Edgar Filing: Bankrate, Inc. - Form 8-K

Bankrate, Inc. Form 8-K February 12, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 10, 2013

BANKRATE, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of

1-35206 (Commission 65-0423422 (IRS Employer

incorporation or organization)

File Number)

Identification No.)

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11760 U.S. Highway One, Suite 200

North Palm Beach, Florida 33408

(Address of principal executive offices)

(561) 630-2400

(Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On February 12, 2013, Bankrate, Inc. (Bankrate) issued a press release announcing its financial and operating results for the fourth quarter of 2012 and for the fiscal year ended December 31, 2012. This press release is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

Bankrate is furnishing the information contained in this report, including the Exhibit, pursuant to Item 2.02 Results of Operations and Financial Condition of Form 8-K promulgated by the U.S. Securities and Exchange Commission. This information shall not be deemed to be filed for the purposes of Section 18 of the U.S. Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any other filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 10, 2013, James Tieng resigned as a member of Bankrate s board of directors effective immediately. The decision of Mr. Tieng to resign was in connection with the conclusion of his employment at Apax Partners and not the result of any disagreement with Bankrate on any matter relating to Bankrate s operations, policies or practices.

Item 7.01 Regulation FD Disclosure.

On February 12, 2013, Bankrate announced the authorization of a \$70 million share repurchase program. A copy of this press release is furnished herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits
The following exhibit is furnished herewith

99.1 Press Release dated February 12, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 12, 2013 BANKRATE, INC.

By: /s/ Edward J. DiMaria Edward J. DiMaria SVP, Chief Financial Officer