

NILSSON SVEN CHRISTER  
Form 4  
May 19, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NILSSON SVEN CHRISTER

(Last) (First) (Middle)

CEVA, INC., 2033 GATEWAY PLACE, # 150

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CEVA INC [CEVA]

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/17/2010		M		180,000 A \$ 4.25	180,000	D
Common Stock	05/17/2010		S		180,000 D \$ 12.31	0	D
Common Stock	05/17/2010		M		13,000 A \$ 5.85	13,000	D
Common Stock	05/17/2010		S		13,000 D \$ 12.31	0	D
	05/17/2010		M		9,750 A \$ 5.76	9,750	D

Common  
Stock

Common Stock	05/17/2010	S	9,750	D	\$ 12.31	0	D
					<u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.25	05/17/2010		M	180,000	<u>(2)</u> 04/30/2010	Common Stock 180,000
Stock Option (Right to Buy)	\$ 5.85	05/17/2010		M	13,000	<u>(3)</u> 06/30/2012	Common Stock 13,000
Stock Option (Right to Buy)	\$ 5.76	05/17/2010		M	9,750	<u>(4)</u> 06/30/2013	Common Stock 9,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NILSSON SVEN CHRISTER CEVA, INC. 2033 GATEWAY PLACE, # 150 SAN JOSE, CA 95110		X		

## Signatures

/s/ Sven Christer  
Nilsson

05/19/2010

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.22 to \$12.40, inclusive. The reporting person undertakes to provide to Ceva, Inc., any security holder of Ceva, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes to this Form 4.
- (1) The stock option becomes exercisable as to 25% of the underlying shares on 4/30/04, the first anniversary of the grant date, and 1/48th each month thereafter.
  - (2) The stock option becomes exercisable as to 25% of the underlying shares on 6/30/2006, the first year anniversary of the grant date, and 25% each year thereafter
  - (3) The stock option becomes exercisable as to 25% of the underlying shares on 6/30/2007, the first year anniversary of the grant date, and 25% each year thereafter
  - (4) The stock option becomes exercisable as to 25% of the underlying shares on 6/30/2007, the first year anniversary of the grant date, and 25% each year thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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