## Edgar Filing: SHAW ALLEN B - Form 4

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Form 4											
January 23, 20 FORM	<b>4</b> UNITED S	STATES		ITIES AN hington, 1			NGE (	COMMISSION	-	PPROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5	r STATEM								January 31Expires:200Estimated averageburden hours perresponse0.		
obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type Re	esponses)										
SHAW ALLEN B Symbol				r Name <b>and</b> Ticker or Trading EY BROADCAST GROUP				5. Relationship of Reporting Person(s) to Issuer			
						OR	001	(Check all applicable)			
(Mc			(Month/Da	Date of Earliest Transaction Ionth/Day/Year) I/23/2006				_X_Director10% Owner Officer (give titleOther (specify below)below)			
			ndment, Date Original th/Day/Year)				<ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul>				
NAPLES, FL	, 34103							Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			)	Securities Deneficially Owned Deneficially Reported Deneficially Constraints of the second se	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	01/23/2006			A <u>(1)</u>		A	( <u>2</u> )	8,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Person

<b>Reporting Owner Name / Address</b>		Relationships						
Reporting O when Funce	Director	10% Owner	Officer	Other				
SHAW ALLEN B 3033 RIVIERA DRIVE, 3 NAPLES, FL 34103	SUITE 200	Х						
Signatures								
/s/ Allen Shaw	01/23/200	6						
<u>**</u> Signature of	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represent shares of restricted Class A common stock granted with board approval. These shares are subject to restrictions on transfer, voting and other rights, which restrictions will lapse over time.
- (2) This column is not applicable to this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.