

KOOKMIN BANK
Form 6-K
May 02, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2008

Kookmin Bank

(Translation of registrant's name into English)

9-1, 2-Ga, Namdaemun-Ro, Jung-Gu, Seoul, Korea 100-703

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Edgar Filing: KOOKMIN BANK - Form 6-K

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

2008 First Quarter Operating Results

On May 2, 2008, Kookmin Bank held an earnings conference and released its operating results for the first quarter of 2008. The following tables reflect the key figures released during the conference. The presentation materials, which contain further details, are available at the Kookmin Bank website (<http://www.kbstar.com>).

The figures for the first quarter of the fiscal year 2008 presented herein are currently being reviewed by our independent auditor, and such figures are subject to change.

Selected Financial Data

1. Balance sheet figures

(Won in trillions)	As of the date indicated		
	March 31, 2008	March 31, 2007	% Change (YoY)
Total Assets	233.1	199.4	16.9
Loans in Won¹	159.4	136.2	17.0
Total Liabilities	217.1	184.9	17.4
Deposits in Won	151.9	135.1	12.4
Shareholders Equity	16.0	14.5	10.3

2. Operating results

(Won in billions)	For the three-month period ended		
	March 31, 2008	March 31, 2007	% Change (YoY)
Operating Income	839.2	1,625.6	-48.4
Non-Operating Income	30.5	20.9	45.9
Net Income	631.5	1,182.5	-46.6

¹ Including Private Placement Bonds

3. Asset Quality

(Won in billions)	March 31, 2008	As of the date indicated March 31, 2007	% Change (YoY)
Total Loans for NPL Management	186,796.3	156,506.7	19.4
Substandard & below Loans	1,477.3	1,559.0	-5.2
Loan Loss Reserves	2,677.1	2,372.5	12.8
NPL Ratio	0.79%	1.00%	-0.21%p
NPL Coverage Ratio	181.2%	152.2%	29.0%p
Delinquency Ratio	0.65%	0.86%	-0.21%p

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank
(Registrant)

Date: May 2, 2008

By: /s/ Donald H. MacKenzie
(Signature)
Name: Donald H. MacKenzie
Title: Senior EVP / CFO
Executive Director