FASSIHI REZA Form 4 August 28, 2006

#### FORM 4

Form 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: Estimated average burden hours per response...

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* **FASSIHI REZA** 

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

SCOLR Pharma, Inc. [DDD]

(Check all applicable)

**3625 132ND AVENUE SE** 

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director 10% Owner Officer (give title Other (specify below)

08/23/2006

(Middle)

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BELLEVUE, WA 98006

| (City)                               | (State)                                 | Zip) Table  | e I - Non-D                                     | erivative | Secur | ities Acc  | quired, Disposed                                      | of, or Beneficia | lly Owned |
|--------------------------------------|---|---|---|-----------|-------|--|---|------------------|-----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Date, if Transaction(A) or Disposed of Code (D) |           | d of  | Securities Beneficially Owned Following Reported | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |           |
|                                      |   |   | Code V  | Amount    | or    | Price  | Transaction(s) (Instr. 3 and 4)                       |                  |           |
| Common<br>Stock                      | 08/23/2006                              |   | S   | 2,500     | D     | \$<br>4.86                                       | 47,567  | D                |           |
| Common<br>Stock                      | 08/23/2006                              |   | S   | 1,200     | D     | \$<br>4.87                                       | 46,367  | D                |           |
| Common<br>Stock                      | 08/23/2006                              |   | S   | 1,800     | D     | \$<br>4.88                                       | 44,567  | D                |           |
| Common<br>Stock                      | 08/23/2006                              |   | S   | 300       | D     | \$<br>4.89                                       | 44,267  | D                |           |
| Common<br>Stock                      | 08/23/2006                              |   | S   | 500       | D     | \$<br>4.94                                       | 43,767  | D                |           |
|                                      | 08/23/2006                              |   | S   | 1,700     | D     |  | 42,067  | D                |           |

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| Common<br>Stock |            |   |       |   | \$<br>4.95 |        |   |
|-----------------|------------|---|-------|---|------------|--------|---|
| Common<br>Stock | 08/24/2006 | S | 500   | D | \$<br>4.83 | 41,567 | D |
| Common<br>Stock | 08/24/2006 | S | 3,000 | D | \$<br>4.85 | 38,567 | D |
| Common<br>Stock | 08/24/2006 | S | 200   | D | \$<br>4.86 | 38,367 | D |
| Common<br>Stock | 08/24/2006 | S | 300   | D | \$<br>4.87 | 38,067 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | ınt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secun<br>Bene<br>Owno<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
|   |   |                                      |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|--|
| reporting o where there is a real constant of the constant of | Director      | 10% Owner | Officer | Other |  |  |  |  |
| FASSIHI REZA<br>3625 132ND AVENUE SE<br>BELLEVUE, WA 98006  | X             |           |         |       |  |  |  |  |

## **Signatures**

Reza Fassihi by Daniel O. Wilds, Attorney-in-Fact 08/28/2006

Reporting Owners 2

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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