	5,726	6,046,961
4.50%, 7/01/41 - 4/01/42 (d)	12,633	13,609,559
5.00%, 8/01/34	2,195	2,415,064
5.50%, 6/01/38	1,092	1,222,970
6.00%, 12/01/38	929	1,052,461
Freddie Mac Mortgage-Backed Securities, 6.00%, 4/1/17 - 12/1/18	25	27,021
Ginnie Mae Mortgage-Backed Securities:		
5.50%, 8/15/33	58	64,459
8.00%, 7/15/24	(j)	218
		35,213,285
Principal Only Collateralized Mortgage Obligations 0.0%		
Fannie Mae Mortgage-Backed Securities (i):		
Series 203, Class 1, 0.00%, 2/25/23	2	2,278
Series 1993-51, Class E, 0.00%, 2/25/23	8	7,565
Series 1993-70, Class A, 0.00%, 5/25/23	1	1,186
Series 0228, Class 1, 0.00%, 6/25/23	2	1,913
		12,942
Total U.S. Government Sponsored Agency Securities 10.4%		80,969,010
U.S. Treasury Obligations		
U.S. Treasury Bonds (d):		
3.00%, 11/15/44	61,400	61,642,223
2.50%, 2/15/46	55,000	49,777,145
Total U.S. Treasury Obligations 14.2%		111,419,368
Total Long-Term Investments		
(Cost \$1,034,899,275) 136.0%		1,063,511,966
Short-Term Securities 4.0%		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.42% (k)(l)		
	31,449,022	\$ 31,449,022
Total Short-Term Securities		31,449,022
(Cost \$31,449,022) 4.0%		
Options Purchased		
(Cost \$3,749,025) 0.4%		3,045,231
Total Investments Before Options Written		
(Cost \$1,070,097,322) 140.4%		1,098,006,219
Options Written		
(Premiums Received \$3,892,866) (0.3)%		(2,608,566)
Total Investments, Net of Options Written (Cost \$1,066,204,456) 140.1%		1,095,397,653
Liabilities in Excess of Other Assets (40.1)%		(313,333,945)
Net Assets 100.0%		\$ 782,063,708

Notes to Schedule of Investments

(a) Variable rate security. Rate as of period end.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

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- (c) When-issued security.

- (d) All or a portion of the security has been pledged as collateral in connection with outstanding reverse repurchase agreements.

- (e) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.

- (f) Convertible security.

- (g) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.

- (h) Perpetual security with no stated maturity date.

- (i) Zero-coupon bond.

- (j) Amount is less than \$500.

- (k) During the six months ended February 28, 2017, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2016	Net Activity	Shares Held at February 28, 2017	Value at February 28, 2017	Income	Net Realized Gain ¹	Change in Unrealized Appreciation (Depreciation)
BlackRock Liquidity Funds, T-Fund, Institutional Class		31,449,022	31,449,022	\$ 31,449,022	\$ 26,382	\$ 77	
BlackRock Liquidity Funds, TempFund, Institutional Class	12,926,909	(12,926,909)			49		
Total				\$ 31,449,022	\$ 26,431	\$ 77	

¹ Includes net capital gain distributions.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

(1) Current yield as of period end.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Reverse Repurchase Agreements

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements
Nomura Securities International, Inc.	0.57%	6/28/16	Open	\$ 31,762,500	\$ 31,875,098	U.S. Treasury Obligations	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	6/30/16	Open	2,859,500	2,872,825	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	8,254,800	8,282,023	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	7,598,100	7,623,241	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	8,371,240	8,398,940	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/23/16	Open	5,880,000	5,898,097	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	2,442,000	2,450,316	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	606,450	608,408	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	2,659,187	2,667,771	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	10/18/16	Open	4,735,250	4,748,056	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	10/18/16	Open	4,749,375	4,762,219	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/20/16	Open	3,705,000	3,715,333	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/20/16	Open	4,318,000	4,330,042	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,770,000	3,778,780	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	2,610,000	2,616,078	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,380,000	3,387,872	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,529,500	3,537,720	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	2,386,250	2,391,807	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,635,250	3,643,716	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,346,875	3,354,670	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	7,141,925	7,158,558	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,073,000	3,080,157	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/21/16	Open	4,921,000	4,934,437	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/21/16	Open	7,991,000	8,012,820	Capital Trusts	Open/Demand ¹

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HSBC Securities (USA), Inc.	1.00%	10/26/16	Open	4,193,000	4,204,205	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	(0.50)%	11/09/16	Open	161,000	160,752	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	1,671,000	1,676,052	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	1,885,000	1,890,610	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	2,185,000	2,191,607	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	4,078,000	4,090,138	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	3,216,000	3,225,724	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.20%	12/15/16	Open	938,437	940,784	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.20%	12/15/16	Open	712,500	714,281	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	555,000	556,445	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	729,844	731,744	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	975,562	978,103	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	1,005,125	1,007,743	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	1,027,187	1,029,862	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	2,966,250	2,973,975	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	4,818,750	4,831,299	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	12/15/16	Open	4,132,000	4,140,608	Corporate Bonds	Open/Demand ¹
Merrill Lynch, Pierce, Fenner & Smith, Inc.	0.54%	12/15/16	Open	1,290,000	1,291,567	U.S. Government Sponsored Agency Securities	Open/Demand ¹
Merrill Lynch, Pierce, Fenner & Smith, Inc.	0.54%	12/15/16	Open	792,281	793,246	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	1,011,169	1,012,385	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	809,375	810,349	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	1,318,625	1,320,211	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	614,831	615,571	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	1.11%	12/19/16	Open	790,000	791,729	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	0.95%	12/19/16	Open	1,452,750	1,455,434	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	0.95%	12/19/16	Open	1,117,313	1,119,376	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	12/19/16	Open	962,706	964,578	Corporate Bonds	Open/Demand ¹

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Reverse Repurchase Agreements (concluded)

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements
RBC Capital Markets, LLC	1.04%	12/19/16	Open	\$ 1,698,750	\$ 1,702,234	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,473,063	1,476,084	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,043,878	2,048,070	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	4,675,000	4,684,589	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,822,500	1,826,238	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,130,975	2,135,346	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,009,000	2,013,121	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,997,888	2,001,985	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,850,000	1,853,795	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,900,700	1,904,599	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	3,137,500	3,143,935	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,463,000	1,466,001	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,200,000	2,204,512	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,704,938	1,708,435	Corporate Bonds	Open/Demand ¹
BNP Paribas Securities Corp.	0.57%	12/29/16	Open	60,555,750	60,619,182	U.S. Treasury Obligations	Open/Demand ¹
Barclays Capital, Inc.	(2.00)%	2/09/17	Open	176,015	175,829	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	0.75%	2/10/17	3/13/17	34,160,000	34,171,387	U.S. Government Sponsored Agency Securities	Up to 30 Days
Deutsche Bank AG	(1.00)%	2/15/17	Open	198,000	197,934	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	0.52%	2/27/17	Open	22,562,500	22,562,826	U.S. Treasury Obligations	Open/Demand ¹
Total				\$ 326,894,364	\$ 327,543,464		

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Contracts Long (Short)	Issue	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
(184)	2-Year U.S. Treasury Note	June 2017	USD 39,818,750	\$ 6,859
504	5-Year U.S. Treasury Note	June 2017	USD 59,322,375	(66,596)
(419)	10-Year U.S. Treasury Note	June 2017	USD 52,198,234	(3,396)
11	10-Year U.S. Ultra Long Treasury Note	June 2017	USD 1,473,313	(1,133)
(1)	Euro BOBL	June 2017	USD 140,540	(1)
(1)	Euro Bund Future	June 2017	USD 172,481	(75)
(106)	Long U.S. Treasury Bond	June 2017	USD 16,075,563	6,793
26	Ultra Long U.S. Treasury Bond	June 2017	USD 4,206,312	24,229
135	90-Day Euro Future	September 2017	USD 33,274,125	(3,592)
(135)	90-Day Euro Dollar	December 2017	USD 33,223,500	1,470

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130	90-Day Euro Future	December 2018	USD	31,851,625	(14,232)
10	90-Day Euro Future	March 2019	USD	2,448,500	(1,690)
(110)	90-Day Euro Future	December 2019	USD	26,874,375	7,214
25	90-Day Euro Future	March 2020	USD	6,105,000	3,872
Total					\$ (40,278)

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD 57,140	EUR 54,000	Bank of America N.A.	3/06/17	\$ (76)
USD 9,314,518	EUR 8,652,000	Citibank N.A.	3/06/17	147,309
USD 2,351,956	EUR 2,185,000	Morgan Stanley & Co. International PLC	3/06/17	36,843
USD 9,747,507	GBP 7,802,000	Barclays Bank PLC	3/06/17	65,813
USD 990,742	GBP 793,000	Barclays Bank PLC	3/06/17	6,689
CHF 3,845,802	EUR 3,610,000	BNP Paribas S.A.	3/15/17	5,338
JPY 436,453,152	NZD 5,340,000	Credit Suisse International	3/15/17	41,861
NOK 16,075,444	AUD 2,540,000	Bank of America N.A.	3/15/17	(29,114)
NOK 16,075,124	AUD 2,540,000	BNP Paribas S.A.	3/15/17	(29,152)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Forward Foreign Currency Exchange Contracts (concluded)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
NZD 5,340,000	JPY 434,041,074	Citibank N.A.	3/15/17	\$ (20,381)
USD 3,856,332	GBP 3,100,000	JPMorgan Chase Bank N.A.	3/15/17	8,616
CAD 2,535,889	AUD 2,520,000	Barclays Bank PLC	3/27/17	(21,356)
CAD 2,563,412	AUD 2,520,000	Barclays Bank PLC	3/27/17	(630)
SEK 17,302,843	NOK 16,215,000	BNP Paribas S.A.	3/27/17	(15,178)
USD 9,348,758	EUR 8,806,000	Bank of America N.A.	4/05/17	4,854
USD 2,319,672	EUR 2,185,000	Bank of America N.A.	4/05/17	1,204
USD 9,700,949	GBP 7,801,602	Barclays Bank PLC	4/05/17	11,801
USD 981,087	GBP 789,000	Barclays Bank PLC	4/05/17	1,194
SEK 17,375,591	NZD 2,685,000	Credit Suisse International	4/18/17	(1,741)
Total				\$ 213,894

Exchange-Traded Options Purchased

Description	Put/Call	Expiration Date	Strike Price	Contracts	Value
10-Year U.S. Treasury Note Future	Put	5/26/17	USD 122.00	25	\$ 9,765

OTC Interest Rate Swaptions Purchased

Description	Counterparty	Put/Call	Exercise Rate	Pay/Receive	Floating Rate Index	Expiration Date	Notional Amount (000)	Value
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	2.24%	3-Month LIBOR	Receive	3/06/17	USD 5,100	\$ 3,717
2-Year Interest Rate Swap	Citibank N.A.	Call	1.55%	3-Month LIBOR	Receive	1/25/18	USD 40,000	72,322
10-Year Interest Rate Swap	Deutsche Bank AG	Call	2.64%	3-Month LIBOR	Receive	2/14/18	USD 2,500	91,726
2-Year Interest Rate Swap	Deutsche Bank AG	Call	1.25%	3-Month LIBOR	Receive	10/17/18	USD 10,000	14,999
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.45%	3-Month LIBOR	Receive	11/22/19	USD 8,500	208,887
5-Year Interest Rate Swap	Deutsche Bank AG	Call	2.45%	3-Month LIBOR	Receive	12/02/19	USD 4,500	110,899
10-Year Interest Rate Swap ¹	Deutsche Bank AG	Call	2.60%	3-Month LIBOR	Receive	1/25/27	USD 1,900	(22,279)
10-Year Interest Rate Swap	Deutsche Bank AG	Call	2.40%	3-Month LIBOR	Receive	2/08/27	USD 1,875	95,875
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.10%	3-Month LIBOR	Pay	1/03/18	USD 3,000	81,264
10-Year Interest Rate Swap	Deutsche Bank AG	Put	2.64%	3-Month LIBOR	Pay	2/14/18	USD 2,500	58,315
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	2.45%	3-Month LIBOR	Pay	11/22/19	USD 8,500	229,271
5-Year Interest Rate Swap	Deutsche Bank AG	Put	2.45%	3-Month LIBOR	Pay	12/02/19	USD 4,500	122,210
10-Year Interest Rate Swap	Bank of America N.A.	Put	3.50%	3-Month LIBOR	Pay	2/01/21	USD 4,000	126,923
10-Year Interest Rate Swap	Citibank N.A.	Put	3.50%	3-Month LIBOR	Pay	2/01/21	USD 4,380	138,980
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.25%	3-Month LIBOR	Pay	10/25/21	USD 6,890	156,370
5-Year Interest Rate Swap	Barclays Bank PLC	Put	3.15%	3-Month LIBOR	Pay	10/27/21	USD 16,560	401,030
5-Year Interest Rate Swap	Morgan Stanley & Co. International PLC	Put	3.50%	3-Month LIBOR	Pay	11/15/21	USD 7,000	136,524
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.25%	3-Month LIBOR	Pay	12/16/21	USD 6,050	140,648
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.25%	3-Month LIBOR	Pay	12/16/21	USD 6,200	144,135
5-Year Interest Rate Swap	Barclays Bank PLC	Put	3.35%	3-Month LIBOR	Pay	1/04/22	USD 19,050	418,780
10-Year Interest Rate Swap	Credit Suisse International	Put	1.25%	6-Month LIBOR	Pay	1/11/22	JPY 250,000	30,501
10-Year Interest Rate Swap	Credit Suisse International	Put	1.55%	6-Month LIBOR	Pay	2/22/22	JPY 250,000	24,374
Total								\$ 2,785,471

¹ Forward settling swaption.

OTC Options Purchased

Description	Put/Call	Counterparty	Expiration Date	Strike Price	Notional Amount (000)	Value
AUD Currency	Call	Morgan Stanley & Co. International PLC	03/23/17	CAD 1.02	AUD 10,080	\$ 48,263

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NOK Currency	Call	Citibank N.A.	03/23/17	SEK	1.08	NOK	97,040	54,183
AUD Currency	Put	Morgan Stanley & Co. International PLC	03/17/17	USD	0.75	AUD	15,145	17,557
NZD Currency	Put	BNP Paribas S.A.	03/23/17	JPY	79.50	NZD	10,680	32,433
EUR Currency	Put	UBS AG	08/14/17	USD	1.03	EUR	7,315	97,559
Total								\$ 249,995

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

OTC Interest Rate Swaptions Written

Description	Counterparty	Put/ Call	Exercise Rate	Pay/ Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)	Value
30-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	2.51%	3-Month LIBOR	Pay	3/06/17	USD 1,030	\$ (2,154)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.87%	3-Month LIBOR	Pay	3/06/17	USD 4,930	(770)
10-Year Interest Rate Swap	Citibank N.A.	Call	2.30%	3-Month LIBOR	Pay	3/24/17	USD 7,500	(38,559)
10-Year Interest Rate Swap	Barclays Bank PLC	Call	2.47%	3-Month LIBOR	Pay	8/23/17	USD 2,500	(57,771)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.10%	3-Month LIBOR	Pay	11/22/17	USD 12,090	(3,022)
2-Year Interest Rate Swap	Citibank N.A.	Call	1.15%	3-Month LIBOR	Pay	11/29/17	USD 21,810	(7,148)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	0.15%	6-Month EURIBOR	Pay	12/04/17	EUR 5,700	(37,332)
2-Year Interest Rate Swap	Bank of America N.A.	Call	1.10%	3-Month LIBOR	Pay	12/04/17	USD 11,020	(3,018)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.10%	3-Month LIBOR	Pay	12/04/17	USD 10,790	(2,955)
2-Year Interest Rate Swap	Barclays Bank PLC	Call	1.05%	3-Month LIBOR	Pay	12/15/17	USD 39,800	(9,466)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	1.45%	3-Month LIBOR	Pay	1/19/18	USD 21,500	(27,953)
2-Year Interest Rate Swap	Citibank N.A.	Call	1.05%	3-Month LIBOR	Pay	1/25/18	USD 60,000	(18,998)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	0.75%	3-Month LIBOR	Pay	4/12/18	USD 38,200	(6,466)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	0.90%	3-Month LIBOR	Pay	10/17/18	USD 20,000	(13,004)
2-Year Interest Rate Swap	Barclays Bank PLC	Call	1.50%	3-Month LIBOR	Pay	1/11/19	USD 5,900	(17,317)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	2.28%	3-Month LIBOR	Pay	2/01/19	USD 9,500	(90,150)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.70%	3-Month LIBOR	Pay	1/05/22	USD 5,000	(76,156)
5-Year Interest Rate Swap	Deutsche Bank AG	Call	1.75%	3-Month LIBOR	Pay	2/08/22	USD 5,000	(80,280)
10-Year Interest Rate Swap	Citibank N.A.	Put	2.60%	3-Month LIBOR	Receive	3/24/17	USD 7,500	(6,824)
10-Year Interest Rate Swap	Barclays Bank PLC	Put	2.47%	3-Month LIBOR	Receive	8/23/17	USD 2,500	(45,625)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.15%	6-Month EURIBOR	Receive	9/11/17	EUR 10,800	(4,899)
5-Year Interest Rate Swap	Royal Bank of Scotland PLC	Put	1.10%	6-Month EURIBOR	Receive	9/25/17	EUR 10,000	(5,958)
5-Year Interest Rate Swap	Citibank N.A.	Put	1.00%	6-Month EURIBOR	Receive	10/23/17	EUR 6,670	(6,433)
5-Year Interest Rate Swap	UBS AG	Put	1.00%	6-Month EURIBOR	Receive	10/26/17	EUR 12,300	(12,203)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.00%	6-Month EURIBOR	Receive	10/30/17	EUR 14,000	(14,289)
2-Year Interest Rate Swap	Wells Fargo Bank N.A.	Put	2.00%	3-Month LIBOR	Receive	11/21/17	USD 26,600	(85,222)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	2.10%	3-Month LIBOR	Receive	11/22/17	USD 12,090	(30,953)
2-Year Interest Rate Swap	Citibank N.A.	Put	2.15%	3-Month LIBOR	Receive	11/29/17	USD 21,810	(52,039)
2-Year Interest Rate Swap	Wells Fargo Bank N.A.	Put	2.40%	3-Month LIBOR	Receive	12/01/17	USD 10,000	(13,592)

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2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Bank of America N.A.	Put	2.10%	3-Month LIBOR	Receive	12/04/17	USD	11,020	(30,289)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	2.10%	3-Month LIBOR	Receive	12/04/17	USD	10,790	(29,657)
2-Year Interest Rate Swap	Barclays Bank PLC	Put	1.95%	3-Month LIBOR	Receive	12/15/17	USD	39,800	(159,638)
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.00%	3-Month LIBOR	Receive	1/03/18	USD	7,430	(83,305)
5-Year Interest Rate Swap	UBS AG	Put	1.00%	6-Month EURIBOR	Receive	1/08/18	EUR	7,200	(11,638)
2-Year Interest Rate Swap	Citibank N.A.	Put	2.30%	3-Month LIBOR	Receive	1/25/18	USD	20,000	(49,176)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.75%	3-Month LIBOR	Receive	4/12/18	USD	38,200	(318,048)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.45%	3-Month LIBOR	Receive	6/27/18	USD	10,000	(136,454)
2-Year Interest Rate Swap	Citibank N.A.	Put	1.40%	3-Month LIBOR	Receive	7/05/18	USD	10,000	(145,715)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.50%	3-Month LIBOR	Receive	9/06/18	USD	26,000	(367,750)
2-Year Interest Rate Swap	Barclays Bank PLC	Put	2.50%	3-Month LIBOR	Receive	10/17/18	USD	5,000	(24,583)
2-Year Interest Rate Swap	Barclays Bank PLC	Put	2.50%	3-Month LIBOR	Receive	1/11/19	USD	5,900	(35,564)
2-Year Interest Rate Swap	Deutsche Bank AG	Put	2.28%	3-Month LIBOR	Receive	2/01/19	USD	9,500	(74,736)
10-Year Interest Rate Swap	Bank of America N.A.	Put	5.50%	3-Month LIBOR	Receive	2/01/21	USD	10,000	(70,907)
10-Year Interest Rate Swap	Citibank N.A.	Put	5.50%	3-Month LIBOR	Receive	2/01/21	USD	10,950	(77,643)
Total									\$ (2,385,659)

OTC Options Written

Description	Put/Call	Counterparty	Expiration Date	Strike Price	Notional Amount (000)	Value
AUD Currency	Call	Morgan Stanley & Co. International PLC	03/17/17	NZD 1.09	AUD 10,090	\$ (3,907)
NOK Currency	Call	Citibank N.A.	03/23/17	SEK 1.09	NOK 97,040	(21,275)
NZD Currency	Call	BNP Paribas S.A.	03/23/17	JPY 83.00	NZD 10,680	(10,608)
NZD Currency	Call	Deutsche Bank AG	04/12/17	SEK 6.55	NZD 16,135	(97,323)
EUR Currency	Call	UBS AG	05/12/17	CHF 1.09	EUR 14,635	(62,157)
NZD Currency	Put	Deutsche Bank AG	04/12/17	SEK 6.25	NZD 16,135	(27,637)
Total						\$ (222,907)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Centrally Cleared Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Unrealized Depreciation
Chesapeake Energy Corp.	5.00%	12/20/21	CCC	USD 270	\$ (3,069)

¹ Using Standard & Poor's (S&P's) rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

Centrally Cleared Interest Rate Swaps

Fixed Rate	Floating Rate	Effective Date	Expiration Date	Notional Amount (000)	Unrealized Appreciation (Depreciation)
0.77% ¹	3-Month LIBOR	N/A	2/05/18	USD 107,000	\$ 536,232
1.67% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 9,110	(1,469)
1.67% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 9,100	(846)
1.68% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 16,950	1,229
1.61% ¹	3-Month LIBOR	11/16/17 ³	11/16/19	USD 10,100	49,163
1.65% ¹	3-Month LIBOR	11/21/17 ³	11/21/19	USD 19,500	82,506
1.67% ¹	3-Month LIBOR	11/21/17 ³	11/21/19	USD 4,490	17,683
1.95% ¹	3-Month LIBOR	12/18/17 ³	12/18/19	USD 6,300	(6,863)
2.05% ¹	3-Month LIBOR	12/19/17 ³	12/19/19	USD 6,000	(18,167)
2.06% ¹	3-Month LIBOR	12/19/17 ³	12/19/19	USD 6,000	(18,518)
1.87% ¹	3-Month LIBOR	1/19/18 ³	1/19/20	USD 2,600	2,909
1.95% ¹	3-Month LIBOR	2/06/18 ³	2/06/20	USD 260	(5)
1.93% ¹	3-Month LIBOR	2/14/18 ³	2/14/20	USD 1,300	613
1.96% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 2,500	(208)
2.00% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 5,500	(5,107)
2.01% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 1,500	(1,611)
2.06% ¹	3-Month LIBOR	2/20/18 ³	2/20/20	USD 2,000	(3,865)
2.00% ¹	3-Month LIBOR	3/02/18 ³	3/02/20	USD 3,500	(1,985)
2.04% ¹	3-Month LIBOR	3/02/18 ³	3/02/20	USD 2,000	(2,503)
2.13% ¹	3-Month LIBOR	12/04/18 ³	12/04/20	USD 5,000	3,953
2.16% ¹	3-Month LIBOR	12/04/18 ³	12/04/20	USD 5,000	456
2.11% ¹	3-Month LIBOR	12/10/18 ³	12/10/20	USD 5,000	5,864
2.20% ¹	3-Month LIBOR	12/14/18 ³	12/14/20	USD 5,000	(2,215)
2.25% ¹	3-Month LIBOR	12/18/18 ³	12/18/20	USD 5,000	(7,133)
2.32% ¹	3-Month LIBOR	1/24/19 ³	1/24/21	USD 5,000	(11,677)
1.68% ¹	3-Month LIBOR	7/06/17 ³	8/31/21	USD 26,160	(38,869)
2.28% ¹	3-Month LIBOR	6/30/17 ³	2/15/24	USD 9,380	(37,706)
1.97% ²	3-Month LIBOR	10/27/21 ³	10/27/26	USD 2,170	(67,157)
2.07% ²	3-Month LIBOR	10/29/21 ³	10/29/26	USD 6,160	(163,867)
2.60% ²	3-Month LIBOR	11/16/21 ³	11/16/26	USD 2,240	(8,209)
2.95% ²	3-Month LIBOR	12/21/21 ³	12/21/26	USD 4,100	45,445
2.75% ²	3-Month LIBOR	1/05/22 ³	1/05/27	USD 6,930	16,967
2.35% ¹	3-Month LIBOR	N/A	1/06/27	USD 2,060	(4,929)
2.90% ¹	3-Month LIBOR	1/27/27 ³	1/27/37	USD 730	(2,878)
2.58% ²	3-Month LIBOR	N/A	1/06/47	USD 830	(1,121)
Total					\$ 356,112

¹ Fund pays the fixed rate and receives the floating rate.

² Fund pays the floating rate and receives the fixed rate.

³ Forward Swap.

OTC Credit Default Swaps Buy Protection

Issuer/Index	Pay Fixed Rate	Counterparty	Expiration Date	Notional Amount (000)	Value	Premiums Paid	Unrealized Depreciation
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Australia & New Zealand Banking Group Ltd.	1.00%	Deutsche Bank AG	9/20/17	USD	1	\$ (3)	\$ 2	\$ (5)
Westpac Banking Corp.	1.00%	Deutsche Bank AG	9/20/17	USD	1	(2)	2	(4)
Total						\$ (5)	\$ 4	\$ (9)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

OTC Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Counterparty	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Value	Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Hellenic Telecommunications Organization SA	5.00%	Barclays Bank PLC	12/20/21	B+	EUR 20	\$ 1,502	\$ 1,296	\$ 206
UniCredit SpA	1.00%	Barclays Bank PLC	12/20/21	BBB-	EUR 10	(351)	(562)	211
UniCredit SpA	1.00%	BNP Paribas S.A.	12/20/21	BBB-	EUR 5	(182)	(229)	47
Markit CMBX North America, Series 8	3.00%	Barclays Bank PLC	10/17/57	NR	USD 5,000	(761,170)	(525,399)	(235,771)
Markit CMBX North America, Series 8	3.00%	Credit Suisse International	10/17/57	NR	USD 2,500	(380,585)	(259,571)	(121,014)
Markit CMBX North America, Series 8	3.00%	Morgan Stanley & Co. International PLC	10/17/57	NR	USD 5,550	(844,899)	(768,323)	(76,576)
Markit CMBX North America, Series 9	3.00%	Morgan Stanley & Co. International PLC	9/17/58	NR	USD 9,450	(1,180,041)	(1,208,523)	28,482
Total						\$ (3,165,726)	\$ (2,761,311)	\$ (404,415)

¹ Using S&P's rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

Transactions in Options Written for the Six Months Ended February 28, 2017

	Contracts	Calls Notional (000)						Premiums Received
		AUD	EUR	GBP	NOK	NZD	USD	
Outstanding options, beginning of period		16,190	60,000				\$ 365,930	\$ 3,061,679
Options written		58,410	146,210	25,215	197,800	26,815	233,425	2,737,169
Options exercised		(16,090)	(25,375)		(100,760)			(308,123)
Options expired		(32,230)	(98,910)	(18,940)			(25,235)	(815,492)
Options closed		(16,190)	(61,590)	(6,275)			(297,550)	(3,157,950)
Outstanding options, end of period		10,090	20,335		97,040	26,815	\$ 276,570	\$ 1,517,283

	Contracts	Puts Notional (000)						Premiums Received	
		AUD	CAD	EUR	GBP	NOK	NZD		USD
Outstanding options, beginning of period				242,300	10,000			\$ 450,260	\$ 5,907,484
Options written		28,185	16,075	89,100	23,815	48,520	54,340	231,200	2,650,734
Options exercised				(23,295)	(17,540)			(13,600)	(451,215)
Options expired		(28,185)	(16,075)	(39,995)	(16,275)		(38,205)	(36,080)	(860,795)
Options closed				(207,140)		(48,520)		(336,690)	(4,870,625)
Outstanding options, end of period				60,970			16,135	\$ 295,090	\$ 2,375,583

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Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

Assets	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized appreciation ¹					\$ 50,437		\$ 50,437
Forward foreign currency exchange contracts	Unrealized appreciation on forward foreign currency exchange contracts				\$ 331,522			331,522
Options purchased ²	Investments at value unaffiliated ³				249,995	2,795,236		3,045,231
Swaps centrally cleared	Net unrealized appreciation ¹					763,020		763,020
Swaps OTC	Unrealized appreciation on OTC swaps; Swap premiums paid		\$ 30,246					30,246
Total			\$ 30,246		\$ 581,517	\$ 3,608,693		\$ 4,220,456

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Liabilities	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized depreciation ¹					\$ 90,715		\$ 90,715
Forward foreign currency exchange contracts	Unrealized depreciation on forward foreign currency exchange contracts				\$ 117,628			117,628
Options written	Options written at value				222,907	2,385,659		2,608,566
Swaps centrally cleared	Net unrealized depreciation ¹		\$ 3,069			406,908		409,977
Swaps OTC	Unrealized depreciation on OTC swaps; Swap premiums received		3,195,977					3,195,977
Total			\$ 3,199,046		\$ 340,535	\$ 2,883,282		\$ 6,422,863

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

² Includes forward settling swaption.

³ Includes options purchased at value as reported in the Schedule of Investments.

For the six months ended February 28, 2017, the effect of derivative financial instruments in the Statements of Operations was as follows:

Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts					\$ (824,024)		\$ (824,024)
Forward foreign currency exchange contracts				\$ 219,047			219,047
Options purchased ¹				(2,219,435)	513,327		(1,706,108)
Options written				1,697,311	900,328		2,597,639
Swaps		\$ 208,710			2,296,753		2,505,463
Total		\$ 208,710		\$ (303,077)	\$ 2,886,384		\$ 2,792,017

Net Change in Unrealized Appreciation (Depreciation) on:

Futures contracts					\$ (2,161)		\$ (2,161)
Forward foreign currency exchange contracts				\$ 248,149			248,149
Options purchased ²				264,173	(603,161)		(338,988)
Options written				(100,588)	(2,170,197)		(2,270,785)
Swaps		\$ 14,201			266,089		280,290
Total		\$ 14,201		\$ 411,734	\$ (2,509,430)		\$ (2,083,495)

¹ Options purchased are included in net realized gain (loss) from investments.

² Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:							
Average notional value of contracts	long						\$ 126,009,000

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Average notional value of contracts	short	\$ 156,044,800
Forward foreign currency exchange contracts:		
Average amounts purchased	in USD	\$ 90,973,976
Average amounts sold	in USD	\$ 39,041,487
Options:		
Average value of option contracts purchased		\$ 680,992
Average value of option contracts written		\$ 711,176
Average notional value of swaption contracts purchased		\$ 166,762,788
Average notional value of swaption contracts written		\$ 728,214,606
Credit default swaps:		
Average notional value	buy protection	\$ 1,000
Average notional value	sell protection	\$ 15,765,133
Interest rate swaps:		
Average notional value	pays fixed rate	\$ 243,620,129
Average notional amount-receives	fixed rate	\$ 42,063,948

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments – Offsetting as of Period End

The Trust's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Futures contracts		\$ 47,623
Forward foreign currency exchange contracts	\$ 331,522	117,628
Options	3,067,510 ¹	2,630,845
Swaps – centrally cleared	1,148	
Swaps – OTC	30,246	3,195,977
Total derivative assets and liabilities in the Statement of Assets and Liabilities	\$ 3,430,426	\$ 5,992,073
Derivatives not subject to a master netting agreement or similar agreement (MNA)	(10,913)	(47,623)
Total derivative assets and liabilities subject to an MNA	\$ 3,419,513	\$ 5,944,450

¹ Includes options purchased at value which is included in Investments at value – unaffiliated in the Statements of Assets and Liabilities and reported in the Schedule of Investments.

² Includes unrealized appreciation (depreciation) on OTC swaps and swap premiums paid/received in the Statements of Assets and Liabilities.

The following table presents the Trust's derivative assets and liabilities by counterparty net of amounts available for offset under a MNA and net of the related collateral received and pledged by the Trust:

Counterparty	Derivative Assets Subject to an MNA		Non-cash Collateral Received	Cash Collateral Received ²	Net Amount of Derivative Assets ^{3,6}
	by Counterparty	Derivatives Available for Offset ¹			
Bank of America N.A.	\$ 132,981	\$ (132,981)			
Barclays Bank PLC	907,020	(907,020)			
BNP Paribas S.A.	37,818	(37,818)			
Citibank N.A.	412,794	(412,794)			
Credit Suisse International	96,736	(96,736)			
Deutsche Bank AG	494,028	(433,371)		\$ (40,000)	\$ 20,657
Goldman Sachs Bank USA	225,629	(225,629)			
JPMorgan Chase Bank N.A.	747,279			(747,279)	
Morgan Stanley & Co. International PLC	267,669	(267,669)			
UBS AG	97,559	(85,998)			11,561
Total	\$ 3,419,513	\$ (2,600,016)		\$ (787,279)	\$ 32,218

Counterparty	Derivative Liabilities Subject to an MNA		Non-cash Collateral Pledged	Cash Collateral Pledged ⁴	Net Amount of Derivative Liabilities ^{5,6}
	by Counterparty	Derivatives Available for Offset ¹			
Bank of America N.A.	\$ 133,404	\$ (132,981)			\$ 423
Barclays Bank PLC	1,133,682	(907,020)			226,662
BNP Paribas S.A.	55,167	(37,818)			17,349
Citibank N.A.	444,191	(412,794)			31,397

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Credit Suisse International	382,326	(96,736)	\$ (285,590)	
Deutsche Bank AG	433,371	(433,371)		
Goldman Sachs Bank USA	1,114,210	(225,629)	(888,581)	
Morgan Stanley & Co. International PLC	2,057,329	(267,669)		1,789,660
Royal Bank of Scotland PLC	5,958			5,958
UBS AG	85,998	(85,998)		
Wells Fargo Bank N.A.	98,814			98,814
Total	\$ 5,944,450	\$ (2,600,016)	\$(1,174,171)	\$ 2,170,263

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

³ Net amount represents the net amount receivable from the counterparty in the event of default.

⁴ Excess of collateral pledged from the individual counterparty is not shown for financial reporting purposes.

⁵ Net amount represents the net amount payable due to the counterparty in the event of default.

⁶ Net amount may also include forward foreign currency exchange contracts and currency options that are not required to be collateralized.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 74,261,831	\$ 7,876,146	\$ 82,137,977
Corporate Bonds		523,681,452	7,027,992	530,709,444
Floating Rate Loan Interests		12,312,873	81,810	12,394,683
Foreign Agency Obligations		20,597,186		20,597,186
Municipal Bonds		24,235,038		24,235,038
Non-Agency Mortgage-Backed Securities		98,309,641		98,309,641
Preferred Securities	\$ 15,783,485	86,956,134		102,739,619
U.S. Government Sponsored Agency Securities		80,969,008	2	80,969,010
U.S. Treasury Obligations		111,419,368		111,419,368
Short-Term Securities:				
Money Market Funds	31,449,022			31,449,022
Options Purchased:				
Interest rate contracts ¹	9,765	2,785,471		2,795,236
Foreign currency exchange contracts		249,995		249,995
Total	\$ 47,242,272	\$ 1,035,777,997	\$ 14,985,950	\$ 1,098,006,219
Derivative Financial Instruments ²				
Assets:				
Credit contracts		\$ 28,946		\$ 28,946
Foreign currency exchange contracts		331,522		331,522
Interest rate contracts	\$ 50,437	763,020		813,457
Liabilities:				
Credit contracts		(436,439)		(436,439)
Foreign currency exchange contracts		(340,535)		(340,535)
Interest rate contracts	(90,715)	(2,792,567)		(2,883,282)
Total	\$ (40,278)	\$ (2,446,053)		\$ (2,486,331)

¹ Includes forward settling swaption.

² Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value. The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, reverse repurchase agreements of \$327,543,464 are categorized as Level 2 within the disclosure hierarchy.

During the six months ended February 28, 2017, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Core Bond Trust (BHK)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Non-Agency Mortgage-Backed Securities	U.S. Government Sponsored Agency Securities	Total
Assets:						
Opening balance, as of August 31, 2016	\$ 6,235,302	\$ 7,833,603	\$ 425,295		\$ 2	\$ 14,494,202
Transfers into Level 3						
Transfers out of Level 3	(1,500,780)		(425,295)			(1,926,075)
Accrued discounts/premiums	(79,704)					(79,704)
Net realized gain (loss)	(4,600)			\$ 2		(4,598)
Net change in unrealized appreciation (depreciation) ^{1,2}	201,113	(562,287)	1,013			(360,161)
Purchases	6,079,815		80,797			6,160,612
Sales	(3,055,000)	(243,324)		(2)		(3,298,326)
Closing Balance, as of February 28, 2017	\$ 7,876,146	\$ 7,027,992	\$ 81,810		\$ 2	\$ 14,985,950
Net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 ²	\$ 263,227	\$ (562,287)	\$ 1,013			\$ (298,047)

¹ Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

² Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 is generally due to investments no longer held or categorized as Level 3 at period end.

The Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

Consolidated Schedule of Investments

BlackRock Corporate High Yield Fund, Inc. (HYT)

February 28, 2017 (Unaudited)

(Percentages shown are based on Net Assets)

	Shares	Value
Common Stocks		
Banks 0.3%		
Bank of America Corp.	47,712	\$ 1,177,532
Citigroup, Inc.	19,346	1,157,084
JPMorgan Chase & Co.	12,869	1,166,189
Wells Fargo & Co.	20,051	1,160,552
		4,661,357
Building Products 0.0%		
JELD-WEN Holding, Inc. (a)	7,573	236,581
Capital Markets 0.2%		
Goldman Sachs Group, Inc.	4,669	1,158,192
Morgan Stanley	25,178	1,149,879
Uranium Participation Corp. (a)	176,860	581,899
		2,889,970
Chemicals 0.1%		
Advanced Emissions Solutions, Inc. (a)	168,580	1,815,607
Consumer Finance 0.0%		
Ally Financial, Inc.	2	45
Diversified Financial Services 0.3%		
Concrete Investments II S.C.A. (a)	4,997	
Kcad Holdings I Ltd. (a)	2,223,465,984	4,780,452
		4,780,452
Diversified Telecommunication Services 0.0%		
Broadview Networks Holdings, Inc. (a)	137,800	172,249
Energy Equipment & Services (b) 0.1%		
Laricina Energy Ltd. (a)	211,764	1
Osum Oil Sands Corp. (a)	400,000	900,467
		900,468
Media 0.0%		
Emmis Communications Corp., Class A (a)	7,210	19,972
Metals & Mining 0.1%		
Peninsula Energy Ltd. (a)	2,051,920	1,030,451
Teck Resources Ltd., Class B	35,860	717,558
		1,748,009
Oil, Gas & Consumable Fuels 0.5%		
Gener8 Maritime Corp. (a)	965,338	4,710,849
Halcon Convertible Preferred	35	2,720,025
		7,430,874
Real Estate Investment Trusts (REITs) 0.0%		
Ovation Acquisition I LLC, (Acquired 12/29/15, cost \$187,463) (c)	12,175	12,175
Semiconductors & Semiconductor Equipment 0.0%		
SunPower Corp. (a)	1,025	8,979
Wireless Telecommunication Services 0.3%		
T-Mobile U.S., Inc. (a)	59,550	3,723,662
Total Common Stocks 1.9%		28,400,400

	Par	
Asset-Backed Securities	(000)	
Asset-Backed Securities 3.6%		
Allegro CLO II, Ltd., Series 2014-1A, Class CR, 4.77%, 1/21/27 (d)(e)	USD	1,000,000

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ALM Loan Funding (d)(e):		
Series 2013-7R2A, Class BR, 3.64%, 10/15/27	500	502,150
Series 2013-8A, Class CR, 4.97%, 10/15/28	1,400	1,401,570
	Par	
	(000)	Value
Asset-Backed Securities (continued)		
ALM VII R Ltd., Series 2013-7RA, Class BR, 3.72%, 10/15/28 (d)(e)	USD 500	\$ 502,167
ALM XI, Ltd., Series 2014-11A, Class D, 5.82%, 10/17/26 (d)(e)	500	464,855
ALM XII Ltd., Series 2015-12A (d)(e):		
Class C1, 4.77%, 4/16/27	1,500	1,503,642
Class D, 6.52%, 4/16/27	250	244,941
ALM XIV Ltd., Series 2014-14A, Class C, 4.49%, 7/28/26 (d)(e)	500	497,895
AMMC CLO 18, Ltd., Series 2016-18A, Class D, 5.94%, 5/26/28 (d)(e)	500	501,231
AMMC CLO 19, Ltd., Series 2016-19A, Class C, 3.68%, 10/15/28 (d)(e)	413	411,355
AMMC CLO IX, Ltd., Series 2011-9A (d)(e):		
Class DR, 6.67%, 1/15/22	1,000	1,000,448
Class ER, 8.67%, 1/15/22	1,000	1,000,647
Anchorage Capital CLO 3, Ltd., Series 2014-3A, Class C, 4.54%, 4/28/26 (d)(e)	500	501,506
Anchorage Capital CLO 8, Ltd., Series 2016-8A, Class D, 5.24%, 7/28/28 (d)(e)	1,000	1,006,894
Anchorage Capital CLO, Ltd., Series 2012-1A, Class DR, 8.27%, 1/13/27 (d)(e)	600	604,272
APIDOS CLO, Series 2015-20A, Class BR, 3.62%, 1/16/27 (d)(e)	250	250,250
Apidos CLO XIX, Series 2014-19A, Class CR, 3.23%, 10/17/26 (d)(e)	500	498,144
Apidos CLO XVIII, Series 2014-18A, Class C, 4.69%, 7/22/26 (d)(e)	550	552,489
Apidos CLO XXIII, Series 2015-23A, Class D2, 6.97%, 1/14/27 (d)(e)	750	745,675
Ares XXXII CLO, Ltd., Series 2014-32A, Class CR, 4.49%, 11/15/25 (d)(e)	750	750,000
Ares XXXIII CLO, Ltd., Series 2015-1A, Class CR, 5.16%, 12/05/25 (d)(e)	1,000	995,044
Ares XXXIX CLO, Ltd., Series 2016-39A, Class E, 8.27%, 7/18/28 (d)(e)	1,000	1,000,683
Ares XXXVII CLO, Ltd., Series 2015-4A (d)(e):		
Class C, 5.27%, 10/15/26	1,000	1,009,198
Class D1, 7.82%, 10/15/26	500	499,547
Atrium CDO Corp., Series 9A, Class D, 4.55%, 2/28/24 (d)(e)	750	751,872
Ballyrock CLO, Ltd., Series 2016-1A, Class C, 3.52%, 10/15/28 (d)(e)	1,000	1,001,031
Betony CLO, Ltd., Series 2015-1A, Class CR, 3.76%, 4/15/27 (d)(e)	250	251,823
BlueMountain CLO Ltd., Series 2012-2A, Class CR, 3.65%, 11/20/28 (d)(e)	500	501,444
Carlyle Global Market Strategies CLO Ltd. (d)(e):		
Series 2012-4A, Class DR, 5.13%, 1/20/29	500	500,000
Series 2013-3A, Class B, 3.67%, 7/15/25	500	500,538
Series 2014-1A, Class CR, 3.77%, 4/17/25	500	503,296
Series 2014-5A, Class C, 5.17%, 10/16/25	1,000	1,002,142
Series 2016-3A, Class D, 7.79%, 10/20/29	500	500,906
Cedar Funding, Ltd., Series 2014-3A, Class D, 4.60%, 5/20/26 (d)(e)	535	527,514
CIFC Funding 2014-V, Ltd., Series 2014-5A, Class CR, 3.72%, 1/17/27 (d)(e)	750	755,320
CIFC Funding 2015-III, Ltd., Series 2015-3A, Class E, 7.07%, 10/19/27 (d)(e)	750	744,214
CIFC Funding Ltd. (d)(e):		
Series 2014-2A, Class A3LR, 3.28%, 5/24/26	500	500,000
Series 2014-3A, Class C1, 3.84%, 7/22/26	1,250	1,258,288

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	
	(000)	Value
Asset-Backed Securities		
Asset-Backed Securities (continued)		
Dryden 36 Senior Loan Fund, Series 2014-36A (d)(e):		
Class CR, 3.94%, 1/15/28	USD 250	\$ 250,125
Class DR, 4.64%, 1/15/28	1,000	1,000,000
HPS Loan Management 9-2016, Ltd., Series 9A-2016, Class D2, 7.47%, 7/19/27 (d)(e)	800	784,363
LCM XV LP, Series 15A, Class C, 4.15%, 8/25/24 (d)(e)	500	503,106
Madison Park Funding Ltd., Series 2014-14A, Class D, 4.63%, 7/20/26 (d)(e)	500	502,329
Madison Park Funding XV, Ltd., Series 2014-15A, Class CR, 4.49%, 1/27/26 (d)(e)	500	500,023
Mill Creek II CLO, Ltd., Series 2016-1A, Class E, 8.78%, 4/20/28 (d)(e)	500	500,540
Neuberger Berman CLO XIII, Ltd., Series 2012-13A, Class C, 3.89%, 1/23/24 (d)(e)	1,000	1,000,735
Neuberger Berman CLO XVII Ltd., Series 2014-17A, Class D, 4.58%, 8/04/25 (d)(e)	500	500,526
Neuberger Berman CLO XVIII Ltd., Series 2014-18A (d)(e):		
Class BR, 3.59%, 11/14/27	500	503,468
Class CR, 5.29%, 11/14/27	1,500	1,511,754
Neuberger Berman CLO XX, Ltd., Series 2015-20A, Class E, 7.47%, 1/15/28 (d)(e)	500	495,805
Neuberger Berman CLO XXIII, Ltd., Series 2016-23A, Class E, 7.46%, 10/17/27 (d)(e)	500	499,556
OCP CLO, Series 2014-7A, Class A1A, 2.63%, 10/20/26 (d)(e)	500	501,586
Octagon Investment Partners 26 Ltd., Series 2016-1A, Class D, 5.97%, 4/15/27 (d)(e)	500	501,742
Octagon Investment Partners 27, Ltd., Series 2016-1A, Class E, 8.12%, 7/15/27 (d)(e)	1,000	1,002,501
Octagon Investment Partners XII Ltd., Series 2012-1AR, Class ER, 6.53%, 5/05/23 (d)(e)	1,200	1,207,053
Octagon Investment Partners XVII, Ltd., Series 2013-1A, Class A2R, 2.72%, 10/25/25 (d)(e)	1,500	1,500,750
Octagon Investment Partners XXII Ltd., Series 2014-1A (d)(e):		
Class C1, 4.29%, 11/25/25	1,000	995,654
Class D1, 4.94%, 11/25/25	1,000	1,000,595
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (e)	200	199,446
OZLM IX Ltd., Series 2014-9A, Class C, 4.63%, 1/20/27 (d)(e)	1,000	1,000,170
OZLM IX, Ltd., Series 2014-9A Class CR, 1.00%, 1/20/27 (d)(e)(f)	1,000	1,000,000
OZLM XII Ltd., Series 2015-12A, Class D, 6.44%, 4/30/27 (d)(e)	250	239,963
Race Point IX CLO, Ltd., Series 2015-9A, Class A1, 2.53%, 4/15/27 (d)(e)	500	501,013
Race Point VII CLO Ltd., Series 2012-7A, Class CR, 3.69%, 11/08/24 (d)(e)	2,000	2,002,393
Sound Point CLO XII, Ltd., Series 2016-2A, Class E, 7.43%, 10/20/28 (d)(e)	500	498,390
Symphony CLO Ltd., Series 2016-17A, Class D, 5.82%, 4/15/28 (d)(e)	250	251,882
	Par	
	(000)	Value
Asset-Backed Securities		
Asset-Backed Securities (continued)		
Symphony CLO XI, Ltd., Series 2013-11A, Class B1, 3.22%, 1/17/25 (d)(e)	USD 500	\$ 506,248
Venture XIII CLO Ltd., Series 2013-13A, Class D, 4.50%, 6/10/25 (d)(e)	1,000	1,000,852
Venture XVII CLO, Ltd., Series 2014-17A, Class B1, 3.12%, 7/15/26 (d)(e)	500	501,186
Venture XXVI CLO Ltd., Series 2017-26A, Class D, 5.29%, 1/20/29 (d)(e)	750	750,000
Voya CLO Ltd. (d)(e):		
Series 2014-4A, Class C, 5.02%, 10/14/26	1,750	1,752,945
Series 2016-3A, Class C, 4.67%, 10/18/27	1,000	1,003,722
Series 2016-3A, Class D, 7.67%, 10/18/27	500	507,285
Westcott Park CLO, Ltd., Series 2016-1A (d)(e):		
Class D, 5.38%, 7/20/28	500	501,131
Class E, 8.23%, 7/20/28	500	505,500
Total Asset-Backed Securities 3.6%		54,727,328
Corporate Bonds		
Aerospace & Defense 2.2%		
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (e)	2,808	2,464,020
Bombardier, Inc. (e):		
8.75%, 12/01/21	4,765	5,277,237
6.00%, 10/15/22	1,726	1,728,158
6.13%, 1/15/23	518	518,000
7.50%, 3/15/25	3,184	3,311,360
KLX, Inc., 5.88%, 12/01/22 (e)	3,539	3,725,505

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Koppers, Inc., 6.00%, 2/15/25 (e)		1,190	1,237,600
Meccanica Holdings USA, Inc., 6.25%, 1/15/40 (e)		100	100,500
TransDigm, Inc.:			
5.50%, 10/15/20		1,563	1,590,353
6.00%, 7/15/22		7,958	8,172,707
6.50%, 7/15/24		4,577	4,702,867
6.50%, 5/15/25 (e)(f)		195	199,631
6.50%, 5/15/25		960	982,800
6.38%, 6/15/26		341	344,410
			34,355,148
Air Freight & Logistics 0.6%			
Air Medical Merger Sub Corp., 6.38%, 5/15/23 (e)		1,321	1,284,673
National Air Cargo Group, Inc.:			
11.88%, 5/02/18		265	257,844
11.88%, 5/08/18		506	492,042
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	383	428,472
6.50%, 6/15/22 (e)	USD	4,805	5,045,250
6.13%, 9/01/23 (e)		1,317	1,382,850
			8,891,131
Airlines 1.1%			
Norwegian Air Shuttle ASA Pass-Through Trust, Series 2016-1, Class B, 7.50%, 5/10/25 (e)		1,895	2,030,019
US Airways Pass-Through Trust:			
Series 2012-2, Class C, 5.45%, 6/03/18		5,720	5,848,700
Series 2013-1, Class B, 5.38%, 5/15/23		4,596	4,745,681
Virgin Australia Trust, Series 2013-1, Class C, 7.13%, 10/23/18 (e)		3,685	3,758,965
			16,383,365

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Auto Components 1.4%			
Adient Global Holdings, Ltd., 3.50%, 8/15/24	EUR	250	\$ 271,180
Allison Transmission, Inc., 5.00%, 10/01/24 (e)	USD	827	841,472
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	625	688,340
Faurecia, 3.63%, 6/15/23		300	332,732
Fiat Chrysler Finance Europe:			
4.75%, 3/22/21		200	234,127
4.75%, 7/15/22		467	546,390
FTE Verwaltungs GmbH, 9.00%, 7/15/20		100	111,409
Goodyear Tire & Rubber Co., 5.00%, 5/31/26	USD	471	480,420
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
4.88%, 3/15/19		7,711	7,836,304
6.25%, 2/01/22 (e)		820	846,650
6.75%, 2/01/24 (e)		1,816	1,884,100
IHO Verwaltungs GmbH (g):			
(2.75% Cash or 3.50% PIK), 2.75%, 9/15/21	EUR	600	656,540
(3.25% Cash or 4.00% PIK), 3.25%, 9/15/23		475	522,085
(3.75% Cash or 4.50% PIK), 3.75%, 9/15/26		225	242,834
(4.13% Cash or 4.88% PIK), 4.13%, 9/15/21 (e)	USD	1,280	1,269,864
(4.50% Cash or 5.25% PIK), 4.50%, 9/15/23 (e)		1,367	1,332,996
Schaeffler Finance BV:			
4.75%, 5/15/23 (e)		1,440	1,481,818
3.25%, 5/15/25	EUR	100	114,560
UCI International, Inc., 8.63%, 2/15/19 (a)(d)(h)	USD	7,080	1,805,400
			21,499,221
Banks 1.6%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (d)	EUR	820	903,873
Banca Popolare di Milano Scarl, 4.25%, 1/30/19		200	222,383
Banca Popolare di Vicenza, 0.50%, 2/03/20		400	419,915
Banco Espirito Santo SA (a)(h):			
4.75%, 1/15/18		1,900	598,826
4.00%, 1/21/19		1,100	346,688
Banco Popolare, 2.75%, 7/27/20		800	864,890
Bank of Ireland, 4.25%, 6/11/24 (d)		540	596,389
Bankia SA, 4.00%, 5/22/24 (d)		1,600	1,730,927
CaixaBank SA, 3.50%, 2/15/27 (d)		200	218,027
CIT Group, Inc.:			
5.25%, 3/15/18	USD	4,320	4,464,202
6.63%, 4/01/18 (e)		1,400	1,466,500
5.50%, 2/15/19 (e)		6,919	7,290,896
5.00%, 8/01/23		560	592,200
6.00%, 4/01/36		2,800	2,691,500
Commerzbank AG, 7.75%, 3/16/21	EUR	400	511,169
Deutsche Pfandbriefbank AG, 4.60%, 2/22/27		200	220,666
Ibercaja Banco SA, 5.00%, 7/28/25 (d)		300	316,549
Intesa Sanpaolo SpA:			
6.63%, 9/13/23		1,100	1,374,788
3.93%, 9/15/26		200	217,018
			25,047,406
Beverages 0.1%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 4.13%, 5/15/23		275	309,966
Horizon Holdings I SASU, 7.25%, 8/01/23		100	112,455
Horizon Parent Holdings Sarl, (8.25% Cash), 8.25%, 2/15/22 (g)		550	601,607
OI European Group BV, 3.13%, 11/15/24		100	108,066
			1,132,094
Corporate Bonds		Par	Value

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			(000)
Biotechnology 0.1%			
Senvion Holding GmbH, 6.63%, 11/15/20	EUR	700	\$ 772,533
Building Materials 0.1%			
Cemex Finance LLC, 4.63%, 6/15/24		400	448,605
Dry Mix Solutions Investissements SAS (d):			
3.93%, 6/15/21		110	116,534
5.18%, 3/15/23		200	215,058
Titan Global Finance PLC, 3.50%, 6/17/21		100	110,005
			890,202
Building Products 1.7%			
American Builders & Contractors Supply Co., Inc. (e):			
5.63%, 4/15/21	USD	1,315	1,349,519
5.75%, 12/15/23		982	1,031,100
BMBG Bond Finance SCA, 3.00%, 6/15/21	EUR	225	247,897
Building Materials Corp. of America (e):			
5.38%, 11/15/24	USD	665	683,553
6.00%, 10/15/25		2,308	2,452,250
CPG Merger Sub LLC, 8.00%, 10/01/21 (e)		4,330	4,535,675
Louisiana-Pacific Corp., 4.88%, 9/15/24		630	634,725
Masonite International Corp., 5.63%, 3/15/23 (e)		2,950	3,045,875
Ply Gem Industries, Inc., 6.50%, 2/01/22		3,735	3,885,147
Standard Industries, Inc. (e):			
5.13%, 2/15/21		284	296,070
5.50%, 2/15/23		1,576	1,639,040
USG Corp.:			
8.25%, 1/15/18		4,320	4,536,000
5.50%, 3/01/25 (e)		1,314	1,396,125
			25,732,976
Capital Markets 1.5%			
Blackstone CQP Holdco LP, 9.30%, 3/19/19 (e)		21,244	21,483,119
E*Trade Financial Corp., Series A, 0.00%, 8/31/19 (i)(j)		373	1,246,275
			22,729,394
Chemicals 2.6%			
Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 2/01/25 (e)		3,350	3,350,000
Axalta Coating Systems Dutch Holding B BV, 3.75%, 1/15/25	EUR	225	248,526
Axalta Coating Systems LLC, 4.88%, 8/15/24 (e)	USD	1,451	1,480,020
Blue Cube Spinco, Inc.:			
9.75%, 10/15/23		425	506,813
10.00%, 10/15/25		190	230,850
CF Industries, Inc.:			
7.13%, 5/01/20		860	942,775
5.15%, 3/15/34		540	513,338
4.95%, 6/01/43		2,110	1,814,600
Chemours Co.:			
6.63%, 5/15/23		375	397,969
7.00%, 5/15/25		1,387	1,506,629
Hexion, Inc., 10.38%, 2/01/22 (e)		1,470	1,514,100
Huntsman International LLC:			
4.88%, 11/15/20		286	296,010
5.13%, 4/15/21	EUR	379	447,783
5.13%, 11/15/22	USD	714	749,700
Ineos Finance PLC, 4.00%, 5/01/23	EUR	548	604,499
INEOS Group Holdings SA, 5.38%, 8/01/24		100	111,500
Inovyn Finance PLC, 6.25%, 5/15/21		200	225,266
Momentive Performance Materials, Inc., 3.88%, 10/24/21	USD	6,758	6,622,840
Montichem Holdco 3 SA, 5.25%, 6/15/21	EUR	211	231,916
NOVA Chemicals Corp. (e):			
5.25%, 8/01/23	USD	349	359,470
5.00%, 5/01/25		415	420,188

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Chemicals (continued)			
Platform Specialty Products Corp. (e):			
10.38%, 5/01/21	USD	1,818	\$ 2,042,977
6.50%, 2/01/22		7,764	8,113,380
PQ Corp., 6.75%, 11/15/22 (e)		2,197	2,378,252
PSPC Escrow Corp., 6.00%, 2/01/23	EUR	394	438,378
Tronox Finance LLC:			
6.38%, 8/15/20	USD	1,817	1,848,797
7.50%, 3/15/22 (e)		481	502,645
Versum Materials, Inc., 5.50%, 9/30/24 (e)		834	872,572
WR Grace & Co-Conn, 5.13%, 10/01/21 (e)		1,817	1,912,392
			40,684,185
Commercial Services & Supplies 1.4%			
ADT Corp.:			
3.50%, 7/15/22		3,337	3,165,979
4.13%, 6/15/23		537	516,863
4.88%, 7/15/32 (e)		2,365	1,903,825
Advanced Disposal Services, Inc., 5.63%, 11/15/24 (e)		1,563	1,598,167
Bilbao Luxembourg SA, (10.50% Cash or 11.25% PIK), 10.50%, 12/01/18 (g)	EUR	428	465,805
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e)	USD	1,875	1,964,062
Harland Clarke Holdings Corp., 8.38%, 8/15/22 (e)		1,870	1,931,944
Iron Mountain Europe PLC, 6.13%, 9/15/22	GBP	100	131,375
Mobile Mini, Inc., 5.88%, 7/01/24	USD	2,683	2,803,735
Park Aerospace Holdings Ltd., 5.25%, 8/15/22 (e)		1,631	1,700,317
Ritchie Bros Auctioneers, Inc., 5.38%, 1/15/25 (e)		1,289	1,326,059
Silk Bidco AS, 7.50%, 2/01/22	EUR	247	281,297
United Rentals North America, Inc.:			
7.63%, 4/15/22	USD	1,992	2,079,787
5.75%, 11/15/24		1,354	1,437,948
Verisure Holding AB, 6.00%, 11/01/22	EUR	185	213,530
			21,520,693
Communications Equipment 1.7%			
Alcatel-Lucent USA, Inc., 6.45%, 3/15/29	USD	4,706	5,200,130
Avaya, Inc., 7.00%, 4/01/19 (a)(e)(h)		1,135	905,163
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)		712	761,840
CommScope, Inc. (e):			
5.00%, 6/15/21		2,278	2,346,340
5.50%, 6/15/24		2,169	2,272,028
Nokia OYJ, 6.63%, 5/15/39		3,513	3,750,127
Zayo Group LLC/Zayo Capital, Inc.:			
6.00%, 4/01/23		4,466	4,722,795
6.38%, 5/15/25		4,457	4,802,417
5.75%, 1/15/27 (e)		1,481	1,565,861