#### KAMMERSGARD DANA

Form 4 June 02, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

**OMB APPROVAL OMB** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** KAMMERSGARD DANA |          |          | 2. Issuer Name and Ticker or Trading<br>Symbol<br>DOT HILL SYSTEMS CORP<br>[HILL] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                          |
|---|----------|----------|---|---|
| (Last) 1351 S. SUNS   | ,        | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2011                       | _X_ Director 10% Owner Selective title Other (specify below) President & CEO                      |
|   | (Street) |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |
| LONGMONT, CO 80501  |          |          |   | Form filed by More than One Reporting Person  |

| (City)                               | (State) (Z  | Zip) Table | I - Non-Do  | erivative Sec | urities Acc  | quired, Disposed o          | of, or Beneficial   | ly Owned  |
|--------------------------------------|---|------------|---|---------------|--|-----------------------------|---|-----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) |            | 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | (D) or<br>Indirect (I)      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
| Common<br>Stock                      | 05/31/2011  |            | Code V  |               | or D) Price \$ 1.89  | (Instr. 3 and 4)<br>603,063 | D   |           |
| Common<br>Stock                      | 05/31/2011  |            | S   | 200 (1) D     | \$<br>2.95   | 602,863                     | D   |           |
| Common<br>Stock                      |   |            |   |               |  | 218                         | Ι   | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

### Edgar Filing: KAMMERSGARD DANA - Form 4

number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  | 8. Pri<br>Deriv<br>Secur<br>(Instr |
|---|---|--------------------------------------|---|--|---|--|-----------------|---|--|------------------------------------|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 1.89   | 05/31/2011                           |   | M                                      | 200   | (2)  | 07/22/2011      | Common<br>Stock   | 200                                    | \$                                 |

## **Reporting Owners**

| Reporting Owner Name / Address                                  | Relationships |           |                 |       |  |  |  |
|---|---------------|-----------|-----------------|-------|--|--|--|
| 1 8   | Director      | 10% Owner | Officer         | Other |  |  |  |
| KAMMERSGARD DANA<br>1351 S. SUNSET STREET<br>LONGMONT, CO 80501 | X             |           | President & CEO |       |  |  |  |

## **Signatures**

/s/ Dana W. Kammersgard 06/02/2011

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 26, 2011
- (1) in order to effect the exercise and sale of certain shares subject to an expiring stock option award. Such stock option award was granted to the reporting person on July 23, 2001 and expires pursuant to its terms on July 22, 2011.
- (2) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2