India Globalization Capital, Inc. Form 8-K May 27, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2010

INDIA GLOBALIZATION CAPITAL, INC. (Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)

20-2760393 (Commission File Number) (I.R.S. Employer Identification No.)

4336 Montgomery Ave., Bethesda, Maryland 20814 (Address of principal executive offices) (Zip Code)

(301) 983-0998 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

001-32830

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Other Events. 8.01.

On May 27, 2010, India Globalization Capital, Inc. (the "Company") issued a press release announcing that the Company has signed a one year contract with a Chinese Mining and Smelting Group to supply iron ore. The contract is valued at approximately \$35 million with a customer renewal option for 5 years. A copy of the press release is attached as Exhibit 99.1.

Item Financial Statements and Exhibits 9.01.

(d) Exhibits

99.1 Press Release dated May 27, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

India Globalization Capital, Inc.

Date: May 27, 2010

By:

/s/ Ram Mukunda Ram Mukunda Chief Executive Officer and President Exhibit Index

99.1 Press Release dated May 27, 2010.