GOULD MATTHEW J

Form 4

March 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person GOULD MATTHEW J	2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)	3. Date of Earliest Transaction	(energian applicable)				
60 CUTTER MILL ROAD, SUITI 303	(Month/Day/Year) E 02/25/2010	Director 10% Owner _X Officer (give title Other (specify below) SENIOR VICE PRESIDENT				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
GREAT NECK, NY 11021						

	(City)	(State) (2	Zip) Table	e I - Non-D	erivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned
į	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Shares of Beneficial Interest					298,248 (1)	D	
	Shares of Beneficial Interest					20,479 (2)	I	As custodian
	Shares of Beneficial Interest					37,081 <u>(3)</u>	I	By corporation
	Shares of Beneficial					48,745 (4)	I	By spouse

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Interest								
Shares of Beneficial Interest						33,259 (5)	I	By trust
Shares of Beneficial Interest						740 (6)	I	By children
Shares of Beneficial Interest						23,469 (7)	I	By foundation
Shares of Beneficial Interest	02/25/2010	P	100	A	\$ 4.95	2,766,818 (8)	I	By limited partnership
Shares of Beneficial Interest	02/25/2010	P	1,000	A	\$ 4.99	2,767,818 (8)	I	By limited partnership
Shares of Beneficial Interest	02/25/2010	P	500	A	\$ 5	2,768,318 (8)	I	By limited partnership
Shares of Beneficial Interest	02/26/2010	P	1,000	A	\$ 4.99	2,769,318 (8)	I	By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	ctio	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

SENIOR VICE PRESIDENT

Signatures

Matthew J. 03/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares owned by IRA of reporting person and shares owned by money purchase pension plan.
- (2) Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- (3) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
- (4) Reporting person disclaims any beneficial interest in these shares.
- (5) These shares are owned by a family trust of which reporting person is a trustee.
- (6) These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- (7) These shares are owned by a charitable foundation of which reporting person is a director.
 - These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould
- (8) Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3