# **SECURITIES**

| TIES AND EXCHAN                                    | GE COMMISSION                          |
|--|--|
| Washington, D.C. 2                                 | 0549                                   |
| FORM 8-H   | ζ                                      |
| CURRENT REPO                                       | PRT                                    |
| Pursuant to Section 13 of the Securities Exchange  |  |
| Date of Report (Date of earliest event re          |  |
| PharmaNetics                                       | s, Inc.                                |
| (Exact name of registrant as specifie              | ed in its charter)                     |
| North Carolina (State or other jurisdiction of inc | corporation)                           |
| Number)  | 56-2098302<br>(IRS Employer ID Number) |

9401 Globe Center Drive, Morrisville, North Carolina

0-25133 (Commission file Number)

27560

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(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code 919-582-2600

NA

(Former name or former address, if changed since last report)

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| Item | 5. | Other | Events. |
|------|----|-------|---------|
|------|----|-------|---------|

On May 4, 2004, PharmaNetics (the Registrant ) issued a press release which is attached to this report as Exhibit 99.1, and is incorporated herein in its entirety by reference.

#### Item 7. Financial Statements and Exhibits

- (c) Exhibits
- 99.1 Press release dated May 4, 2004.

-MORE-

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHARMANETICS, INC.

Date: May 5, 2004 /s/ John P. Funkhouser

John P. Funkhouser President and Chief Executive Officer

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