KEANE KEVIN T

Form 4

December 07, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* KEANE KEVIN T ASTRONICS CORP [ATRO]

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(First) (Middle) (Last)

(Month/Day/Year) 12/06/2006

3. Date of Earliest Transaction \_X\_\_ Director X 10% Owner X\_ Officer (give title Other (specify below) below)

(Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

Chairman

BUFFALO, NY 14207

1801ELMWOOD AVE

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Owned (Month/Day/Year) Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$.01 Par Value 12/06/2006 S 461 173,473 D Common Stock \$.01 Par Value 12/06/2006 S 145 D 173,328 D Common Stock \$.01 Par Value S 394 12/06/2006 172,934 D Common Stock

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\$.01 Par Value Class B Stock	490,887	D	
\$.01 Par Value Common Stock	58,879	I	By Spouse
\$.01 Par Value Class B Stock	24,828	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 11.244					01/25/2005	01/25/2007	\$.01 PV Com Stk	14,819
Option	\$ 10.221					01/25/2003	01/25/2012	\$.01 PV Com Stk	4,936
Option	\$ 5.328					07/24/2003	01/24/2013	\$.01 PV Com Stk	55,912

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Option	\$ 5.49	08/19/2004	02/19/2014	\$.01 PV Com Stk	27,300
Option	\$ 5.09	06/14/2005	12/14/2014	\$.01 PV Com Stk	29,500
Option	\$ 13.41	09/06/2006	03/06/2016	\$.01 PV Com Stk	5,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
KEANE KEVIN T					
1801ELMWOOD AVE	X	X	Chairman		
BUFFALO NY 14207					

## **Signatures**

/s/David Burney, as Power of Attorney for Kevin T.

Keane

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Keane disclaims any beneficial ownership in shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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