

IDT CORP  
Form 4  
March 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IDT CORP [IDT, IDT.C]

3. Date of Earliest Transaction (Month/Day/Year)  
03/21/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Class A Common Stock, par value \$.01 per share					9,797,418	D	
Class A Common Stock, par value \$.01 per share					19,570	I	By J.F.L.P.

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Class B Common Stock, par value \$.01 per share					19,570		I	By J.F.L.P.
Class B Common Stock, par value \$.01 per share					229,108		I	By Howard S. Jonas 1998 Annuity Trust
Common Stock, par value \$.01 per share					1,000,000		I	By Howard S. & Deborah Jonas Foundation
Common Stock, par value \$.01 per share					825,142		I	By the Jonas Foundation
Class B Common Stock, par value \$.01 per share					2,153 <sup>(1)</sup>		I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.558	394,522	I	By Trust FBO Joseph Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5521	394,522	I	By Trust FBO Tamar Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5503	394,522	I	By Trust FBO Rachel Jonas <sup>(2)</sup>
	03/21/2007	S	31,250	D		394,522	I	

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Class B Common Stock, par value \$.01 per share					\$ 11.5503			By Trust FBO Jonathan Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5503	394,522	I	By Trust FBO Leora Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5503	394,522	I	By Trust FBO David Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5503	394,522	I	By Trust FBO Michael Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/21/2007	S	31,250	D	\$ 11.5503	394,522	I	By Trust FBO Samuel Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/22/2007	S	31,250	D	\$ 11.837	363,272	I	By Trust FBO Joseph Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per share	03/22/2007	S	31,250	D	\$ 11.8186	363,272	I	By Trust FBO Tamar Jonas <sup>(2)</sup>
Class B Common Stock, par value \$.01 per	03/22/2007	S	31,250	D	\$ 11.7933	363,272	I	By Trust FBO Rachel Jonas <sup>(2)</sup>

share

Class B  
Common  
Stock, par  
value  
\$.01 per  
share

1,020,000 I

By Howard  
S. &  
Deborah  
Jonas  
Foundation

Class B  
Common  
Stock, par  
value  
\$.01 per  
share

1,076,842 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

## Signatures

Joyce J. Mason, by Power of  
Attorney

03/23/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of February 28, 2007.

(2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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