Edgar Filing: BERNSTEIN KENNETH F - Form 4

BERNSTEIN	KENNETH F									
Form 4										
January 18, 20									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287	
Check this if no longe subject to Section 16. Form 4 or	GES IN BENEFICIAL OWNERSHIP OI SECURITIES					Expires: January 3 ⁻⁷ 200 Estimated average burden hours per response 0.				
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)	uant to Section 16 of the Public Uti 30(h) of the Inv	lity Holdi	ing Com	pany	Act of	f 1935 or Sectio		0.5	
(Print or Type Re	esponses)									
1. Name and Ad BERNSTEIN	Name and Ticker or Trading ALTY TRUST [BRT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1311 MAMA SUITE 260	Earliest Transaction ay/Year))12				X_ Director 10% Owner Officer (give title Other (specify below) below)					
	dment, Date Original h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
WHITE PLA	INS, NY 10605						Form filed by N Person			
(City)	(State) (Z	Zip) Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	A. Securities 5. Amo pransactionAcquired (A) or Securit bode Disposed of (D) Benefic (Instr. 8) (Instr. 3, 4 and 5) Owned (A) Cor (Instr. 3) (Instr. 3		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Shares of Beneficial Interest	01/16/2012		A	Amount 3,400 (1)	(D) A	Price \$ 0	19,998	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
BERNSTEIN KENNETH F 1311 MAMARONECK AVENU WHITE PLAINS, NY 10605	Х							
Signatures								
Kenneth 01/ Bernstein	16/2012							

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were issued as restricted stock effective as of January 16, 2012, under the issuer's 2009 Incentive Plan. The shares vest (1) January 15, 2017. The award is exempt from Section 16(b) under Rule 16b-3(d)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.