

PUBLIC SERVICE ELECTRIC & GAS CO

Form 8-K

September 23, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 23, 2015

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction

of incorporation)

001-09120
(Commission

File Number)
80 Park Plaza, P.O. Box 1171

22-2625848
(I.R.S. Employer

Identification No.)

Newark, New Jersey 07101-1171

(Address of principal executive offices) (Zip Code)

973-430-7000

(Registrant's telephone number, including area code)

<http://www.pseg.com>

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

001-00973
(Commission

22-1212800
(I.R.S. Employer

File Number)
80 Park Plaza, P.O. Box 570

Identification No.)

Newark, New Jersey 07101-0570

(Address of principal executive offices) (Zip Code)

973-430-7000

(Registrant's telephone number, including area code)

<http://www.pseg.com>

PSEG POWER LLC

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

001-34232
(Commission

File Number)
80 Park Plaza

22-3663480
(I.R.S. Employer

Identification No.)

Newark, New Jersey 07102-4194

(Address of principal executive offices) (Zip Code)

973-430-7000

(Registrant's telephone number, including area code)

<http://www.pseg.com>

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On September 23, 2015, Public Service Enterprise Group Incorporated (PSEG) issued a press release, attached to this Form 8-K as Exhibit 99, announcing the election of Daniel J. Cregg as Executive Vice President and Chief Financial Officer of PSEG, Public Service Electric and Gas Company (PSE&G) and PSEG Power LLC (Power), effective October 8, 2015. On July 24, 2015, PSEG announced that Caroline Dorsa had notified PSEG of her intention to retire from her positions as Executive Vice President and Chief Financial Officer (including as Principal Financial Officer) of PSEG, PSE&G and Power, and she will leave PSEG effective October 8, 2015.

Mr. Cregg, age 51, has been serving as Vice President Finance for PSE&G since June 2013 and previously served as Vice President Finance for Power since December 2006. Under the terms of Mr. Cregg's at will employment as Executive Vice President and Chief Financial Officer, he will receive a base salary of \$520,000 and a target annual incentive under PSEG's Management Incentive Compensation Plan of 75%. Mr. Cregg will continue to participate in PSEG's Amended and Restated 2004 Long-Term Incentive plan.

Item 9.01 Financial Statements and Exhibits

Exhibit 99 Press Release dated September 23, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

**PUBLIC SERVICE ENTERPRISE GROUP
INCORPORATED**

(Registrant)

By: /s/ Stuart J. Black
STUART J. BLACK
Vice President and Controller
(Principal Accounting Officer)

Date: September 23, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

**PUBLIC SERVICE ELECTRIC AND GAS
COMPANY**

(Registrant)

By: /s/ Stuart J. Black
STUART J. BLACK
Vice President and Controller
(Principal Accounting Officer)

Date: September 23, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

PSEG POWER LLC

(Registrant)

By: /s/ Stuart J. Black
STUART J. BLACK
Vice President and Controller
(Principal Accounting Officer)

Date: September 23, 2015