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NEXSTAR BROADCASTING GROUP INC

Form 4

Stock

December 02, 2014

FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION									OMB APPROVAL			
I Oni	UNITED	STATES						OMMISSION	OMB	3235-0287		
Washington, D.C. 20549 Check this box								Number:	January 31,			
if no longer STATEMENT OF CHAN				NGES IN BENEFICIAL OWNERSHI					Expires: Estimated av	2005		
subject t Section Form 4	16.	SECURITIES SECURITIES										
Form 5 obligation may con See Inst 1(b).	ons Section 17(nue.										
(Print or Type	Responses)											
1. Name and BUSCH TI	2. Issuer Name and Ticker or Trading Symbol NEXSTAR BROADCASTING					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
		GROUP INC [NXST]					-					
(Last) (First) (Middle) C/O NEXSTAR BROADCASTING				of Earliest T Day/Year) 2014	ransaction	1		Director _X_ Officer (give below)	titleOthe	Owner er (specify		
GROUP, II	NC., 545 E. JOHN ER FREEWAY,	1	11/20/2	2014				EV	P/Co-COO			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
IRVING, T	TX 75062							Form filed by Mo Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativo	e Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed Execution Date any (Month/Day/			Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				Of 6. 7. Natur Ownership Indirect Form: Benefici Direct (D) Ownersh or Indirect (I) (s) (Instr. 4)			
Class A				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	11/26/2014			M	1,231	A	\$ 0.82	56,445	D			
Class A Common Stock	11/26/2014			S	1,231	D	\$ 51	55,214	D			
Class A Common	11/26/2014			M	5,000	A	\$ 4.56	60,214	D			

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Class A

\$ 55,214 5,000 D S Common 11/26/2014 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Exercise of Stock Options	\$ 0.82	11/26/2014		M		1,231	06/12/2014	06/12/2019	Class A Common Stock	1,231
Exercise of Stock Options	\$ 4.56	11/26/2014		M		5,000	12/20/2008	12/20/2017	Class A Common Stock	5,000

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

BUSCH TIMOTHY C

C/O NEXSTAR BROADCASTING GROUP, INC. 545 E. JOHN CARPENTER FREEWAY, SUITE 700 IRVING, TX 75062

EVP/Co-COO

Signatures

/s/ Elisa Moore, Attorney-in-Fact for Timothy C. 12/02/2014 Busch

> **Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.