

Enphase Energy, Inc.
Form S-8
March 06, 2013

As filed with the Securities and Exchange Commission on March 5, 2013

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

ENPHASE ENERGY, INC.

(Exact name of registrant as specified in its charter)

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Petaluma, CA 94954

(State or other jurisdiction of
incorporation or organization)

(707) 774-7000
(Address of principal executive offices,
including zip code)

(I.R.S. Employer Identification No.)

2011 Equity Incentive Plan

2011 Employee Stock Purchase Plan

(Full titles of the plans)

Paul B. Nahi

Chief Executive Officer

c/o Enphase Energy, Inc.

1420 N. McDowell Blvd.

Petaluma, CA 94954

(707) 774-7000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

John H. Sellers

Cooley LLP

3175 Hanover Street

Palo Alto, California 94304

(650) 843-5000

Facsimile: (650) 849-7400

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

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Large Accelerated filer ☐

Accelerated filer ☐

Non-accelerated filer ☒ (Do not check if a smaller reporting company)

Smaller reporting company ☐

CALCULATION OF REGISTRATION FEE

Title of Securities	Amount to be	Proposed Maximum	Proposed Maximum	Amount of
		Offering	Aggregate	
to be Registered	Registered(1)	Price Per Share(2)	Offering Price(2)	Registration Fee
Common Stock, par value \$0.0001 per share	2,168,691 shares	\$4.745	\$10,290,438.80	\$1,403.62

- (1) Pursuant to Rule 416(a) promulgated under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement shall also cover any additional shares of the Registrant's Common Stock that become issuable under the plans set forth herein by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without receipt of consideration that increases the number of outstanding shares of the Registrant's Common Stock.
- (2) Estimated solely for the purpose of calculating the amount of the registration fee pursuant to Rule 457(h) and Rule 457(c) promulgated under the Securities Act. The offering price per share and the aggregate offering price are based upon the average of the high and low prices of the Registrant's Common Stock as reported on the NASDAQ Global Market on March 4, 2013. The chart below details the calculations of the registration fee:

Securities	Number of	Offering Price Per	Aggregate
	Shares	Share	Offering Price
Shares reserved for future issuance under the 2011 Equity Incentive Plan	1,838,295	\$4.745	\$8,722,709.78
Shares reserved for future issuance under the 2011 Employee Stock Purchase Plan	330,396	\$4.745	\$1,567,729.02
Proposed Maximum Aggregate Offering Price			\$10,290,438.80
Registration Fee			\$1,403.62

EXPLANATORY NOTE

This Registration Statement on Form S-8 is being filed for the purpose of registering an additional (i) 1,838,295 shares of the common stock of Enphase Energy, Inc. (the Registrant) to be issued pursuant to the Registrant's 2011 Equity Incentive Plan and (ii) 330,396 shares of the Registrant's common stock to be issued pursuant to the Registrant's 2011 Employee Stock Purchase Plan.

INCORPORATION BY REFERENCE OF CONTENTS OF

REGISTRATION STATEMENT ON FORM S-8

The contents of the Registration Statement on Form S-8 previously filed with the Securities and Exchange Commission on May 14, 2012 (File No. 333-181382) are incorporated by reference herein.

EXHIBITS

Exhibit Number	Exhibit Title
3.1	Amended and Restated Certificate of Incorporation of Enphase Energy, Inc. (1)
3.2	Amended and Restated Bylaws of Enphase Energy, Inc. (2)
4.1	Specimen Common Stock Certificate of Enphase Energy, Inc. (3)
4.2	2010 Amended and Restated Investors' Rights Agreement by and between Enphase Energy, Inc. and the investors listed on Exhibit A thereto, dated March 15, 2010, as amended. (3)
4.3	Common Stock Purchase Warrant, between Enphase Energy, Inc. and MS Solar Solutions Corp., dated March 4, 2010. (3)
4.4	Warrant to Purchase Stock, between Enphase Energy, Inc. and Compass Horizon Funding Company LLC, dated March 11, 2010. (3)
4.5	Warrant to Purchase Stock, between Enphase Energy, Inc. and Horizon Technology Finance Corporation, dated March 25, 2011. (3)
4.6	Warrant Agreement to Purchase Stock between Enphase Energy, Inc. and Horizon Technology Growth Capital, Inc., dated June 13, 2011. (3)
4.7	Form of June 2011 Warrant to Purchase Common Stock of Enphase Energy, Inc. pursuant to that certain Amended and Restated Subordinated Convertible Loan Facility and Security Agreement. (3)
4.8	Form of November 2011 Warrant to Purchase Common Stock of Enphase Energy, Inc. pursuant to that certain Amended and Restated Subordinated Convertible Loan Facility and Security Agreement. (3)
5.1	Opinion of Cooley LLP.
23.1	Consent of Cooley LLP (included in Exhibit 5.1).
23.2	Consent of Deloitte & Touche LLP, independent registered public accounting firm.
24.1	Power of Attorney (reference is made to the signature page of this Form S-8).
99.1	2011 Equity Incentive Plan and forms of agreement thereunder. (4)
99.2	2011 Employee Stock Purchase Plan. (5)

- (1) Previously filed as Exhibit 3.1 to the Current Report on Form 8-K (001-35480), filed with the Securities and Exchange Commission on April 6, 2012, and incorporated by reference herein.
- (2) Previously filed as Exhibit 3.5 to Amendment No. 7 to the Company's Registration Statement on Form S-1, as amended (333-174925), filed with the Commission on March 12, 2012, and incorporated by reference herein.
- (3) Previously filed as the like numbered exhibit to Amendment No. 7 to the Company's Registration Statement on Form S-1, as amended (333-174925), filed with the Commission on March 12, 2012, and incorporated by reference herein.
- (4) Previously filed as Exhibit 99.2 to the Company's Registration Statement on Form S-8 (333-181382), filed with the Securities and Exchange Commission on May 14, 2012, and incorporated by reference herein.
- (5)

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Previously filed as Exhibit 99.3 to the Company's Registration Statement on Form S-8 (333-181382), filed with the Securities and Exchange Commission on May 14, 2012, and incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Petaluma, State of California, on this 5th day of March, 2013.

ENPHASE ENERGY, INC.

By: /s/ Paul B. Nahi
Paul B. Nahi
President and Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints **Paul B. Nahi** and **Kris Sennesael**, jointly and severally, as his true and lawful attorneys-in-fact and agent, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement on Form S-8, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their or his substitutes or substitute, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
/s/ Paul B. Nahi	President and Chief Executive Officer	March 5, 2013
Paul B. Nahi	<i>(Principal Executive Officer)</i>	
/s/ Kris Sennesael	Vice President and Chief Financial Officer	March 5, 2013
Kris Sennesael	<i>(Principal Financial and Accounting Officer)</i>	
/s/ Raghuveer R. Belur		March 5, 2013
Raghuveer R. Belur	Director	
/s/ Neal Dempsey		March 5, 2013
Neal Dempsey	Director	
/s/ Steven J. Gomo		March 5, 2013
Steven J. Gomo	Director	
/s/ Benjamin Kortlang		March 5, 2013
Benjamin Kortlang	Director	
/s/ James J. McJunkin		March 5, 2013
James J. McJunkin	Director	
/s/ Chong Sup Park	Director	March 5, 2013

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Chong Sup Park

/s/ Robert Schwartz

March 5, 2013

Robert Schwartz

Director

/s/ Stoddard M. Wilson

March 5, 2013

Stoddard M. Wilson

Director

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