POVALL MICHAEL
Form 4
April 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POVALL MICHAEL

(Last) (First) (Middle)

CLARENDON HOUSE, 2 CHURCH STREET

(Street)

HAMILTON, D0 HM11

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SIGNET JEWELERS LTD [SIG]

3. Date of Earliest Transaction (Month/Day/Year)
04/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
UK Chief Admin.Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares, par value $0.18	04/20/2011		M		9,138	A	$ 24.8 (1)	9,138	D	
Common Shares, par value $0.18	04/20/2011		M		4,492	A	$ 49.8 (3)	13,630	D	
Common Shares, par value $0.18	04/20/2011		M		1,797	A	$ 41 (4)	15,427	D	
Common Shares, par	04/20/2011		S		15,427	D	$ 42.42	0	D	

value $0.18	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	$ 24.8 (1)	04/20/2011		M			9,138	04/14/2011	04/14/2018	Common Shares	9,138	$
Stock Options (Right to Buy)	$ 49.8 (3)	04/20/2011		M			4,492	04/27/2010	04/27/2017	Common Shares	4,492	$
Stock Options (Right to Buy)	$ 41 (4)	04/20/2011		M			1,797	04/05/2007	04/05/2014	Common Shares	1,797	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POVALL MICHAEL CLARENDON HOUSE 2 CHURCH STREET HAMILTON, D0 HM11			UK Chief Admin.Officer	

Signatures

Mark A Jenkins, Attorney in Fact	04/20/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??13.00
- **(2)** The shares were sold at ??26.60 and the currency conversion rate of $1.59 on the date of sale was used.
- **(3)** US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??24.88
- **(4)** US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??22.25

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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